

5 Soviet Criminals Surrender in Israel After a Hijacking

By Glenn Frankel Cashungton Post Service

LOD. Israel --- Five gunmen, re-ported to be criminals, who hijacked a bus carrying Soviet chil-dren and traded them for \$2 million and a cargo plane, surren-dered peacefully Friday after flying to Israel,

The drama hegan Thursday night when the hijackers — four men and the wife of one of them commandeered a bus with 30 children, a teacher and a driver in the southern Soviet city of Ordzhoni-kidze and demanded the ransom in U.S. dollars and a plane to fly them out of the country, according to Soviet authorities and members of the flight crew.

The Soviets were hit by a wave of public criticism over the death of nine persons when security forces stormed a passenger plane during a hijacking last March. This time they decided to comply and provided an eight-man crew to fly the plane, which left Friday morning from the city of Mineralnyye Vody to the Soviet republic of Georgia. It all ended without bloodshed

early Friday evening 35 minutes after the Ilyushin-76 jet transport plane touched down on a military

Kiosk

UN Will Shift

To Hear Arafat UNITED NATIONS, New York (Reuters) - The United Nations agreed on Friday to move its sessioo to Geneva on Dec. 13 so that the Palestine Liberation Organization chairman, Yasser Arafat, who was refused a visa to come to New York, can address the General Assembly.

The resolution, rushed through less than 24 hours after Washington rejected a UN appeal to reconsider, deplored the U.S. action. The vote on the resolution was 154-2, with only the United States and Israel voting against. Britain cast the sole abstention.

airstrip, just north of Ben-Gurion international Airport, that was ringed with Israeli troops, ambulances, rescue units and fire trucks and which was bathed in flood-

The hijackers first sent out three crew members who requested a Russian-language interpreter, ac-cording to Brigadier General Ephraim Lapid, the army's chief spokesman. He said the interpreter entered the aircraft and negotiated the quick release of the crew, who filed out from the plane. The hijackers then followed, one by one, handing over a shotgun and four pistols to Israeli troops on the ground.

"In a few minutes it was over without any violence," General La-pid said. "The atmosphere was very calm without any tension. It was 180 degrees different from what we had expected." While the identities of the gun-

men were uncertain, soldiers at the scene said they appeared to be about 30 years old.

Reuters reported that Communist Party sources in Ordzhonikidze said the five included two ethnic Russians, two Armenians and one Ossetian, a member of a small trans-Caucasian national minority. They said they believed the hijack-

ing had no connection to the recent ethnic unrest in Armenia and neighboring Azerbaijan. The decisioo to provide the Acroflot transport plane and crew in exchange for the hostages was

taken to save the lives of the children by "the country's leadership," the official news agency Tass reported. un battle. At first, the hijackers said they wanted to fly to Pakistan or Iraq, General Lapid said. Once airborne, The Campo de Mayo military base near Buenos Aires remained occupied by the rebels, who said

they chose Israel instead. Israeli their uprising was aimed at removofficials said they agreed to accept the plane only after receiving a teing the army commander in chief. Lieutenant General José Dante lexed request from Soviet authori-Caridi, and not President Raúl Alties to do so. fonsin. Major General Amram Mitzna, the Israeli commander in charge of

ground forces at the airstrip, said the hijackers had indicated that they had heard that the recent Is-See HLIACK, Page 6 -



Rebel troops manning a tank Friday at the Campo de Mayo base near Buenos Aires. Loyalist forces were sent in to end the rebellion.

Argentine Army Rebels Take Over Base

"This is not a coup against the government, but a fight to restore military honor to the army and BUENOS AIRES — Rebel army proops on Friday seized Argenti-na's largest military base and a milreview the trials that punish the just itary prison where former President and promote the guilty," Colonel Jorge Videla and a colonel who led Seineldin told reporters inside the base, which contains the Infantry two earlier rebellions were being held, But loyalist soldiers later re-School. gained control of the prison in a

Civilian trials of officers accused of human rights abuses during the 1976-1983 military dictatorship are

Colonel Scineldin said he commanded 400 soldiers and, apparently, 53 coast guardsmen, who de-serted their base Thursday. The coast guardsmen drove onto the Infantry School grounds Friday.

Thatcher and Martens Clash at EC Talks Over IRA Suspect

Sex, Politics and Bank Scandal, Papandreou Tale Has It All

nother."

Gunfire and mortar shots could Earlier Friday, the army chief met with Colonel Mohammed Ali be heard as the army regained con-trol of the top-security Magdalena Scineldin, the rebel leader, in an prison, which is situated about \$0 attempt to resolve the impasse without bloodshed. They were to hold more talks later in the day. kilometers (50 miles) south of Buenos Aires.

the United States because of the events, an Argentine Embassy spokesman in Washington said. It was the third military revolt since Mr. Alfonsin took power in December 1983, in a transition that

returned democracy to Argentina after eight years of military rule. Mr. Alfonsin, in New York on Friday, called the revolt a "limited"

disciplinary problem without ma-jor repercussions, but officials said he would head home later Friday. The president was scheduled to address the United Nations General Assembly and to meet Friday

evening in Washington with Presi-dent-elect George Bush, an embas-sy spokesman said. He had been due to leave the United States on Saturday.

Mr. Alfonsin cut short a trip to said. "It is limited to that and to one coast guard group." The inci-dent, be added, "has no repercussions and at this moment the necessary measures are being taken to quell the problem."

In Buenos Aires, à Defense Ministry statement said; "In order to halt the illegal actions by a group installed in the Infantry School, the deployment of the necessary num-ber of troops has been ordered."

Mr. Videla, imprisoned for life after being convicted of human rights violations during the "dirty against the left, took power in a 1976 coup against Isabel Perón that began eight years of military government.

Unsuccessful military rebellions in April 1987 and last January were led by Lieutenant Colonel Aldo Rico. He and his followers de-

"There is a discipline problem in one unit of the army," Mr. Alfonsin - See MUTINY, Page 6....

between the Chinese foreign minis-ter and President Mikhail S. Gorbachey, the Soviet leader, the two sides said there would be a Chinese-Soviet summit meeting in the first half of next year. The announcement signaled the nd of three decades of bitter political and ideological division be-tween the world's two largest Communist countries.

By Philip Taubman

New York Times Service

MOSCOW - After talks Friday

With Soviets to

Hold a Summit

Pledging cooperation on the re-structuring of their economies and resolution of the regional conflict in Cambodia, Mr. Gorbachev and the Chinese foreign minister. Oian Qichen, agreed that the Soviet leader would meet with Deng Xiaoping, the senior Chinese leader, in the first full-fledged Chinese-Soviet simmit meeting since 1959.

A visit by the Soviet foreign minister, Eduard A. Shevardnadze, to Beijing, will be part of preparations or the summit meeting, the official Soviet news agency Tass said Friday in a report issued after the talks. His trip is expected to be in January or February.

"We are satisfied, on the whole, with the development of cooperation in various spheres of life," Mr. Gorbachev said after his meeting with Mr. Qian. "But we believe that this is only the beginning.

"The fact that our two great peoples are now marching along the road of transformation and reform is an important additional factor contributing to broader Soviet-Chinese relations," he said.

This week's talks, which end Saturday, will focus on several other key issues that have kept a chill in relations in recent years, including the Soviet intervention in Afghanistan and the extensive deployment by both sides of military forces along the Chinese-Soviet border.

The three days of talks opened Thursday with discussions between Mr. Qian and Mr. Shevardnadze about the Soviet-supported presence of Vietnamese troops in Cam-

bodia, the most contentious issue in Chinese-Soviet relations.

Page 13

Vietnam, in an announcement apparently timed to coincide with r. Oian's arrival in Moscow, said 18,000 Victnamese troops would be withdrawn from Cambodia from Dec. 15 to Dec. 21. Hanoi said the departure would bring the total number of troops withdrawn this

year to 50,000. The two foreign ministers agreed to set up a working group on Cambodia, one of the main obstacles to mproving ties.

During the talks, Mr. Gorbachev said that settling such regional dis-putes would be in the interests of China, the Soviet Union, and Vietnam, as well as the Cambodian people

Mr. Qian had been expected to push the Soviet Union to give a detailed timetable for Vietnam to withdraw its 100,000 to 120,000 troops from Cambodia. But it was not clear from the Tass account whether such a guarantee had been

> Vietnam invaded Cambodia in See TALKS, Page 6

Soviets Want Wide Talks In New York

By Michael Dobbs

Washington Post Serre. MOSCOW - The Soviet leader. Mikhail S. Gorbachev, intends to use his meeting with U.S. leaders next week to try to make progress oo a wide range of issues, including arms oegotiations, Central America, Afghanistan and the Middle East, a Kremlin spokesman said Friday.

The spokesman, Vladimir F. Petrovsky, a deputy foreign minister, said at a news conference that it was essential to insure "stability and predictability" in Soviet-American relations as a new president is about to take over in the United States.

Mr. Gorbachey will meet with both President Ronald Reagan and President-elect George Bush on Wednesday after addressing the United Nations General Assembly.

U.S. officials have sought to

RHODES. Greece - Prime island of Rhodes. Minister Margaret Thatcher of Britain clashed angrily with Prime

animated.

in a medieval castle on the Greek gian prime minister described as battle with rival U.S. and Japanese protest against the EC talks and Mrs. Thatcher, who rejects prestechnologies.

Greece's economic crisis. European Community leaders Their talks came against a back- After a formal opening of the Europe after 1992, argued during

sure for a so-called United States of Prime Minister Charles J. Haughey of Ireland was due to aside internal battles and start a where four bombs exploded in Ath-

"I think Papandreou is finished," said Yarasimos

Arsenis, a former Pasok economy minister. "There is no way for him to come back. The only thing for

Papandreou to do oow is to negotiate his exit."

publication in Greek newspapers of a photograph showing Miss Liani's voluminous charms in a top-

Greek observers said Mr. Papandreou's apparent

turmoil at the top.

less beach pose.

Whatever the political fallout, Greeks seem to



Detail from Monet's 'Pout de Chemin de Fer à Argenteuil,' which sold for £6.8 million in Loudon. Souren Melikian reports. Page 9.

General News

Pretoria released a black newspaper editor after two years' detention. Page 2. A U.S. study links exposure to sunlight to cataracts. Page 7.

Business/Finance

British Steel's public issue was oversubscribed. Page 13.

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Down	DM	1.722
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Minister Wilfried Martens of Belgium on Friday at the opening of the European Community summit meeting here over Belgium's refusal ing the two-day meeting. The Brit-ish expected Mr. Haughey to meet privately on Friday morning to dis-cuss Father Ryan, but Ireland said to extradite an frish priest sought in Britain as a guerrilla suspect. A three-way dispote, which also involves Ireland, where the priest, at the last minute that the meeting was not convenient. the Reverend Patrick Ryan, has

Both Mrs. Thatcher and Mr. found refuge, seemed to sour the Martens emerged visibly annoyed atmosphere as the meetings opened from their exchange, which the Bel-

By Edward Cody

Washington Past Service

ATHENS - Something seems to have gone very

Greeks thought they had seen it all when Prime

Minister Andreas Papandreou, 69, and suffering

from a bad heart, began to flaunt his mistress, Dimitra Liani, 34. But that turned out to be only the

Mr. Panandreou spent two months in London this

fall for triple-bypass heart surgery without naming anyone to mind the country back home. Instead,

with Miss Liani at his side and his American-born wife, Margaret, 64, left behind in Athens, he sought

to run the government by long-distance telephone.

And hardly had the convalescing Mr. Papandreon returned home, able to work only a few hours a day,

meet with Mrs. Thatcher later dur-

the only head of state at the two-day meeting, was the last to arrive. The police said the explosions day meeting, was the last to arrive, joining prime ministers of the 11 other EC nations. He later pro-

when the biggest financial and political scandal in the postwar history of Greece broke. Since then, two ministers have been forced to

resign. A third resigned only days after being

appointed in a government reshuffle last week. And

two deputy ministers were dismissed Tuesday for

urging a housecleaning. Even Mr. Papandreou's son

George, who is education minister, is reported to be considering resignation. Although Greece depends heavily on European

Community benefits, in this atmosphere most dis-cussion here in advance of the European summit

meeting in Rhodes this weekend seemed to center oo

whether Mr. Papandreou, the chairman and host,

would have Miss Liani on his arm. A protocol

barrier was crossed Monday when the prime minis-

ter brought her to Parliament for the annual budget

presentation. And on Thursday she did indeed fly

with him to Rhodes, causing a mob scene of photog-

the world stage. President François Mitterrand, by a rightist ocwspaper owner and

mote Europe's system of high-defi- took responsibility for the bomb- low prime ministers, could surface nition television in a developing ings, saying the bombings were in in that debate.

raphers and stepping out Friday with Mr. Papan-dreou for a tour of the press center and the Rhodon

former publisher of the oewspaper Kathimerini and at 75 the grande dame of Greek journalism. "Not believing in a politician is one thing. But finding

yourself with a 69-year-old lovelorn child, that is

Opposition leaders have said that the leftist gov

erameot and Mr. Papandreou's Panhellenic Socialist Union, known as Pasok, are falling into paralysis,

unable or unwilling to deal with the scandal. Despite

Mr. Papandreou's reputatioo as a shrewd politician, conservative parties have begun to smell victory in

elections scheduled hy June, and to foresee the

political demise of the former University of Califor-

nia economics professor who has dominated the

Greek scene for a decade.

"People do oot understand," said Helen Vlachos,

Hotel overlooking the Acgean Sea beach.

united bid for a bigger EC role on ens overnight. The attacks were to review the EC's drive to create a control terrorism, drug dealing and the world stage. people out of their 12 economies

after 1992. The police said the explosions Diplomats said deep divisions caused extensive property damage, over further political and economic but not casualties. A far-left group, , integration, which has pitted Mrs. posed an eight-point plan to pro- the People's Revolutionary Fight. Thatcher against many of her fel-

dampen expectations about the meeting, which they refuse to characterize as a summit meeting. The Soviets, by contrast, are eager to "Insular thinking is a reality."

the Dutch prime minister, Ruud Lubbers, said of Mrs. Thatcher. signal that they are ready for substantive talks in order to avoid any "artificial pause" in the presiden-The toughest decisions on closer tial transition. union immediately facing the EC, "The Soviet leadership intends

including monetary cooperatioo See EUROPE, Page 6

to put on the agenda of the New York talks important, significant questions of real political coordinated action by both sides over a wide range of problems," Mr. Pe-

trovsky said. The deputy foreign minister added that the talks should include a review "and further advancement" of strategic arms reduction talks, human rights and the settlement of regional conflicts, as well as U.S.-

Soviet relations. A senior U.S. official in Moscow said he did oot expect any real negotiations at the luncheon meeting on Governor's Island in New York Harbor, with the Statue of Liberty as a hackdrop. He said, however, that the leaders of the two nations would oot be "confining themselves to social pleasantries." Mr. Bush was reported on Thursday as saying that there would be no negotiations at the meeting. His comments were relayed by Senator

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Following Oath, Bhutto **Pledges Swift Changes**

wrong here.

beginning.

azir Bhutto was sworn in Friday as prime minister of Pakistan, and in a televised speech she said she was moving immediately to free political prisoners, to revive student and labor unions and to remove government controls over the media.

Her speech, made after a brief but poignant inaugural ceremony, was intended to immediately place a populist stamp on her government

Speaking to the have-nots of Pakistan; society who were among her most fervent supporters in the recent election campaign, she said her government would "eradicate" poverty.

"We will provide shelter to the shelterless," she continued, "jobs to the unemployed, education to the illiterate. If on the one hand you have heaps of wealth and on the other poverty, that we will not tolcraic.

Miss Bhutto also placed special

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By Richard M. Weintraub Bushington Port Service ISLAMABAD, Pakistan — Ben-Would move to cancel all laws that deprived women of their rights and would ensure that women had the right both to work and to receive

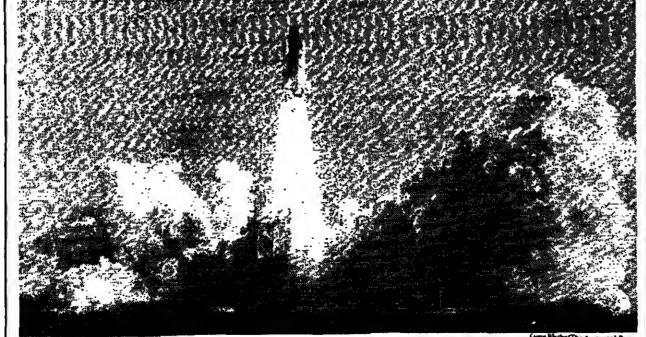
equal pay. She talked of the culture of the gun, saying it had become so much a part of Pakistani life in recent years, when she told of her plan to revive student unions.

"If we let debate and discussion take place," she said, "students' minds automatically shift from guns to books."

She spoke of similar hopes in announcing the lifting of an array of press restrictions, iocluding those over the national television and radio. She said state television and radio would become autonomous bodies.

"We will ensure the restoration of media credibility so the people believe in them, so they can inform the people," she said. The ban on trade unions was

See PAKISTAN, Page 6



U.S. Space Shuttle Is Launched on Secret Mission

The U.S. space shuttle Atlantis and a crew of five military astronauts will deploy a radar satellite to pinpoint military astronauts rocketed into orbit Friday from Cape Canaveral, targets and guide the new B-2 Stealth bomber. The satellite Florida, on a classified mission. Sources have said that the is said to be able to fly over 80 percent of Soviet territory.

By Paul Blustein U.S. Unemployment Washington Past Service WASHINGTON - The U.S. As a percent of work force. Seasonally adjusted figures, economy created 463,000 new jobs in November, the Labor Depart-.0% ment reported Friday, indicating that economic growth is continuing to surge and arousing fresh fears of higher U.S. inflation and interest rates.

This came despite a slight increase in the unemployment rate to 5.4 percent, from 5.3 percent in October. The report, although it showed

that Americans are seeking and finding jobs at a healthy clip, was greeted as bad news on Wall Street because of concern that the economy's torrid growth could rekindle inflation and force the Federal Reserve to drive up interest rates.

Bond interest rates and the dollar rose after the report's release, but the currency later fell as the market reassessed the figures.

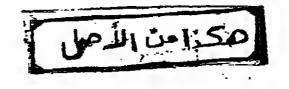
"The Fed has got to move," said Robert Barbera, chief economist for Shearson Lehman Hutton Inc.,

who predicted that the central bank would raise its benchmark discount rate "if not today, then soon" from its current 6.5 percent level. Interest rates rose across the board Friday morning in initial ro-

Source: U.S. Dept of Labor

NOJEMAMJJASO

See JOBS, Page 15



Sparks Inflation Fears

See GREECE, Page 6 See SOVIET, Page 6

Surge in New U.S. Jobs

have been occupied for the past few months with little other than Mr. Papandreou's love life and daily revelations about embezzlement, bribe charges and A body of rancous jokes has built up quickly. One of the milder ones contends Mr. Papandreou has added a position to the Kama Sutra: one foot in the grave. The joviality has been encouraged by repeated

Pretoria Releases Editor After 2-Year Detention **But Bars Him From Job**

By John D. Battersby New York Times Service

JOHANNESBURG - Zwelakhe Sisulu, editor of the country's most strident anti-apartheid newspaper and a prominent figure in the hlack resistance, was freed conditionally Friday by the govern-ment after being held under arbitrary detention for two years.

The government also freed Eric co-president of the United Demo-Molobi, a prominent anti-apart- cratic Front. She has spent long heid worker and coordinator of the periods in detention and under National Education Crisis Committee, a group seeking to mediate between black parents, teachers and radical students.

But both Mr. Sisulu and Mr. Mobut ooth Mr. Sistua and Mr. Moosa said anti-apartheid der harsh restrictions by the au-thorities. For example, Mr. Sisulu wife. Zodwa and two children, but cannot resume work as a editor of the anti-apartheid weekly New Na-

Mr. Molohi had been held in detention for a year. Six other less prominent anti-apartheid workers were also freed.

"It is a very sad day for Zwe-lakhe Sisulu," said Mohammed Valli Moosa, a former secretarygeneral of the restricted United Democratic Front, the anti-apart-heid umbrella group. "In our view he will only have been released when he is allowed

again to edit New Nation." Mr. Moosa said.

Mr. Sisuln may not grant inter-views to reporters. If he violates this or any other restriction, he would face a jail sentence of up to 10 years or a fine of up to \$8,000.

Mr. Moosa said that Mr. Sisuh was pained at having left behind at least 180 colleagues who were being held under circumstances similar to his detention.

Mr. Sisulu met former colleagues and well-wishers in small groups Friday at the office of his lawyer, Priscilla Jana. He was dressed casually and smiled as he greeted friends he had not seen in two years.

The U.S. consul-general in Jo-hannesburg, Peter Chaveas, was one of the first visitors to wish Mr. Sisulu well,

His release came 10 days before the Sisulu family, renowned for generations of resistance to apartheid rule, is to receive the Carter-Menil Human Rights Prize, a \$100,000 award initiated hy the work relied beavily on simple geo-metric forms and straight lines, it former U.S. president, Jimmy Carter. and a Houston philanthropist, Dominique de Menil.

It was not clear whether the gov-ernment would grant Mr. Sisulu a

hlack families. His two brothers are both in exile.

His father, Walter Sisulu, is a former secretary-general of the outlawed African National Congress. He is serving a life sentence with Nelson Mandela, the leader of the nationalist movement. They have been imprisoned since 1964.

His mother, Albertina Sisulu, is a harsh restrictions.

Mr. Sisulu has not been charged with a crime and spent part of his 721 days in detention in solitary confine

wife, Zodwa, and two children, but added, "People who have been released from prison are now being imprisoned in their own homes."

By Paul Goldberger

New York Times Service

NEW YORK - Luis Barragán

, who has long been considered

Mexico's greatest architect, died Nov. 22 in Mexico City. He had been ill with Parkinson's disease

Mr. Barragan won the Pritzker Prize, one of the most respected

international honors in architec-

ture, in 1980, and his work was the

Until those events, which oc-

curred near the end of his career,

the architect had been little known

outside his native Mexico, although

his serene and relatively modest

buildings were widely respected by

architects as being among the ma-

jor works of contemporary archi-

scrapers or large institutional

buildings but devoted most of his career to the design of houses,

housing complexes, fountains, pob-

His quest was to merge the spirit

of modernism with the traditions of

Mexican architecture, and while his

also emphasized rich color, stucco

Baroness de Koenigswarter,

walls and private gardens.

lic plazas and monumental gates.

Mr. Barragán did not design sky-

for many years.

in New York in 1976.

tecture in Mexico.

terian Hospital.

riage to a French diplomat.

Baroness de Koenigswarter de-

veloped a passion for jazz as a teen-ager, and in New York she quickly

nonica" for her, the pianist Horace

Silver wrote "Nica's Dream." and

the saxophonist Gigi Gryce wrote "Nica's Tempo."

Charlie Rouse, 64.

Tenor Saxophonist

Luis Barragán, Mexican Architect, Dies versity Hospital in Scattle. He was lymphoma in Stockhulm. Dr. Bemunity, who aided many needy musicians, died Wednesday of heart failure at Columbia Presby-

A member of the English branch of the Rothschilds. Baroness de Koenigswarter moved to the Unitknown for his beautiful tone and the individuality of his playing. He ed States permanently in the early 1950s. During the war, she had driven ambulances for Free French forces in Africa, and in the late 1940s she had lived in the United

Other deaths: States temporarily during ber mar-

Nik Bejerot, 67, a Swedish physician and psychiatrist who pioneered the study of drug abuse in

became a part of the jazz world. She helped many musicians. including the saxophonist Charlie Parker, who died in her house in

1955, and the entriposer and pianist Thelonious Monk, who lived with her from 1970 until his death in MEXICO CITY (NYT) - After Salvador, Guatemala, Honduras Among Baroness de Koenigsvarter's friends were Coleman Hawkins, Charlie Rouse, Tommy Flanagan, Barry Harris and many other important jazz musicians. been stalled for nearly a year. Mr. Monk wrote the tune "Pan-

Nuclear Exhibit Is Smashed

Acomy France-Press BERLIN - Anti-nuclear demonstrators destroyed an exhibition passport to attend the ceremony, in Atlanta. Mr. Sisulu is the third son of one of South Africa's most celebrated Mr. Sisulu is the third son of one of South Africa's most celebrated Mr. Sisulu is the third son of one of South Africa's most celebrated Mr. Sisulu is the third son of one of South Africa's most celebrated

erot, who was director of the Mr. Rouse, who came to promi-neoce in 1944 when he joined the Billy Eckstine Orchestra, became epidemiology of drug abuse and for investigating ways to prevent oar-cotics addiction.

Jobs Partus/The Associated Pro

ing his most fruitful collaboration with Thelonius Monk's quarter. Pant P. Rao Sr., 89, an associate judge of the U.S. Court of Interna-tional Trade who was an associate a lifetime position on the federal bench in the U.S. Customs Court in 1948 and who served as chief judge from 1965 to 1971, Wednesday of a heart attack at New York Hospital-

contemporary society, Tuesday of Cornell Medical Center. **5** Central American Nations Agree

(In Talks to Try to Revive Peace Pact

three days of negotiations here this and Nicaragua last met in January, week, the presidents of five Central but subsequent efforts to schedule new meetings have been blocked by hold a regional meeting in January disagreements between Nicaragua in an effort to revive a Central and Honduras. The Nicaraguan American peace treaty that has president, Daniel Ortega Saavedra, said Thursday that the decision to The presidents of Costa Rica, El renew discussions at the highest level meant the peace process had

ment.

been "reborn from the ashes." The peace agreement, also

known as the Arias Plan, was igned in August 1987 and won the Nobel Peace Prize for its originator, Oscar Arias Sánchez, the Costa Rican presidenL The accord requires the five nations to negotiate cease-fires with domestic rebel groups, lift restrictions on political freedoms and fotbid guerrilla groups to use their territory for wars against neighboring govern-

Officials said the foreign ministers of all five countries would hold a preliminary meeting in Managua on Jan. 12 and 13 and set an agenda for future talks.

Paris Strikes Spread as **New Unions** Take Part

Compiled In: Our Staff Fram Dispatches PARIS - A strike by Paris ransport workers that has seriously impeded commuter services all week spread Friday as five more day.

press for higher pay. The Parisian transport authority said all bus depots in the city were now affected by the strike, with only 45 percent of buses running. In the suburbs, 365 army trucks and about 500 private buses ferried

commuters stranded by a strike of maintenance workers on a regional subway system known as the RER. Apart from a minimum service on a small stretch, the two major lines of the RER were at a standstill.

But the Metro system within the city was running almost normally.

The Communist-led General Zwelakhe Sisulu and his lawyer, Priscilla Jana, outside Diepkloof Prison on Friday after his release. Confederation of Labor, known as the CGT, has led the strike up to now and is demanding a raise of 1,000 francs (\$170) month for the maintenance workers, who current-ly earn 6,000 to 9,000 francs a

> Five other unions said Thursday they were joining the strike but demanding a raise of only 500 francs a mooth. Management of the transport system, backed by the Socialist-led government, has offered 250 francs.

Many commuters needed three bours to get to and from work Friday. Many who could move in with fricods in Paris did so.

The army trucks provided transport for 150,000 commuters Thursday, only a fraction of the normal passenger load on trains and buses. Others used cars, adding to traffic and parking problems. Traffic has been up by a third, with an estimat-

ed two million more vehicles than usual entering the capital. Leading Paris stores were feeling a pinch during the normally busy Christmas period.

'It's so complicated to get into Paris," a spokesman for a major store said, "that customers are giving up the idea of coming here to

Transport is not the only area of labor unrest. The postal service, disrupted hy a strike last month, is still slowed by lingering disputes at some sorting offices, notably at Marseille and Bordeaux.

Another dispute at social securi-y offices has meant delays in paying out pensions and sickness bene-

Workers in other sectors are also lanning strike action. The CGT bas called a strike Tuesday in docks and shipyards. Walkouts may develop io the state railroad system, where workers recently rejected a pay offer. (Reuters, AFP) pay offer.

Soviet Envoy Will Talk to

Mujahidin

troops from Afghanistan by Feb.

WORLD BRIEFS

Bangladesh Death Toll Passes 1,200

DHAKA, Bangiadesh (Uri) — The death for in the cyclone that struck Bangladesh has passed 1,200, and more than 6,000 people are missing, officials and news reports said Friday as a government disaster committee met to assess the devastation. Earlier estimates had put the death toll ot 5,000.

Officials said the cyclone was the worst storm to ravage Bangladesh in this century. They said more than 20.000 people were injured. The storm, which occurred Tuesday, tore across much of Bangladesh and coasta areas of the Indian state of West Bengal before dissipating early Wednes-

In Calcutta, the capital of West Bengal, officials said they had con-firmed 283 people killed, most of them crushed in collapsed houses or by trees. They said that more than 200 people were missing, and that thousands were injured and about two million affected by the storm.

Angola-Namibia Accord Hits a Snag

BRAZZAVILLE, Congo (Reuters) — Peace talks on Angola and South-West Africa threatened to stall Friday as Angola and Cuba raised objections over verification of the withdrawal of Cuban troops from Angola. South-West Africa also is known as Namibia.

Foreign Minister R.F. Botha of South Africa and the defense ministe Magnus Malan, arrived to join the talks and tackle what Mr. Botha described in Johannesburg as "new difficulties." The main issues in the negotiations, already agreed in principle, are the independence of South-West Africa, which is ruled by Pretoria, and the withdrawal of 50,000 Cuban troops from Angola over 27-months. The head of the Angolan delegation, General Antonio dos Santos

Franca, said the latest sticking point was verification of the Cuban withdrawal. "The South Africans want to be 100 percent satisfied about verification," General Franca said. "They've got nothing to do with it and we can't accept this interference."



KOREAN SABOTEUR QUESTIONED — Kim Hyun Hee, a self-confessed North Korean agent, on her way to be questioned by state prosecutors in Seoul on Friday. Prosecu-tors said Miss Kim, 26, again said that, on the orders of the North Korean leader, Kim II Sung, she blew up a South Korean airliner in 1987 to try to sabotage the Seoul Olympics.

U.S. Seeks Compromise With Seoul WASHINGTON (AP) - The State Department said Friday it had



Page 2

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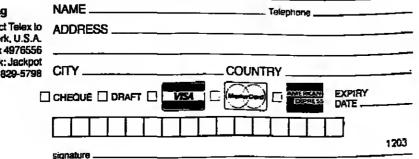
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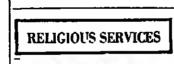
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CENTER OF COPENHAGEN FIRST BATTIST CHURCH, English speaking Sun, 9:00, Baggenensgade 7, (Bus 3,5,7,16), Dr. R.J. Robinson, Min. Tel.; (III) 373724.

DUSSELDORF Saudi Arahia for talks with mujahi-DUSSEDURF Istemational Septist Church, English S.S. 19:00, waship 11:05. Children's church and nursery. Meets at the international School, Lauchtenburger Kurchweg 2, D-Kainertweith, Friendly tellowship. All denominations wel-ceme. Or. W.J. Oelay, Pastor. Tel.: 0211/400 157. Vorontsov, the Soviet ambassado

GENEVA INTERNATIONAL CRESTIAN FELLOWSHIP In-terdenominational, Sun, 10:30, 15, r, de la Nanigation, Geneva Pastor Greg Rich, Tel. in Kabul, would leave for Saudi Arabia on Saturday to meet with Burhanuddin Rabbani, a guerrilla leader. It will be the first substantive meeting between the two sides

since the Soviet intervention in Af-CHURCH OF THE LIVING SAVIOUR, Gene-va's International Pentecostal church, 20 Ave. Emeri-Pictet. Enjoy a warm atmosphere of joyful, spiritifiled warship in English. 10:30 a.m. and 7 p.m. Tel.: 447070 ar 988580. ghanistan in December 1979. Mr. Rabbani, who holds the ro-

tating chairmanship of the seven-party rebel alliance based in Pakistan, left Islamabad on Friday on his way to the talks, a mujahidin spokesman said

HAMBURG INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets of Ex. Freikischliche Geneinde Orshuslunder, Suther Str. 12, Hendung-Altone Buble Study 1 p.m. + Wor-ship 2 p.m. Tel.: (0) 4101-207933. Mr. Vorontsov, who is also a

HOLIAND TRINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, worm fellowship Meets at Bioem-campioan 54 in Wassenaar. Tel.: 01751 -78024.

LOUVAIN Welcome to English speaking INTERNA-TIONAL OSURCH OF EVANGELICALS in Louvein (ICEL), Workship Service: Every Sun-day 10:30 a.m. 40, Noomse Stroot, Leuven.

Saudi authorities. The choice of MUNICH INTERNATIONAL BAPTIST CHURCH, English speeding 5.5. 11:45, wonkip 12:45, nursery, child, ch. provided, Holzstra 9, Evening ser-vice 7:00, Call Rev. Paul. Bax 089-690-8534. meeting provoked immediate spec-ulation among diplomats and ana-lysts about a possible reconciliation between Riyadh and Moscow. As the guardian of the holy Is-

lumic sites of Mecca and Medina, the Saudi kingdom is ideologically PARIS

PARIS THE AMERICAN CATHEDRAL (Episcopial-An-glean), Sun, 9 & 11 a.m. Sunday School for children and numsiry care at 11 a.m. 23 ane. George V, Paris B, Iel., 47 20 17 92. Metro: V or Almo-Morceou

onwaraut, BAPTIST CHURCH, 50 Rue des Bons-Raisins, Ruetl-Malmaison, English speck., erangefical, all denominations, S.S. 9.45; Warthip: 10.45, Other activities, Call Dr. 8.C. Thomas, Pastar, 47.49,15,29/-47.51,29.63. EMMANUEL BAPTIST CHURCH, So Rue des abad. At the time, Soviet officials said the contacts were confined to

talks on the possible release of 311 INTERNATIONAL BAPTIST FELOWSHIP meth of 123 Ave. du Moine, Metro Goité. Vesor Serves in Engish every Sunday evening of 6:30, 7eL-47-49,15,29/47-51-29.63. Soviet soldiers reported missing in action in Afghanistan. Until now, the Soviet Union has

refused to have any dealings with the mujahidin, despite backing the idea of a broad-based coalition government in Kabul. The decision STOCKHOLM WMANLEL CHURCH, Kungstenso, & Birger Jorl Friendly driston feilowship, English, Swed ich & Koreon 11:00, Tel. (08) J51225, & to send Mr. Vorontsov to Taif ap-309903. pears to reflect growing disen-

ZURICH NIERNATIONAL PROTESTANT CHURCH, En-gels spealing, Sundays 11:30 a.m., Scharass-gasse 25, Tal.: (01) 69 55 25. chantment in Moscow with the official Afghan government headed by Major General Najib.

rejected a request from a South Korean legislative committee that highranking U.S. diplomatic and military officials testify in person about their knowledge of any U.S. role in a bloody 1980 oprising in Kwangin ?

By Michael Dobbs Washington Post Service MOSCOW — In a major policy reversal, the Soviet Union an-nounced Friday it was sending its top diplomatic troubleshoter to Saudi Arahia for talks with mujahi-Saudi Arahia for talks with mujahi-Magnetic Lower and Construction of the South Korean military. Magnetic Lower and Construction of the South Korean military. Magnetic Lower and Construction of the South Korean military. Magnetic Lower and Construction of the South Korean military. Magnetic Lower and Construction of the South Korean military.

Mrs. Oakley said the views of Mr. Gleysteen and General Wickham, din guerrillas fighting against the both of whom have ended their service in South Korea, would be soviet-backed Afghan government. incorporated in the official responses to written questions. Allegations A deputy foreign minister, Vla- have been made that the United States acquiesced in the transfer of dimir A. Petrovsky, said at a news Korean troops to Kwangju for the purpose of violently suppressing the conference in Moscow that Yuli M. rebellion.

Soldiers Disperse Azerbaijan Crowd

MOSCOW (Reuters) — Soviet troops dispersed a crowd of about 1.500 people who were trying to attack Armenians in Baku, capital of the southern republic of Azerbaijan, the Baku radio reported on Friday. The attacks in the center of the city were the latest upheaval in two weeks of ethnie unrest in Azerbaijan and neighboring Armenia in which 28 people have died and tens of thousands have fled their homes.

The Soviet press agency Tass announced that the government set up any commission, under Boris Y. Shcherbina, a deputy prime minister, to help refugees who have fled in both directions across the border between the two republics. The commission, including the prime ministers of Arme-nia, Azerbaijan and Georgia, will provide refugees with food, housing, medical and other consumer services and find jobs for them, Tass said-

first deputy foreign minister, has been entrusted with delicate diplo-matic missions by the Kremlin over the last few years. He had a major the last few years. He had a major role in negotiating the Geneva ministerial contact with the body in five years, a Foreign Office source peace agreement in April in which said Friday. Moscow promised to withdraw its The source said such a meeting would send a clear signal to Israel and

the United States that Britain encouraged the apparent adoption by the PLO of a more moderate stance towards Israel in its declaration of a The talks will take place in Taif, Palestinian state at a meeting last month in Algiers. Britain recognizes the near Mexca, at the invitation of the right of the Palestinians to self-determination but has said the declaration of an independent state is premature because it prejudges the outcome of Saudi Arabia as the site for the any negotieted settlement. (Reuters, AP)

Poland Would Let Walesa Go to Paris

PARIS (AP) - Lech Walesa, the Polish Solidarity leader, may be allowed to visit France on Dec. 10 at the invitation of President François allowed to visit France on Dec. 10 at the invitation of President François Mitterrand to take part in celebrations marking the 40th anniversary of the Universal Declaration of Human Rights, Foreign Minister Tadems Olechowski of Poland said here Friday. Mr. Olechowski expressed his "personal conviction" that Poland would grant Mr. Walesa, the 1983 Nobel Peace prize winner, permission to attend if it is requested The time mouth back.

to attend, if it is requested. The trip would be Mr. Walesa's first foreign visit since Poland declared a state of emergency in December 1981.

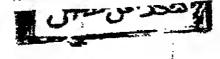
For the Record

France is lifting its 16-month embargo against the purchase of Iranian oil by French companies. The move coincided with the arrival in Tehrap of a French government delegation of technical and economic experts 10 look into possible areas of economic cooperation between the two countries. (NYT)

TRAVEL UPDATE

Air France Strike Halts Some Flights:

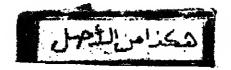
PARIS (AFP) — A strike by ground staff employed by the national carrier Air France entered its 55th day Friday, forcing the company is cancel a dozen international flights. Because of the strike, Air France said it would be ehle to run only 90 percent of its flights for the aext two weeks. Concorde flights would not be affected, and neither would those to the France metric flights. to the French overseas territories.



INTERNATIONAL COMMUNITY CHURCH, services in English 4:30 p.m. Sundays of Enhaberstr. 10, (U2 Theresienstr.), Pastor Romie Stevens (089) 850-8617.

opposed to atheistic emmunism. The Saudis have long insisted on a Soviet withdrawal from Alghani-stan as their minimum condition for resuming diplomatic ties with the Soviet Union, which were sus-

pended in 1938. Lower-level contacts betweeo the Soviet Union and the rebels took place last weekend in Islam-



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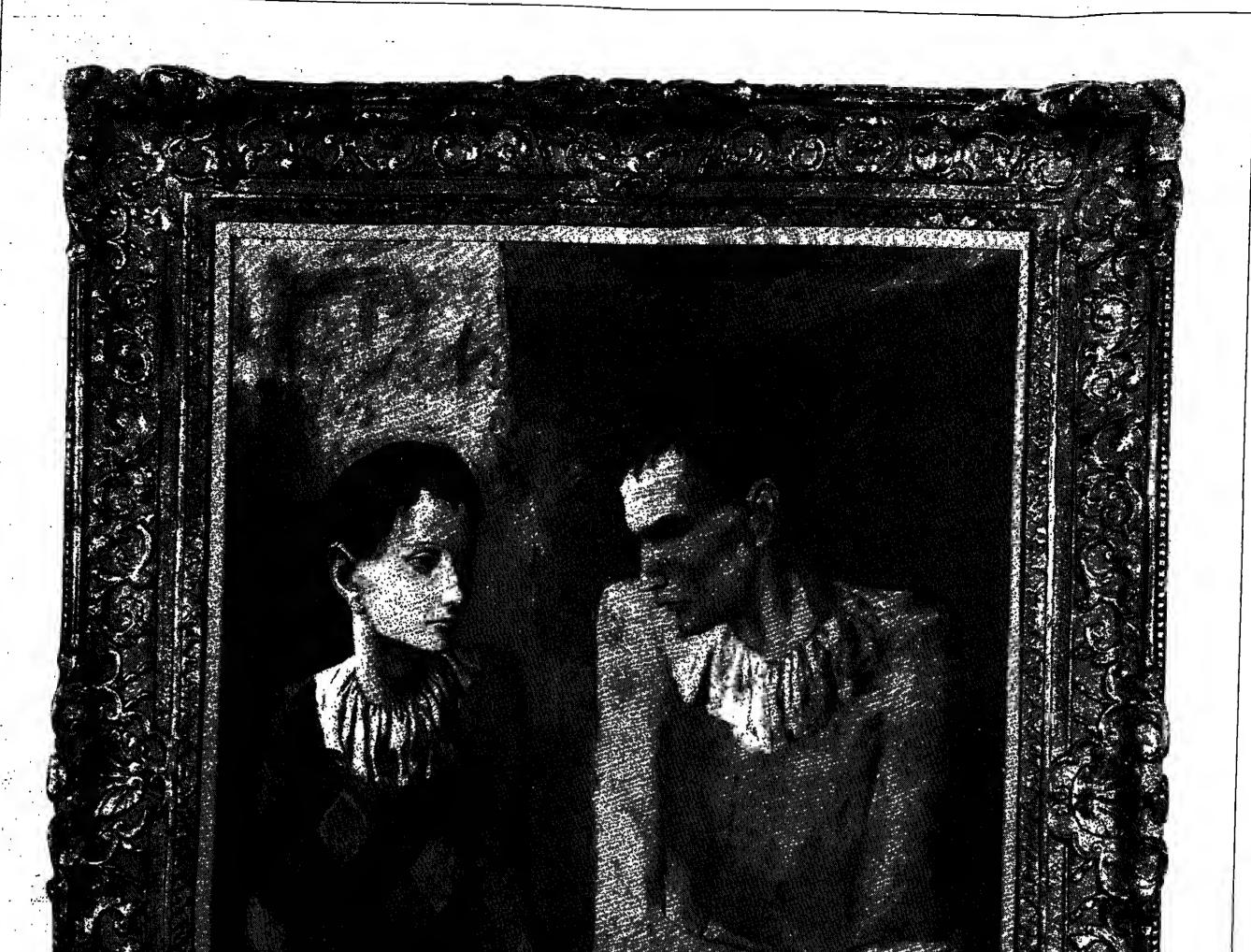
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FOR THE RECORD.

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SATURDAY-SUNDAY, DECEMBER 3-4, 1988

OPINION

Herald Eribune.

Gorbachev Goes Deeper

A real national legislature with clearly stipulated powers ... unfettered debate ... a 10-year limit on holding office ... contested elections ... an independent judiciary. These are among the departures in what Mikhail Gorbachev calls "a rule-of-law state" made possible by "the direct involve-ment of the Soviet people in politics."

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Moscow ratifies these changes even as reports come from the Caucasus of 100,000 Armenians and Azerbaijanis fleeing their homes in fear of further ethnic violence.

The Soviet leader pushes ahead with glasnost and "democratization" despite the risks and challenges to Moscow's central authority and to Communist Party control. The moves seem to reflect the conviction that perestroika, involving economic reform, cannot succeed without a much greater measure of freedom. Mr. Gorbachev and his colleagues are taking big chances in an

experiment Americans can only applaud. Loosening the reins has led to the turmoil in the Caucasus, and assertions of autonomy in the Baltic republics. Mr. Gorbachev has handled these situations gingerly, on the eve of his first visit to New York. And he has dramatically underlined his intention to plow ahead with yet another glasnost landmark -- ending decades of jamming Radio Liberty, the Russian-lan-guage service of the Munich-based, U.S.-financed Radio Free Europe.

Thus millions of Soviet citizens will now have freer access to the uncensored news coverage of their own internal affairs given by Radio Free Europe, as distinguished from the Voice of America, whose broad-

Former Presidents Ford and Carter set out last year to prepare "a short list" of critical problems, with "realistic options"

for solving them. Now they have offered

their views in a report, and their counsel is

ery president is national security; it contin-

ues from the first moments in office to the

last hour. There is never a day when a

national security issue does not come to

your desk. However, the budget deficit cur-

rently dominates all other decisions -- allo-

cations for oational defense, domestic

needs and capital investments ... will re-

quire your most argent attention." Mr. Bush's "flexible freeze" idea for eras-

ing the deficit sounds benign but would

actually require what they see as "draconi-

an cuts" in domestic programs. With no new taxes and no cuts in defense or Social

Security, the government would have to freeze all the other spending over which it

bas control for five years, eliminate cost-of-

"The pre-eminent responsibility for ev-

say, and "face reality."

as sensible as it is seasoned.

casts have not been jammed for two years. While rejecting demands that republics get a veto over laws passed by a parliament yet to be established, Mr. Gorbachev has not cut off the debate. His remarks have been conciliatory. In his speech this week he called for more, not less discussion: "Indeed, can there be anything more revealing than public debates in which the candidates parry questions, put forth their views and, if you like, show their worth?"

Still, in weighing the claims for the new Soviet charter, the wary will recall the famous Stalin Constitution of 1936, which also seemed to promise freedom, but under Communist tutelage. The reality was sardonically described then by a Soviet cynic: "No elections could be fairer. They put up the candidates, and we elect them."

The "they" are still there, tens of thousands of party officials at all levels of government, in every plant, office, regiment and collective farm. But what is dramatically different is Mr. Gorbachev's attitude. He is reaching outside the party, to the people. Io a totalitarian state, that is not only a bold idea; it is revolutionary.

In his first years in power, Mr. Gorbachev tried to bring about needed economic reforms principally by removing the old clique from the upper party echelons. When that proved insufficient, he moved against the party bareaucracy. Now he pushes deeper still, against ingrained popular resistance to change and toward an unprecedented and perhaps unachievable mixed dictatorial-democratic system.

- THE NEW YORK TIMES.

Korea: It's Time for a U.S. Pullout to Begin

WASHINGTON - During President Roh Tae Woo's re-

cent visit here, President Reagan mused that America might reduce or withdraw its 44,000 troops from South Korea if tensions in the region lessened. Now is the time to begin small cuts in U.S. forces there, to start lowering the U.S. military profile and to take related steps.

South Korea is an increasingly strong and stable ally, its economic miracle continues; it has made remarkable strides in democratization, and, to cap it all, its hosting of the Olympics was a triumph.

The balance of military power on the peninsula is gradually shifting in favor of the South, despite enormous military efforts in North Ko-rea. Sometime in the mid- or late 1990s, given present trends, Seoul will be able to defend against any North Korean thrust.

Because Pyongyang's bellicosity has not diminished and an indige-nous military balance has not been achieved, and because Northeast Asian stability depends on continued peace in Korea, it is essential to hold off for a time the American budget-cutters and Korean advocates of premature U.S. withdrawal Meanwhile, there are several measures the United States can take to preserve the essentials of its posi-

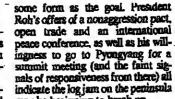
tion, to constrain Kim Il Sung in the North and to defuse growing anti-Americanism in the South. First, and most important, the U.S. military profile should be low-ered. There should be a revision of the command arrangements under which an American general leads the Combined Forces Command despite the fact that the vast bulk of the forces under him are South Korean. America's military headquarters in downtown Scoul should be relocated and the site (and its golf course) turned over to the South Koreans. Second, for the acrt two or three years a small number of American troops, perhaps 10 percent of the 44,000, should be withdrawn. By the mid-90s, most or all of the ground forces can probably be withdrawn.

As the Koreans increasingly pick up support functions for the remaining American troops, they should simultaneously pay a larger share — indeed, virtually all — of the local

By Amos A. Jordan and William J. Taylor currency costs of the U.S. troop presence. Although Seoul already shares a large part of the burden, American domestic politics and defense bud-

geting require even more. Third, the heat in the trade dislogue needs to be reduced. It would be a major improvement if occotiations were focused not on item-byitem disputes but on broader topics such as exchange rates and the progressive acceptance by South Korea of responsibilities under the General Agreement on Tariffs and Trade. Fourth, now that Seoul has abandoned its aim of isolating the North in favor of reconciliation, America should try hard to draw the North into a more rational relationship --gradually normalizing relations, ingrantany normalizing relations, in-cluding establishing an office in Pyongyang and resuming nonstrate-gic trade. Japan should play a role, perhaps the leading role, in bringing North Korea out of its isolation.

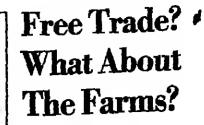
Despite misgivings in some South Korean conservative and military circles, most South Koreans want reconciliation with the North as rapidly as possible, with reunification in this to The New York Times.



may be beginning to break up. U.S. policy in these circumstances faces twin dangers. If America tries to hold to the status quo, it can detail North-South progress and under-mine its position in the South; if it responds to early signs of a thaw by prematurely removing troops, it can upset the regional military balance and cause the whole tentative reconciliation process to abort - perhaps

even precipitate the conflict it has helped deter for 35 years. But if the United States takes sensible steps for change now while respecting its commitments, the prospects for peace and stability in the area are bright.

Mr. Jordan is vice chairman at the Center for Strategic and Internation-al Studies, in Washington, Mr. Taylor is vice president for political-mili tary affairs there. They contributed



Page 13

By Jonathan Power

LONDON - In the past few weeks the Canadians have said yes and the Mexicans no. That about sums up how the battle lines are being drawn in the Great Trade Debate. The prime minister of Canada, Brian Malroney, rode to re-election on the issue of establishing a free-trade zone with the United States. Carlos Salinas de Gortari assumed the presidency of Mexico on Thursday rejecting such a possibility. No developed country in its right

mind will turn its back on free trade. And no developing country will say yes to the way it is now being offered: free trade for everything but agriculture and the migration of labor. In Montreal on Monday most of

1

the world's trade ministers will discuss the ambitious and complex goals of the so-called Uruguay Round, the successor to the great tariff-cutting exercises of the 1960s and 1970s, the Kennedy and Tokyo Rounds.

In Montreal, the representatives of Tokyo, Washington and Brussels will huff and puff mightily about each other's terms for tariff cuts. Yet, if they follow their long-term 'f interests, all the industrialized countries will be drawn toward a deal except on agriculture, where en-trenched political interests cancel out rational thinking. What Ameri-can and European farmers fear is not so much one another as the Third World farmers who, if market forces were allowed free play, could dominate world food markets by the end of this century.

Western politicians, by conniving to continue the present system, are doing the world's economic vitality no end of harm. The West's agricultural regime is, in its own way, as much a drag on world economic de-

velopment as Soviet agriculture is on the Soviet Union's progress. Even the easy part finds Western policymakers resistant. Despite a solemn undertaking in 1963 to work toward scrapping restrictions on the import of tropical products into Western marketplaces, little has been done. Sales of coffee, tca, cocoa, spices and tropical fruits are still restrained by tariff charges and taxes.

Yet none of these compete with any-thing grown in the North. The one exception is sugar. Sugar beet is the Northerners' high-priced substitute for cane. Year by year the industrialized countries (except for the Soviet Union, with its commitment to Cuba) have moved to crush the life out of Third World producers.

As Europe, Japan and the United States have increased protection and subsidies for their sugar farmers (\$2 billion a year in Europe alone) it has become chenger for many countries to burn their sugar cane than to har-vest it. The greatest losers have been the Caribbean and Central American nations and the Philippines -- countries, ironically, to which the West

regularly voices political support. Yet it is with nontropical products that the really important long-term issues demand action — with beef and veal and with grains, in particu-

Experience is the best teacher of, among living increases for federal employees and other things, presidents. Thus when two exretirees for five years and cut anticipated Medicare and Medicaid outlays by onepresidents speak, a president-elect does well to listen. Gerald Ford and Jimmy Carter fifth. That is hardly a "realistic option." offer sobering advice for George Bush on the budget deficit. Forget campaign prom-ises about taxes and Social Security, they Presidents Ford and Carter, reinforced

Sensible Advice for Bush

by a bipartisan team of experts, call for narrowing the gap by \$40 billion a year until the books balance in the mid-1990s. They would limit cost-of-living increases for Social Security and federal pensions, cut Medicare doctors' fees and reduce outlays for farm subsidies, public works and trans-portation, including the Amtrak rail system, They recommend "moderate increases" in fees and in taxes on gasoline and diesel usci fuel, beer, wine and cigarettes.

For the sake of efficiency and control, the former presidents also urge that the new president and Congress agree to a budget plan that covers at least the next two years, and preferably four. On this, there are hopeful signs that Mr. Bush's people and some leading congressional Democrats agree.

But it is more important that they heed the central Ford-Carter point: Balancing the budget is critical to everything else -- national security and arms control, the savings and loan crisis, poverty, Third World debt and the trade deficit. The budget cannot be balanced if new taxes and adjustments in Social Security and defense are off limits. -THE NEW YORK TIMES.

Justice Doesn't Come Free

The Iron Fists in **Gloves of Velvet**

By George F. Will

Europe: Beware

WASHINGTON - From Hamburg have come rumblings of something always rare and rarely welcome in Washington: realism. The and rarely welcome in Washington; realism. The perpetrator of this faux pas is General John Galvin, supreme allied commander in Europe. In a speech to parliamentarians from NATO na-oons, and in an essay in The Washington Quar-terly, General Galvin laments the lack of politi-cal leadership concerning the continuing Soviet threat and he circu anticular

threat, and he gives particulars. General Gaivin acknowledges that Mikhail Gorbachev has initiated domestic changes of great if uncertain consequences, accompanied by pleasant rhetoric. But General Galvin asks, "Is external policy really changing?" He notes that regardless of Soviet rhetoric about a shift from an offensive to a defensive configuration of conventional forces in the middle of Europe - after 40 years of denying the offensive configuration -- "the Soviet military has not changed at all."

General Galvin's focus is on "the iron that can be brought to bear on the battlefield." He says Soviet arms production is essentially unchanged. since March 1985, when Mr. Gorbachev took power. Since then, the Soviets have produced more tanks and artillery pieces than exist in the British, French and German armies combined. The Soviets are producing 700 combat aircraft per year and launching a nuclear submarine every 37 days. Consider tanks, the core of a forward deployed

force capable of moving west in large units over long distances rapidly. The Warsaw Pact has 30,000 more tanks than NATO. Thirty thousand is more tanks than the entire Weinmacht production in World War II. The production rate of the Soviet T-80 is about 3,400 per year, the equivalent of a tank division a month. If all Soviet and other Warsaw Pact tank factories were closed today, and



tripled, it would take NATO 10 years to catch up. Noting that the T-80 is the world's newest tank, General Galvin stresses that the acceleration of the rate of technological change coincides with a rise in the importance of even marginal technological advantages. The British won at Waterloo with the "Brown Bess," a musket the British army had then been using for 130 years. But by the time of World War II, "if you built a fighter aircraft that was slightly better than your opponent, you could sweep the skies in a short period of time. That is now true not only of fighter aircraft but of everything else. If you build tanks that can fire accurately one second faster than other tanks, will sweep the battlefield.".

The Warsaw Pact has more attack capacity than NATO on the first day of battle, or 10 or 30 days after. And proximity magnifies its advantages. A thousand ship sailings would be required for the initial reinforcement of NATO. Real Soviet change to a defensive deployment would require the movement far back from the front of the huge

stocks of ammunition now in East Germany and

Czechoslovakia. None has yet been moved. General Galvin wornes that the willingness of Western publics to pay for preparedness new only in response to events; the Berlin crisis, or more recently the Invasion of Afghanistan. What is

lacking is sober and sobering political leadership. "Peace is breaking out all over," chirruped can-"Peace is breaking out all over," churuped can-didate Bush. His opposition to new taxes guaran-tees continuation of the four-year decline of the defense budget. When Mr. Bush meets Mr. Gor-bachev on Wednesday, he might ask when glas-oost will extend to publication of the Soviet de-fense budget, and when that budget will reflect the thetoric about changed intentions.

Some politicians seek office to do something others to be something. A president of the former type is leaving. Which type is Mr. Bush? Those for whom office is an end in itself will not tell the nation what it needs to hear. It meeds to hear from the White House what General Gaivin says of the iron that can be brought to bear on the battlefield.

Washington Post Writers Group.

Two years ago, during the Meese era at the Justice Department, leaders of the American Bar Association became concerned by charges -- from inside the federal government as well as elsewhere - that criminals were regularly able to escape jus-tice by invoking their constitutional rights. The Miranda rule, it was said, the restric-

tions on search and scizure, and clever defense attorneys paid with public money. were impeding the criminal justice system and working to free thousands of dangerous miscreants. A special committee of the bar associatioo was created to investigate whether these perceptions were accurate.

The committee did more than analyze statistical reports and review earlier studies. Hearings were held in three cities; the views of people who work at all stages of the American criminal justice system were sought, and a large-scale telephone inter-view survey was undertaken. More than 800 police officers, prosecutors, defense attorneys and judges submitted their views.

The results of the survey are unequivocal: The criminal justice system has many problens, but they are not due to the enforcement. of constitutional rights. The police are gener-ally well-trained about evidentiary rules and Miranda warnings, and cases are not rejected by prosecutors or thrown out of court because of failure to observe these rules. This is not simply the opinion of those questioned, it

borne out by facts. Unly 0.6 to 2.35 pero of all felony arrests, for example, are lost because of illegal searches. If drug and weapons arrests are excluded, the range is only 0.3 to 0.7 percent. The committee also found that public defenders are severely overburdened and that attorneys in large cities are required to handle hundreds of cases every year, half of which are serious felonies.

What are the real reasons crime seems to be out of control? The drug problem is one answer. Police, prosecutors and judges agree that no significant impact has been made in this area in spite of the fact that enormous resources have been devoted to the arrest, prosecution and trial of drug offenders. These cases have overwhelmed the police, the courts and the corrections system to the point of distortion. And with so many resources devoted to drug-related crimes, there are shortages in other areas. Less than 3 percent of all public spending

goes to support the civil and criminal justice system, and that is simply not enough. Public dissatisfaction in this area cannot be remedied by repealing the Fourth, Fifth and Sixth Amendments. Police departments, courts and correctional institutions have needs that must be understood by the public and must be addressed. That will be very expensive, but rage and rhetoric about criminals' rights are not a practical alternative.

- THE WASHINGTON POST.

Other Comment

Another Bhutto at the Top

The appointment of Benazir Bhutto as hister of Pakistan is an historic prime n moment. She becomes the first woman head of government in a Moslem state and one of the youngest in the work!. For Miss Bhutto it is the vindication she has sought for her father, Zulfikar Ali Bhutto, who was deposed in 1977 and later hanged. For Paki-stan, it is one more mark of the restoration of democracy after 11 years of military rule.

Two developments may cast a shadow over Miss Bhatto's government. The first is the professed ambition of Nawaz Sharif, who was Miss Bhutto's rival for the prime

ministership, to use his likely position as chief minister of Punjab to undermine the federal government. The second arises out of the intentions of Miss Bhutto's opponeats to petition Pakistan's sharia [Islamic] courts to declare her accession to the prime ministership unconstitutional. According to some interpretations, Islam does not permit a woman to be head of government. This will be only the second time in its 41-

year history that Pakistan has experienced civilian rule. The army will be watching for

any mistake. The responsibility on Pakistan's civilian politicians is too great to be squandered on [local or doctrinal] conflicts. - The Times (London).

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Declaring War on the IRA, Thatcher Mutes the Peace

LONDON - It was peculiar, even chilling. There on the screen, a neatly dressed woman was speaking - but no sound came from her mouth. She was Doddle McGuiness, a councillor for the Ulster town of Lon-donderry and a member of Sinn Fein, the political wing of the Irish Republi-can Army. Mrs. McGuiness, who was talking of a maternity word that had been closed, we were sold, had been silenced by Prime Minister Margaret Thatcher, who has prohibited British radio and television from carrying the voices of representatives of the IRA or the Ulster Defense Association, the armed Protestant group.

Britain, of course, is not Paraguay or Czechoslovakia or South Africa. But the muting of Mrs. McGuiness has somehow diminished British life. It is unlikely that anything Mrs. McGuiness could say about maternity or Mrs. Thatcher or the IRA could sturb anyone's peace. But it is just 300 years since this country achieved

WASHINGTON - There are

By Bernard D. Nossiter

censed printing," and the McGuiness incident is at the edge of nightmare. It represents the IRA's first signifi-cant victory over Britain since the "troubles" in Ulster were revived 20 years ago. The armed Provisionals can and do cause terrible individual suffering; their political achievements, their prospects of driving Britain from Ulster, are taken seriously only by Irishmen in New York and Boston. Politi-. cally, the IRA is a cipher except for its symbolic expression of Catholic grievances. But now the IRA has scored a genuine political success. It is croding the liberties of free Britons.

While Mrs. McGuiness was silenced on Channel 4, Mrs. Thatcher's government announced that it was scrapping another venerable freedom, the right against self-incrimination. Since Titus Oates, the infamous 17th-century informer, Britons have been allowed to

I can recite Mr. Hawking's solu-

Milton's dream of "liberty of unli-censed printing," and the McGuiness cutors. Juries have been instructed to draw no inference from the exercise of this right. The privilege has been codi-fied in America by the Fifth Amendment, but Britons have boasted that they needed no written Bill of Rights. Now Tom King, Mrs. Thatcher's secretary of state for Northern Iroland, has torn up 300 years of history. He has said: "It is only the guilty person who says. I am not going to say anything. The right of silence helps the guilty." Its abolition will delight police everywhere. Mrs. Thatcher is frustrated. If she

cannot wipe out the IRA, she will convict all suspects and make relevision applaud. Her government has waged unceasing war against TV pro-grams critical of her conduct in Ulster. One suggested that her special forces murdered three unarmed IRA suspects in Gibraltar; this program is

so remote from ordinary experience as to be literally intredible. Yet Mr. Hawking is an optimist.

In 1928, excited by the recent discov-

ery of the equation that governed the electron, the German physicist Max Born said, "Physics as we know it

will be over [that is, solved] in six months." Premature, admits Mr.

Hawking, but then he adds: It should be over in our lifetime.

He believes that physics is on the threshold of a grand unification the-

ory that will explain, well, every-

thing. At which point ordinary peo-

now under government investigation. That sort of thing has consequences. The British Broadcasting Corpora-tico depends on Mrs. Thatcher for its moory, on a license fee voted by Parliament of her generat Ladoms Parliament at ber request. Independent broadcasters depend on government appointees for their licenses. Already, there is a softening in news and documentaries, an absence of the savage satire that once made prime ministers squirm. Mrs. Thatcher has told The Times

that to defeat "your enemy in a war, you have to suspend some of your civil liberties for a time."

That is the heart of the trouble. Mrs. Thatcher thinks she is at war. The troubles in Ulster are not war, they are rooted in the sad history and social fabric of the place. There is heavy unemployment, and the rate among Catholics is twice that of Protestants. There is discrimination against Catholics, especially in jobs. If Catholic grievances were ad-dressed, which means dealing with the misery of the Protestant working class as well, support for the IRA would wither. But Mrs. Thatcher knows nothing of this. She is likely next to revive another tradicious intrinsion Yes, Mr. Hawking, but What Does It Mean?

tradition: imprisoning suspects with-out trial. There will be a fresh wound in the quality of British life; the rule of law will yield again to Mrs. Thatcher's notions of the exigencies of war.

The writer, a longtime foreign corre-spondent for The Washington Post who later covered the United Nations for The New York Times, writes from London on European affairs.

lar corn, wheat and rice. Until this summer's North Ameri-can drought, subsidy-fed competition

between the European Community and the United States had driven grain prices down to the point of unprofitability for farmers in Africa, Asia and South America. In Africa there is evidence that cheap food aid sent by the surplus countries has discouraged agriculture. The trends are alarming. Farm out-

put in the EC countries is expected to increase by 1.5 percent to 2 percent a year; in America, by about 2 percent a year. But on both continents demand is not expected to grow by more than 1 percent, leaving no alternative but to try to export the surpluses.

Without a sweeping reform of the subsidy system, lower-cost Third World producers, who could make a handsome living from growing for, Anasome nymg from growing for export, will never get a serious' chance. Meanwhile, Western con-sumers pay a mind-bogging \$200 bil-lion a year in agricultural support. President Reagan once seemed de-termined to end this foolish system. But consider the set of t

But recently, battered by the Europe-ans' intransigence, he said America was ready to be flexible about its demand that all countries stop subsidizing agriculture by the year 2000. The Montreal meeting will focus minds for four short days. Someone has to give the meeting a hard kick. A call to arms by President-elect

that though it wore Mr. Reagan down, the fight will continue. International Herald Tribune.

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100, 75 AND 50 YEARS AGO

1888: Imperial Jubilee

VIENNA --- All Austria is celebrating vienna - All Austria is celebrating this morning [Dec. 2] the fortieth anni-versary of the accession to the throne of the Emperor Francis Joseph. His Majesty declined all public demon-strations and desired that the money

which would have been spent on nu-

merous festivities should be devoted to

charitable objects. This pious wish has been liberally responded to, and thou-sands of gifts have been made.

PARIS - By 290 votes to 265, the

French Cabinet was placed in a mi-

1913: Cabinet Resigns

than I whether physics is about to abolish itself. But even if the improbable happens and he is right, oone but the initiated will understand it any better than they do now. Which brings us back to the

greater mystery: the wild success of Mr. Hawking's inscrutable book. them around. Even if the Truth will never make its way into your head, it is a comfort to have it at hand. Washington Post Writers Group.

Minister Jean-Louis Barthou announced that the Cabinet would hand its resignation to President Poincare.

1938: Succor for Jews?

LONDON - A concerted effort to remove 600,000 Jews from Germany and find new homes for them was planned today [Dec. 2] by the representatives of six nations which form the steering committee of the loternational Committee on Political Refugees. Meeting for the first time in nearly three months, delegates from the United States, Great Britain, France, the Netherlands and Brazil invited Argentina to become the sixth member of the inner committee and j decided to convoke a full conferencein January of the thirty-two nations which make up the inter governmen-Chamber of Deputics [and remained necessary by the Government's pro-gramme of military expansion, by the Roosevelt. The German government so far has turned a deaf ear to all the necessary by the Government's pro-gramme of military expansion, by the so far has turned a deaf ear to all the necessary by the Government's pro-gramme of the three years' military attempts to negotiate the Jews' transin the pacification of Morocco]. Prime fer with some of their capital

صحدًا من المدُّحل

W two great mysteries in this world. First, how did the universe begin? Second, how does a book that tion to the age-old question; Did the universe have a beginning or has it existed through an infinity of time? He proposes a linesse. Space-time is linite in extent but has no boundary or edge. Meaning: Space-time is like the surface of the Earth, which also attempts to answer that question --a book about muons and gluons. thermodynamic arrows and space-time singularities, quantum gravity and superstrings, a book that argues convincingly against the existence of Einstein's cosmological constant is finite but round and enclosed, so that you can so around forever without reaching a beginning or an end. A universe of no beginning and no ead, but no infinity. I understand. But what does it mean? become the No. I best-seller in America for 20 weeks in a row? Having now twice read Stephen Hawking's book "A Brief History Sir Arthur Eddington was once

By Charles Krauthammer

of Time," a smash popularization of modern physics, I am preoccutold by a journalist that only three people in the world understood Enstein's general theory of relativity, "I am trying to think who the third person is," replied Sir Arthur. There pied with the second question and no closer to an answer for the first. Mr. Hawking's book is utterly inare more than three now. Thousands comprehensible, but incomprehensiof graduate students understand the ble in a very interesting way. His language is simple. The syntax is dear. The exposition is careful, at equations whose meaning Mr. Hawking has set out to communitimes even graceful. With the excep-tion of E=mc, now a staple of subcate. But physics is becoming the province of a small cadre of cognoscenti who occasionally send out em-issaries, like Mr. Hawking, to speak to the rest of us in parables. way walls, not a single equation ap-pears in the book. If given enough attention, every sentence makes

Inscrutable parables. Compare physics to biology -- biology is very complicated, but in principle it is sense. But when you have registered all the sentences, you realize in the end that you understand nothing. It is not Mr. Hawking that is beyond comprehensible. Give a jury of your peers an hour and they can gain a comprehension, but modern physics. reasonable grasp of, say, immunolo-gy. Thirteen hours of Hawking have For example: I understand the current notion of superstring theory that the universe has 10 (or 25) convinced me that you can no longer dimensions, all but four of which do that with physics. Physics has are curled up into tiny little balls, become a kind of fiction, an excur-

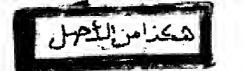
But what can that possibly mean? sion into a universe so esoteric and

scientific hubris if I didn't think it so deluded. Mr. Hawking knows better

The answer is that people do not read these books. They only want to own them. Not out of mobbery, 1 think, but out of a kind of rever-

notity yesterday [Dec. 2] during the debate on the perpenal immunity from taxation of the interest on the ence. Not many people read their Bibles either. But they like to have 1.300,000,000 fr. loan voted by the

ple will begin to assimilate the principles of the new physics in the same way that people now have ab-sorbed the rudiments of Newtonian mechanics (inertia, gravitational pull, equal and opposite forces). I would be scared by this kind of



Page 5

By Jonathan Porte LONDON - In the Porte weeks the Canadian With yes and the Mexicans to The sums up how the battle is being drawn in the Great Tak Brian Mulroney, rode to the brate zone with the United Carlos Salinas de Gound the presidency of Mount Carlos Salinas de Gonan as carlos Salinas de Gonan as the presidency of Mexico al the presidency of MC00 of day referring such a possible to developed complete mind will turn its back of here and no developing complete And no developing count a ves to the way it is now being free made for everything bus tree and the migration of the in Montreal on Montre the world's trade ministry the works be ambitious and out of the so-called Urugue, he successor to the great take Kennech and Tokyo Roma In Montreal, the renter of Tokye, Washington and will hull and pull metally each other's terms for bai Yet, if they follow there interests, all the industriation tries will be drawn towning etterst oa agriculture the Herched Political intense out rational thinking Wa can and European lames not so much out another Third World larmers where forces were allowed free part dominate world lood make the end of this century. Western politicians, ha to containe the present set Coing the world's commen so est of harm. The Wesle tural regime 15. in as one much a drag on world man velopment is Soviet anote the Seviet Union's program בייבה נבי כבוע הבו הבי Deve Tomakers resistant Dep emn undertaking in 196 : LIVALE STREETS resincer start interest in means

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Washington Post Service WASHINGTON - If John G. Tower becomes chief executive officer of the Defense Department, he would quickly cancel some high-ly visible weapons, according to his

associates. Mr. Tower also would seek to put the agency actively on the side of the Justice Department investigation of procurement fraud and usy to negotiate a long-term pact with Congress on military spending, the associates said. Although Mr. Tower has not yet been named defense secretary, he

said. Caspar W. Weinberger, Presi-

defense for seven years, fought for annual increases in the Pentagon budget. But in each of the last four years, Congress balked at continning growth in real military funding. . Mr. Tower would not insist on annual increases, the associates

is appropriated. In public comments Thursday,

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Free Trade His Plan to Reorganize **Tower Advisers Outline** What Aboy His Flan to Hos Spending The DUS. Military Spending

and his associates are far along in their planning of what must be done at the outset of the Bush presidency to rebuild a pro-defense constituency in Congress, they

dent Ronald Reagan's secretary of

said, but instead would offer to hold down spending for an extended period in exchange for Congress's giving the department more flexibility in using whatever money

President-elect George Bush reiterated his support for Mr. Tower. He added that "nothing is going to shake my view" about whether to choose Mr. Tower as defense secretary, apparently a reference to questions raised about Mr. Tower's personal life and about his role as a

consultant to major military contractors. But Mr. Bush did not say explicitly that the post would go to Mr. Tower, and people close to the former Texas senator said he had received no firm indication that he had been chosen.

Mr. Bush has been talking to a number of aerospace executives as he continues to consider candidates for secretary and deputy secretary. On Thursday be met with Donald B. Rice, 49, president of the Rand Corp. Mr. Rice is a former Pentagon official who has been mentioned as a candidate for a senior Defense Department position. . If Mr. Tower is confirmed for the post, his associates said, he plans

to argue that more weapons could be bought under a zero-growth hudget than under a larger one, provided the Pentagon received a two-year appropriation instead of continuing the practice of annual wrangling.

Mr. Reagan's military budget, which is to go to Congress Jan. 9, calls for increasing this year's total of \$299.5 billion by 2 percent after allowing for inflation. Mr. Bush has indicated that he would settle for zero growth after inflation. While Mr. Tower has had to wait

for Mr. Bush to announce his selections, several allegations have been made against him. They range from his freewheeling relationships with women to potential conflicts of interest if he become a defense secretary. Mr. Tower has not responded directly to these charges, leaving aides and friends to speak for him. But he is known to feel this way about the criticism:

· Women. He admits to heing too much of a swinger in his youn-ger years but tells friends he was faithful to his second wife, from whom he was divorced this year. and did not date other women until he was separated.

• Drinking. If he drank too much in the past, Mr. Tower knows be must be a model of propriety as secretary of defense.

· Conflicts of interest. Although he registered as a lohbyist in February because be was a consultant to several defense companies, he has told associates that he would remove himself from any of their programs if he became secretary.

Mr. Tower, who was chairman of the Senate Armed Services Committee when he retired from the Senate in 1985, now runs Tower and Associates from a suite in Washington. His defense-industry clients include Martin-Marietta Corp.; Rockwell International Corp.; Textron Inc., and LTV Aerospace and Defense Co.

Richard Billmire, a Tower associate, said Thursday that the company does no lohbying for any foreign company but that Mr. Tower is on the board of directors of an American subsidiary of British Acrospace PLC.

• Spending policy. As a member of the Armed Services Committee, Mr. Tower was known for his staunch support of Pentagon programs. But he has told associates that he regrets having played a key role in "front-loading" the military hudget when Mr. Reagan took of-fice in 1981. He has said the Reagan rearmament program be helped design and push through Congress gave more money to the armed services than they could spend wisely.

If he becomes defense secretary, Mr. Tower has told friends, he will force the services to link their spending to a coherent strategy and cancel weapons that do not fit it.



President Ronald Reagan holding up a football given to him by Jack F. Kemp at a tribute dinner for Mr. Kemp, a former professional quarterback who is retiring after 18 years in Congress.

Adieu to a Reagan Revolutionary

Conservatives Honor Kemp, 'Humphrey of the Right'

By Clifford D. May New York Tunns Service

WASHINGTON - Veterans of the "Reagan revolution" gathered this week to celebrate their victories, lament their casualties and honor one of the most stalwart insurgents ever to storm an ideological barricade, Jack F. Kemp. About a thousand conservatives and other Re-

publicans showed up for the \$1,000-a-plate dinner in honor of Mr. Kemp, who is retiring at age 53 from the House after 18 years as a representative from upstate New York.

The proceeds will go the Heritage Foundation and the Institute for Free Enterprise Development, research organizations in Washington where Mr. Kemp is to continue to advocate the supply-side economic doctrine of low taxes, high growth and boundless opportunity for all.

Few of the economists and politicians who have most ardently championed supply-side economics have heen tapped hy President-elect George Bush, who once derided the school of thought as "voodoo economics."

But many supply-side ideas and precepts sur-vive, notably in Mr. Bush's insistence that he will impose "no new taxes," lest that bobble growth.

If Mr. Bush has a high administration job in mind for Mr. Kemp, he has kept it to himself. Mr. Kemp opposed Mr. Bush for the Republican nomination this year, portraying himself as the only legitimate ideological beir to President Ronald Reagan, and was then passed over for the vicepresidential nomination.

But Mr. Bush was one of the strongest drawing cards on the guest list at the reception and dinner Thursday night in Washington,

Also paying tribute to Mr. Kemp were Mr. Reagan: Jeane J. Kirkpatrick, the former chief U.S. delegate to the United Nations; former Secre-

tary of Defense Caspar W. Weinberger, and for-mer Education Secretary William J. Bennett. Mr. Reagan said that eight years ago "a new sheriff and new deputies" rode into town. He called Mr. Kemp "one of the deputies, a man who when the clock struck high noon was always at my

side," helping to "settle a tough frontier - Con gress - loading his six-gun with solid gold bul-The mandate of those lawmen would be renewed

in the Bush administration, Mr. Reagan said. "On every important issue," he went on, "Jack has heen a leader. And he has stayed loyal to principle and to party. This year, when Jack saw that this was meant to be George Bush's time, from that point on, no one worked harder or with greater enthusiasm to help assure that George Bush hecame the next president of the United States.

The master of ceremonies was William F. Buckley Jr., the columnist, editor and longtime custodian of conservative mores. In an interview, Mr. Buckley said he douhted that "there is another member of the legislature who could command what Mr. Kemp has brought together tonight," and he commended Mr. Kemp for his "steely

determination" and "genteel disposition." Roger Stone, a chief strategist in the Kemp presidential campaign who was among the throng honoring him, said, "Jack Kemp will always be someone who cares more about ideas and issues than his own political fortunes."

Over the years, Mr. Stone added, Mr. Kemp has become a sort of "Hubert Humphrey of the right, someone who thinks politics should be a positive, ovful experience, not polarization, not class war Jare. In the case of both Humphrey and Kemp. that may not make for electoral success, but that's the way they play the game."

Israeli in Iran-Contra Affair **Dies in Mexico Plane Crash**

By William Branigin Washington Post Service

MEXICO CITY - An Israeli arms dealer who was a key figure in the Iran-contra arms affair was killed this week in a small-plane crash while traveling under an assumed name in Mexico, according to Mexican and Israeli officials. Mexican officials said the plane

apparently experienced engine trouble and attempted an emergency landing. They said an investigation was continuing. Investigators said the man was Amiram Nir, a former adviser on private plane.

counterterrorism to two Israeli prime ministers who had once briefed Vice President George Bush on secret U.S. arms deals with Iran. He was identified from an Israeli passport found on his body. In Jerusalem, Foreign Ministry officials confirmed Friday that Mr. Nir had died in the crash. The lsraeli amhassador to Mexico, Dov Shmorak, told the Israeli radio that Mr. Nir was in Mexico on private husiness. He said he had no other details.

While Mexican officials cited engine failure as the probable cause of the crash, Mr. Shmorak said the authorities reported that preliminary information suggested the crash was caused by a rain storm.

Mr. Nir's name came up in Irancontra testimony before the U.S. Congress as an associate of Colonei Oliver L. North, the former White House national security aide, in ar-rangements in 1985 and 1986 for the transfer of U.S. weapons to Iran in return for the release of American hostages held by pro-Iranian groups in Lebanon.

According to a statement Thurs-day hy the Michoacán state attorney general's office, the man identified as Mr. Nir had given his name as "Pat Weber" at the airport in the town of Uruapan before boarding the Cessna T210 bound for Mexico City

Thornburgh Sees Swiss On Money Laundering

Unned Press International BERN -The U.S. attorney general, Richard L. Thornburgh, held talks Friday with the Swiss justice minister, Elisabeth Kopp, on ways to combat the laundering of illicit narcoties money in Switzerland,

U.S. and Swiss spokesmen said other topics at a meeting included hilateral extradition procedures, legal cooperation in general and international terrorism. They said the main subject, bowever, was the use of Swiss banking secrecy laws by drug smugglers and other criminal ganes.

terrorism adviser after Prime Minplane's Mexican pilot, the stateister Shimon Peres, who appointed ment said. him, was replaced by Yirzhak Sha-

The statement said the plane, opmir in 1986. Mr. Nir resigned last erated by Aerotaxis de Uruapan, a commuter airline, took off from April. Israeli leaders acknowledged Uruapan around 3:30 P.M. selling weapons to Iran but only in Wednesday and crashed about 30 minutes later in a village near Citidad Hidalgo, 180 kilometers (110 miles) west of Mexico City. Mr. Shmorak told the radio that

cooperation with the United States. Israel also denied any knowledge of the contra connection.

Mr. Nir apparently missed a regu-larly scheduled flight and hired a DIAMONDS In his role in the Iran-contra af-fair, Mr. Nir sometimes posed as an American named "Miller," accord-U.S. officials testified that Mr.

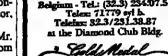
Nir helped arrange meetings between U.S. and Iranian officials and that be traveled to Tehran in 1986 with Robert C. MacFarlane, then national security adviser to President Ronald Reagan.

Colonel North said Mr. Nir first proposed that the United States use money earned in the deal to fund contra rehels in Nicaragua to evade a congressional han on such sup-

Mr. Nir was sought for question-ing by the special U.S. prosecutor, Lawrence E. Walsh.

Israel, which insisted that Mr. Nir be granted immunity from prosecution, shielded him from questioning by U.S. officials hy allowing him to stay on as counter-

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Page 6

PAKISTAN: Bhutto Vows to Free Political Prisoners

(Continued from page 1)

imposed during the 11-year military rule of President Mohammed Zia ul-Haq, who died in a plane crash Aug. 17. General Zia overthrew Miss

Bhutto's father, Prime Minister Zulfiker Ali Bhutto, in July 1977 and ordered his execution two years later.

Miss Bhutto, recalling a campaign slogan, "Bhutto is alive," announced that monuments would be built in memory of those who lost their lives and became "martyrs of democracy She said, "We will concentrate

on transforming Pakistan into a prosperous, secure and modern democratic state." Miss Bhutto was sworn in as

prime minister by the acting president of Pakistan, Ghulam Ishaq Khan. Afterward, she paid special tribute to Mr. Ishaq Khan and to

the country's military leadership. "I would like to salute President Ghulam Ishaq Khan and the armed forces chiefs for doing whatever they could for restoring democracy after the incident of Aug. 17," she said

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Miss Bhutto's speech centered nature to the oath she had just mainly on domestic issues hut, in a repeated, Miss Bhutto looked over hrief section on foreign policy, she spoke of "narrow-minded" policies hat had "given rise to dangers and problems

She did not elaborate, but she went on to emphasize that she wanted to strengthen ties with the United States and to improve relations with the Soviet Union. In a reference to India, she pointed to the planned three-day visit of

Prime Minister Rajiv Gandhi to Pakistan, beginning Dec. 29, for a summit meeting of regional heads of state.

"I hope our two elected governments can work to reduce tensions between India and Pakistan on the basis of justice and sovereign equality," she said.

There was no mention of Afghanistan. Earlier, a crowd of several hun-

dred diplomats, political leaders, military chiefs, government figures and family friends gathered in the presidential palace to watch the hrief swearing in ceremony. As she finished placing her sig-

to her mother and husband who were sitting to her left in the front row of the audience and smiled. The mother and daughter had spent many months together in house arrest in Pakistan and in ex-

ile during General Zia's rule. Later, the mother, Nusrat Bhutto, spoke of the moment being hitter-sweet.

"I am happy hut I am sad," she said. "It is a mix. In your country she would have become prime minister without my husband and my son heing lost," referring to the hanging of her busband and the death of her son, Shahnawaz, in a mysterious poisoning incident three years ago.

"She looked so young up there." the mother continued. "She looked

division of the subcontinent in 1947, the year of independence and the first India-Pakistan war, and that he wanted 10 "work closely" with Miss Bhutto to end the suspicions that bad characterized relations between their nations.

In a warm personal letter to Miss Bhutto, which was made public in New Delhi on Friday, Mr. Gandhi urged cooperation to "build a relationship between our governments which is commensurate with the affection which our peoples have for each other." He also declared

that New Delhi viewed the unity and integrity of Pakistan as a "vital element for stability and progress in South Asia."

New Delhi has often criticized Pakistan for allegedly supporting Sikh extremists in the Punjah.

Mr. Gandhi and Miss Bhutto are the first politicians born after independence to lead their respective countries. They share several other common points. It is widely believed that they have a rare opportunity to refashion relations in South Asia and hreak away from the traditional fears and concerns that have stalled friendship and led to three wars between their nations. Mr. Gandhi's letter was released a day after India ousted the mililary attache at the Pakistan Embassy and another Pakistani official

for allegedly spying. Islamabad swiftly retaliated Thursday night by ordering out the Indian consul at Karachi and a junior embassy official.

HIJACK:

Soviets Surrender

(Continued from page 1)

raeli elections had produced an anti-Communist government. They thought they would he

safe here," General Mitzna said. fsrael has no extradition treaty with the Soviet Union, hut both

GREECE: Sex, Politics and Bank Scandal for Leader people, who son of admired the macho side of having an affair, determination to make Miss Liani have begun to think this is too his official consort, a different stamuch tus than an affair with a younger Particularly damaging were pho-

tographs of Mr. Papandreou, just voman, has raised questions about after his operation in London, that showed him apparently being led his wisdom. Some critics have compared her to Eva Perón, suggesting she may be influencing him with an around by Miss Liani. "The question became," a diplo-

eve to her own future. "Suddenly, he has lost control," mat said. "not that he was having Mrs. Vlachos said. "The Greek an affair with a woman young

EUROPE: Clash Over a Priest

(Continued from page 1) and a single tax system, are due to be made in Spain at the next semiannual meeting. Central to the informal agenda

(Continued from page 1)

gium deported him. at Rhodes was a draft statement intended to reassure the United States and Japan that the community will not shut out their trade in 1992. "Europe will not close in on itself," the draft said and will not plication. be "a Fortress Europe, but a part-

nership. Mrs. Thatcher sought the meeting with Mr. Martens after the Belgian cahinet refused Britain's request last week for Father Ryan's extradition from a Brussels jail and instead flew him to Ireland.

"It severely dents our confidence in fighting terrorism," Mrs. Thatcher said of Belgium's decision when she spoke with reporters after

seeing Mr. Martens. Britain suspects Father Ryan, order, raising British fears that the state of being connected with the authorities will not be able to find Irish Republican Army, which is fighting British rule in Northern Ireland, He denies any link.

MUTINY: Argentine Army Rebels Take Over Base

enough to be his daughter but that he was a doddering old man being manipulated by her."

"We love love affairs," Mr. Ar-senis said. "It's in our blood. But at the same time, we take the family very seriously. You don't fool around with that. A Greek man, even if he has a girlfriend, if be goes to London to have an operation, he takes his wife and children."

his intention to divorce his wife of 37 years and the mother of their three sons and a daughter. Miss Liani, meanwhile, has obtained a divorce from her husband, an Ath-

remained tranquil, the prime min-ister could have married Miss Liani and begin to recover from the turmoil and tongue-wagging. But a Greek banker who grew up

from Ireland and has been deeply in New York, George Koskotas, angered by Duhlin's failure to arappears to have dashed that hope rest him while it considers the apfor now, creating what Mr. Papandreou himself characterized as a political "nightmare."

by the FBI last week near Boston. He is contesting a Greek extradition request based on official accusations that he misused more than Crete, of which he was chairman that Belgium's move was not politi-

cal but based entirely in law. Since checking out of a Duhlin clinie last Monday, Father Ryan has taken refuge with a religious order, raising British fears that the elite police unit pending trial on the banking fraud charges.

Study Finds Vitamins Prevent Birth Defects this advice. But they stressed

By Gina Kolata New York Times Service NEW YORK - Women who take multivitamin pills at the time of conception have less than half the risk of having a baby with a serious neurological defect as do women who are

and counsels families about these hirth defects, advises not taking these vitamins, a new women that there is increasing study has found. The work, published Friday evidence of an association bein the Journal of the American Medical Association, supports tween vitamin use and a reduced risk of problems related previous findings indicating to neural tubes. that vitamins taken at the time of conception can prevent these

neural tube defects. Such defects can range from spina bifida, or open spine, which can cause paralysis, to anencephaly, a lethal condition in which most of the brain is missing. About one baby in 1,000 is born with a neural tube defect

Dr. Joseph Mulinare of the Centers for Disease Control, an author of the new study, said he was waiting for more data from other studies before advising women to take vitamins at the time of conception.

make that recommendation," be said, because the study was not conclusive. But he added, People do think multivitamins

properly at the top, the fetus has an encephaly. If the tube fails to close toward the hottom, the fetus has spina bifida, a condition that can result in hoped the new study would enpartial paralysis. courage more doctors to give

SOVIET: Major Talks Wanted

(Continued from page 1)

George J. Mitchell of Maine, the newly elected leader of the Democratic majority in the Senate. Soviet officials view Mr. Bush as a pragmatic politician with whom they should be able to establish a

comfortable working relationship. With the Soviet economy in serious difficulty, they maintain that they want to look fot new ways of controlling huge arms expenditures by

both superpowers. In addition to his wife, Raisa, Mr. Gorbachev will he accompanied to New York by Foreign Minister Eduard A. Shevardnadze and Polithuro member. Alexander N.

Yakovley, the Soviet Communist Party's chief strategist on international issues. The delegation will also include Deputy Prime Minister Vladimir M. Kamentsev, who

be followed by visits to Cuba and

TALKS: Chinese-Soviet Summit

(Continued from page 1) 1978 to overthrow the Beijing-

lapsing at that time.

too frail to travel.

the first

ric fall schedule for Mr. Gorba-. chev. In the last few weeks, he has received a stream of West European leaders in Moscow, paid an official visit to India and sought to set the Soviet Union on the road to major political change. On Friday, Mr. Gorbachev met

in Moscow with the Chinese foreign minister, Qian Qichen.

The international activity has come as a relief from mounting domestie problems, including a flare-up in ethnic unrest in the southern republics of Armenia and Azerbaijan and a constitutional confrontation with the Baltic republic of Estonia.

At the news conference on Friday, Mr. Petrovsky singled out problems linked to the situation around Afghanistan, the situation in Central America and prospects for a Middle East statement" subjects for discussion with Mr.

Britain, will cap a particularly hec-

backed Khmer Rouge. Both sides have already indicated that a summit inecting was likely next year, but the timing of the Tase who account in the timing of the

Reagan and Mr. Bush.

leader, Deng Xiaoping. They said that the meeting would he held in Beijing because Mr. Deng, 84, was

Mr. Shevardnadze, who accom-

ens architect. Perhaps if everything else had

Mr. Papandreou has announced

Father Ryan was arrested in Brussels in July and was accused of

carrying bomb-making manuals and a false passport. He staged a 22-day hunger strike before Bel-

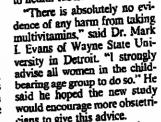
Britain now seeks his extradition

British officials said Mrs. Thatcher told Mr. Martens that the Mr. Koskotas, 34, was arrested British government and citizens were dismayed at Belgium's decision and had described herself as "mystified and deeply wounded." Mr. Martens said he had replied \$300 million from the Bank of

and chief shareholder. More damaging to Mr. Papan-dreou, Mr. Koskotas fied from Greece on Nov. 6 from under the guard of what is supposed to be the country's crack anti-terrorist unit. He had been put in custody of the

supervises foreign trade. The trip to New York, which will

L Evans of Wayne State University in Detroit. "I strongly advise all women in the childbearing age group to do so." He said he hoped the new study would encourage more obsietricians to give this advice. For years, researchers have speculated that a pregnant woman's diet might have something to do with neural tube defects. These hirth defects



that it was unsafe to take extra

doses of vitamins because some

vitamins can cause birth defects

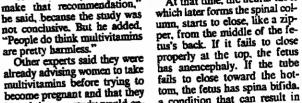
when taken in large quantities.

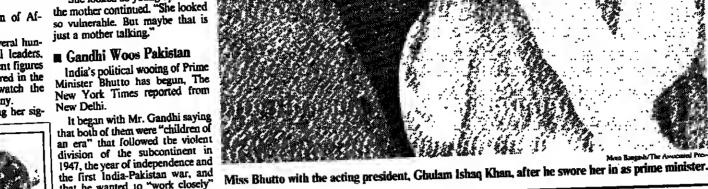
of America, which supports re-

search on neural tube defects

The Spina Bifida Association

arise early in pregnancy, at the end of the first month after con-"It would be premature to ception. At that time, the neural tube.







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AN INTERNITION I	word as show as it was rejucicu
Herald Eribunc	and the crew was rested, but that a
The second	colice investigation of the five in-
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Sonature	Soviet Union without the Soviet
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	Mr. Rabin said the Soviets, who
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(Continued from page 1) manded changes in the military hibut that a erarchy and an end to prosecutions

of officers on human rights he five hicharges. "Colonel Mohammed Ali Seinelal days or a decision din took charge early this mornthe offiing," an officer speaking on radio from the Campo de Mayo complex itzhak Ra-

e, criticized said The military prison at Magdaler giving the na is where Colonel Rico was being held while awaiting court-martial understand

for sedition to leave the Colonel Rico and Colonel Seinthe Soviet eldin are known to hold similar ing to prebeliefs. Two weeks ago, General Caridi vetoed Colonel Seineldin's oviets, who promotion to brigadier general and lations with recommended he be relieved of acked Israel to tive service for a year. d. and that Military sources said they underthe hijackstood that the rebellious coast

guard unit had smuggled Colonel Seineldin in from Uruguay and had taken him to Campo de Mayo, where he assumed control of the Infantry School, forcing the com-

reported Friday.

equipment.

the colonel had arrived at the base to take charge of the uprising. "This is an uprising in arms," the manding officers to evacuate the rebel officer said.

He read a "proclamation" that Rebels Brace for Attack was, in effect, a demand fot an Earlier, the rebels smeared their amnesty for five former junta memfaces with camouflage paint, dug trenches and manned tanks in bers, including Mr. Videla and General Roberto Viola, who are preparation for a loyalist counterserving jail sentences for organiz-

attack, United Press International ing the torture and murder of 9,000 political prisoners who disap-A spokesman for the rebels said peared during the 1970s. in a telephone interview the coast A reference in the proclamation guardsmen arrived at the Infantry

to "trials" of persons involved in School in three trucks carrying the Easter Week rebellion of 1987 weapons and communications and the rebellion in January was essentially a request for an amnesty The officer, who insisted on anonymity, said he was speaking as the for Colonel Rico himself.

ass announcemen personal representative of Colonel Seineldin, the Argentine military attaché in Panama. The officer said the first working visit to Moscow negotiations, nodded his head vigorously when asked if progress was by a senior Chinese official in more made on Cambodia in than 30 years was apparently going round of talks, Agence Francewell. The last Chinese-Soviet summit

Sharp differences over Commu

nist ideology, and the best route to

social and economic development,

led to an acrimonious split between

Moscow and Beijing that began in

the late 1950s and reached a peak

during serious military clashes

er set April as a likely date for Mr. Gorbachev to meet the Chinese

Communist Party chairman, Zhao

Ziyang, and the senior Chinese

East European sources had earli-

along the border in 1969.

Presse reported from Moscow. Tass said that the foreign minis meeting was in 1959 when Mao ters agreed that a "rapid, equitable Zedong met Nikita S. Khrushchev and rational solution" to the Camin Beijing. Relations between the two neighbors were already colbodian conflict must be found.

Nazi Theft Trial to Begin

The Associated Press BERLIN - The trial of four men charged with stealing and selling thousands of documents from the Nazi document center in West Berlin is scheduled to begin next week.

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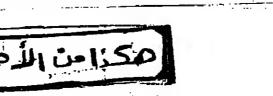
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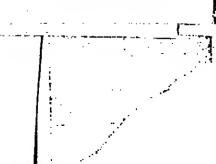
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By Lawrence K. Altman

New York Times Service NEW YORK - An eminent psychiatrist's resignation in disgrace from positions at Harvard University after admitting to plagiarism has provoked a wave of protest and debate among leading psychiatrists and physicians.

Several prominent psychiatrists have expressed dismay and anger over what they believe is Harvard University's harsh treatment of the psychiatrist, Dr. Shervert H. Frazier, a former director of the National Institute of Mental Health.

Some psychiatrists who are admirers of Dr. Frazier, 67, called the professor "a beloved, respected elder statesman" and a man who "inspired a generation."

Harvard officials announced on of reprimand would have been Monday that that Dr. Frazier bad more appropriate. resigned last week from his faculty positions at the Harvard Medical School and as director of McLean Hospital in Belmont, Massachusetts, one of Harvard's major teaching hospitals.

In interviews with more than a zier offered to resign in August have charged that in these cases dozen medical leaders, many said when the charges were first brought and in others at other universities. they believed Dr. Frazier's down- by a graduate student, Paul Scafall and disgrace amounted to far tena, of the University of Roches- to take prompt corrective action. stiffer punishment than he de- ter, and again in October after an investigating committee verified served. These experts, who know Dr. Frazier, praised him enthusiasthe charges.

tically; one said he planned to offer Dr. Frazier, who headed the U.S. him a temporary teaching post. government's mental health insti-Although none of these critics tute from 1984 to 1986, is in seclusion. Repeated efforts to reach him had seen the documents involved. they agreed that the plagiarism reby telephone at his home and ofcently found in large sections of lices were unsuccessful, and several four articles published in the 1960s friends said they, too, had been fices were unsuccessful, and several and 1970s reflected, at a minimum, unable to reach him. sloppy scholarship and was unethi-One, Dr. Stuart C. Yudofsky, cal. But they said they believed the

who heads the department of psy-chiatry at the University of Chicapenalty was disproportionate to the go Pritzker School of Medicine, Citing Dr. Frazier's major consaid that he was not ready to judge tributions to psychiatry, these ex-perts said they believed some form Harvard's actions hut that many psychiatrists were "looking to hear from Dr. Frazier to hear his version and to make certain he was treated fairly."

Two other national medical leaders, however, said Harvard had no choice but to accept Dr. Frazier's resignation. Officials at the Har. offset recent bad publicity over shocked at Harvard's reaction to cause it appeared in articles that other academic scandals. Critics the plagiarism disclosures and the vard Medical School said Dr. Fra-

water for a few years and those who

had worked for many years, there

was a 3.3-fold increase in cataracts.

could get in a year's exposure to

sun was 74 units: the most exposed

watermen had nearly the maxi-

mum, at 72, while the average

worker who stayed inside gets only

Just the use of hats or glasses by

and in others at other universities. academic officials have often failed

"Harvard Medical School was perhaps weighing its reputation when it was weighing Shervert Frazier's reputation," said Dr. Alan A. Stone, a former president of the American Psychiatric Association who is a member of the faculty of Harvard's medical and law schools. Dr. Stone, who has worked at

McLean Hospital. said Dr. Frazier's punishment was "inappropriate" and "unreasonable" considering his record. He added that he had expressed his displeasure in letters to Derek Bok, the president of Harvard, and Dr. Daniel C. Tosleson, dean of the Harvard Medical School.

Dr. Seymour Kety, a prominent researcher who worked for Dr. Frazier at McLean Hospital and who

publicity the university sought for pain and did not purport to present Dr. Frazier's resignations. "It was original scientific data, data did and hecause be had much to almost as if Harvard was looking Harvard officials agreed that the for an excuse to make a case of plagiarism had no implications for this," Dr. Kety said. treatment methods or theories.

But Dr. Tosteson rejected such Nevertheless, the four papers are cited in Index Medicus, the stancharges as "untrue for me personaldard source for all scientific literaly and for the faculty of medicine."

ture and computer data bases. This Reached in Denmark where he was attending a meeting, Dr. Tosteson said he was aware that a storm of protest awaited him when he returned. But the dean added: Describing the extent of the pla-"Our university rules oo plagiarism giarism, a Harvard official said that are pretty harsh. You can't be a very substantial sections" of three student and plagiarize. Are we to say that it's O.K. for a professor?" of the papers contained material that was lifted from several other Dr. Tosteson said, "If we had published sources without attribureprimanded Dr. Frazier, there tion. In a fourth paper, two para-

would be an equal volume of peographs were lifted virtually verbaple saying how can you do that when you kick students out of school for doing the same thing." sources hut without quotation marks.

Several psychiatrists said they At the medical school of the Unibelieved Dr. Frazier's plagiarism versity of California at Los Angeles the chief psychiatrist, Dr. Louis Jo-Some of the psychiatrists theo-new works at the National Institute was a less serious offense that rized that Harvard was trying to of Mental Health, said he was other cases of scientific fraud be-cause it appeared in articles that lyon West, said he planned to invite Dr. Frazier as a visiting professor because be believed he had even were general reviews of aspects of

offer younger psychiatrists.

Page 7

Dr. West credited Dr. Frazier with "a staggering performance" in creating "a first-rate department" at Baylor Medical School in Houston while serving as Texas mental health commissioner at the same time. "A great university should not just offhand accept the resignanon of a man like that without a major faculty review of all the cir-cumstances," he said. "It isn't going to do Harvard much good."

Dr. George Lundberg, editor of The Journal of the American Medical Association, said he considered Harvard's action "reasonable at this time because of the necessity for strong statements on the need tim, with references provided to the for academic integrity."

Dr. Lundberg suggested that ac-ademic medical leaders and medical journal editors "ury to codify levels of plagiarism and recommend a sliding scale of appropriate and just actions in response to such violations.

Dr. Shervert H. Frazier

U.S. Study Links Sunlight Exposure to Cataracts By Philip J. Hilts

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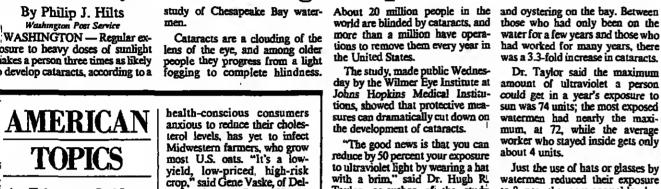
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With the statistic statistics

WASHINGTON - Regular exposure to heavy doses of sunlight makes a person three times as likely to develop cataracts, according to a



Midwestern farmers, who grow most U.S. oats. "It's a low-yield, low-priced, high-risk crop." said Gene Vaske, of Del-

only \$1.55.

The lower house of the Indi-

ana legislature, evenly split be-

tween Republicans and Demo-

crats for the first time in its 172-

year history, has agreed to the

sharing of power by alternating

speakers each day in what is being called the "speaker du jour" plan. Each party will have

a co-chairman and equal mem-

bership on cach committee.

Everybody will have to work

at it," said Representative Pat-

rick J. Kiely, a Republican. "If

it gets partisan, it won't work."

The "Body Pillow," six feet

An Etiquette Guide aware County, Iowa, Unseasonal hot or wet spring weather For Today's Gadgetry Etiquette for using electronic gadgetry has been delineated by Judith Martin in her "Miss

Manners" column in The Washington Post. Excerpts: Answering machine. Those who possess them should make them behave in a dignified way. (No funny messages). Callers may use them or not as they choose.

Beeper. It must be made not to disturb people other than the wearer (Telephone pagers that move are more discreet than ones that beep). Computer, "Personalizing"

devices do not make them adequate substitutes for handwritten letters or engraved announcements. Cordless or otherwise porta-

ble telephone. You don't annoy other people with the noise or (4.85 meters) long and stuffed with feathers and goose down, is advertised by Company ignore those with you in favor of the disembodied voice; Fax. Social communications Store, a mail-order purveyor of by fax should look breathlessly slapdash; formality is halfway

tions to remove them every year in lens of the eye, and among older people they progress from a light the United States. The study, made public Wednes-day by the Wilmer Eye Institute at Johns Hopkins Medical Institu-could get in a year's exposure to fogging to complete hlindness. tions, showed that protective meahealth-conscious consumers sures can dramatically cut down on anxious to reduce their cholesthe development of cataracts. terol levels, has yet to infect

"The good news is that you can reduce by 50 percent your exposure to ultraviolet light by wearing a hat with a brim," said Dr. Hugh R. Taylor, co-author of the study along with Sheila West and Dr. Edward Emmett.

more than a million have opera-

can ruin crops. Oats have been slighted even by farm pro-Even more effective than a hat grams. Under the Food Securiare sunglasses, because some glassty Act of 1985, producers of corn are guaranteed \$2.93 a bushel; barley, \$2.51; and oats, es effectively block more than 95 percent of the damaging sunlight, called ultraviolet B, that causes cataracts as well as sunhurn and skin cancer.

offense.

"There is no way to tell which sunglasses are good, and definitely not hy looking at the labels that say they block ultraviolet," Dr. Taylor said, "All glasses block some ultraviolet."

Dr. Taylor tested ordinary sun-plasses and found that they blocked from 60 to 95 percent of the ultraviolet. Most were in the 90 percent range, he said, but the darkness of the lens was no indication of how effective it was in filtering the ultraviolet light.

It has long been suspected that heavy exposure to sunlight could cause cataracts, but the Johns Hopkins study, reported in the New England Journal of Medicine, offered the first conclusive evidence.

Visible light rays pass through the lens of the eye and do no dam-

watermen reduced their exposure to 8, near the more normal level. Dr. Taylor said that adopting methods of protecting the eyes, such as wearing hats and sunglasses, delaying the formation of cataracts by even 10 years, would reduce the total amount of cataract

about 4 units.

surgery by 40 percent, "We don't know other causes of cataracts yet, though cholera is one

possibility or protein deficiency but those don't occur much in America," Dr. Taylor said. "But with this study, we have at least one factor now."

The link between cataracts and ultraviolet light, he said, "is a particular concern because we may face significantly higher levels of ultraviolet B as we lose more of the ozone layer, which filters out UVB."

Researchers have shown that the ozone layer high in the Earth's at-mosphere is decaying, apparently because of the accumulation of artifical chemicals.

King's Killer to Get Hearing United Press International



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Salinas Calls for Talks on Debt

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₩ -Dining Out-

Payments 'Unacceptable,' Mexican Says at Swearing-In

By Larry Rohter New York Times Service MEXICO CITY - Carlos Sali-

nas de Gortari, speaking immedi-ately after being swom in as the president of Mexico, has called for renegotiation of Mexico's \$104 billion foreign debt.

He declared that a situation in which "we are transferring abroad 5 percent of our national product

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JOHN JAMESON

The priority will no longer be to

This is not demagoguery or an admonition. It is a reasoned argu- ter, Pedro Aspe, to seek permanent ment that derives from the needs of

> try's payments "should be increasingly smaller in proportion to what we Mexicans produce." Mr. Salinas's call for a renegotiation of Mexico's deht, the largest in the developing world after that of

> > Mr. Salinas, right, receiving the traditional embrace after his inauguration from Mr. de la Madrid. strength."

foreign official said. World nation 10 get into serious difficulty over its debt, and its problems set off the worldwide debt crisis in 1982. It renegotiated its loans in 1986, and the agreed most favorable received by any

in the first official act of his sixyear term, Mr. Salinas addressed an audience of Mexican and foreign dignitaries.

such Latin American intellectuals as the Colombian novelist Gabriel Garcia Márquez.

percent majority after the most tu-multuous election in modern Mexican history, said the debt challenge required greater national unity and discipline.

At several points during his 70minute speech, he exhorted his countrymen to be more "efficient" and "productive" so that "we will

reported.

As Mr. Salinas's predecessor, Miguel de la Madrid, entered the creditors in a position of greater After six years of what he called legislative chamber, the 101 legisla-crisis and sacrifice, in which real tors from the right-of-center Na-After six years of what he called incomes have declined by more tional Action Party stood silently than 40 percent and inflation has and raised placards that read "Six reached as high as 160 percent a Years of Fraud." year. Mr. Salinas is under intense After Mr. Salinas entered to the pressure to restore Mexico to eco- strains of the Mexican national an-

nomic health. Though promising a them, it was the turn of the Nationreturn to growth Thursday, he was al Democratic Front, which supvague about when, saying only that ports Cuauhtemoc Cardenas and 1989 would he a year of "transi- contends that he, not Mr. Salinas. was the real winner of the election.

member delegation in a walkout.

tors rose with a second placard that demanded he "show with deeds your commitment to democracy."

seek "a new equilibrium" in Mexi-co's relations with the United have invited political parties to join me in a dialogue," he said.

that has become commonplace action and respectful collaborasince July as a result of an in- tion," linking it with "the proteccreased opposition presence in the tion of the human and labor rights

Hundreds Arrested in Peru Strike

Crompiled by Our Staff From Dispatches lentin Pacho, said more than 500 LIMA - Demonstrators propeople were arrested, most of them testing inflation and the Peruvian government's austerity measures from surrounding neighborhoods blocked streets and stoned vehicles into central Lima.

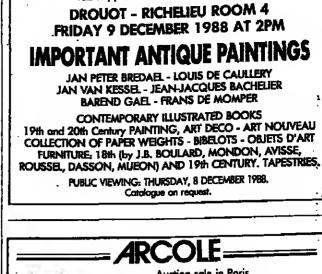
Despite the violence, the fourth in Lima during a nationwide strike nationwide strike this year failed to in which hundreds of arrests were halt commerce and industry, and The police reported arresting 265 the government called it a failure. people on Thursday during the 24-hour strike, which the government ed, but shops, banks and factories had banned. The strike leader, Va- operated near normal in Lima.

The Labor Ministry said 90 percent of the country's work force when protesters tried to march had turned up for their jobs. Security forces patrolled indus-

trial areas and shantytowns in northern and southern Lima, clearing streets of rocks and debris.

The General Confederation of Workers of Peru, a Communist-led alliance that represents 1.8 million workers, staged the strike to press the center-left government of President Alan Garcia Pérez to raise wages to keep pace with inflation.

Peru's inflation rate was 24.4 percent in November, bringing accumulated inflation for the last 12 months to 1,307 percent, the National Statistics Institute reported. (AP, UPI)



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Page 18

AUCTION SALES

LABATE THIERRY

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15, rue de la Grange-Batelière 75009 PARIS, FRANCE. Exhibition 16 December 1988 from 11 a.m. to 6 p.m. Tel. 47 70 87 29. Fax 42 46 71 44 Telex 643 005

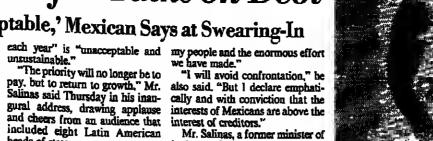
Rock crystol, onnx and diamand pendant watch. Platini setting. Wark by Cartier, No. 03932 (1927) estimated at between 100-150,000 F.











budget and planning, said he had instructed the new finance minissolutions in "a relatively short time" in discussions with private duced in value" as a result of such negotiations, he said, and the coun-

Bankers and diplomats here said Brazil, came as no surprise.

"It has been clear for months that Mexico is going to need both debt relief and fresh credits," a

Mexico was the first Third interest rate still prevails as the

debtor nation. Speaking measuredly from the podium of the Mexican Congress

The visitors included Secretary of State George P. Shultz and Fidel Castro, the Cuban leader, as well as

the July 6 presidential election and the charges of wide-scale vote fraud accompanying it. Mr. Salinas, who won a bare 50.7 with a democratic reform, and I

confront the negotiations with our Mexican Congress.

The 40-year-old president, the A legislator stood, shouted, "Only youngest man to become Mexico's the people can confer legitimacy," chief executive in more than half a and then led the rest of the 136century, also renewed his campaign pledge to modernize a political sys-Later, as Mr. Salinas was finishtem shaken to its foundations by ing his speech, the rightist legisla-"I am determined to move ahead Mr. Salinas said he would also

States. He promised "a struggle Nevertheless, the swearing-in without quarter against narcotics ceremonies were marred by the trafficking," but said that effort same disdain for political protocol could take place only with "joint

of our migratory workers."

banks and foreign governments. Mexico's debt "should he re-

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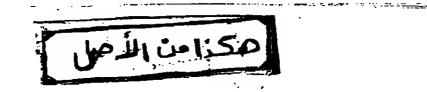
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ARTS/LEISURE

Dance: An American in Brussels

Paul L. Montgomery New York Turks Service

RUSSELS - The American choreographer Mark Morris and his dance company have a triumph in their oew role as residents in the Monnaie Theater, succeed-

ing Maurice Bejart. The world premiere of Morris's "L'Allegro, Il Penseroso ed Il Moderato," set to Handel's music and based on Milton's odes, got long applause and glowing reviews. Le Soir, the leading French-language newspaper, compared Morris's arrival to the glittery days when Belgium was part of the Burgundian and Hapsburg kingdoms and the monarch made festive visits to be received by the nobility

The departure of Bejart last year in a huff for Lausanne, Switzerland was a traumatic event in the cultural life of Brussels. The French-born choreographer and his Ballet of the 30th Century had made a name for the city in the realm of dance from the time Bejart arrived in 1959. The cause of the departure was a

power dispute with Gerard Mor-tier, a 42-year-old former lawyer who runs the Monnaie Theater. Mortier's opera company has become one of the most prominent in Europe, building on small-scale productions of Mozart.

market?

After the dispute Mortier wooed Morris, offering him Bejart's re-

The American choreographer Mark Morris in his Brussels studio.

man, says it is nice not looking for revealed it is six muted slots on each side of the stage, and a series of vertical black lines behind -like the staves on music paper. Dancers in berry-colored costumes come out leaping singly, in couples and triplets, and other permutahis adherence to literature and mu-

be says. The Monnaie, built in the 19th century and recently renovat-ed, has 1,176 seats.

Page 9

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For the 24 dancers in the compaoy it is a different life from New York, not having to call up every day to find where the company is meeting or working in restaurants to make ends meet. "Our opportunities are definitely better," said Rnth Davidson, a 32-year-old New Yorker who has been with Morris since 1980. "But I've been writing home to my parents that this is the Cincinnati of Europe."

Many of the American dancers seem to have seen enough of the city's persistent cold winter rains and provincial attitudes. "I understand now that it's cold and it's gray," said Keith Sabado, 34. "But my French is getting a little bit better and my spousal unit arrives soon and I miss them desperately." "Yeah," said Morris, an outspoken, welcoming man who wore the pink triangle of the gay activist on his lapel for his first news conference in Brussels, "people are freaked out here. They're not happy every second. But who is happy every second?"

For the preview Morris skipped the champagne reception spon-sored by a leading bank to drink beer with his dancers. He already speaks a serviceable French l've been to France a million times," he said - and was looking forward to the company's tour this month to Spain, where he studied lamenco as a teenager.

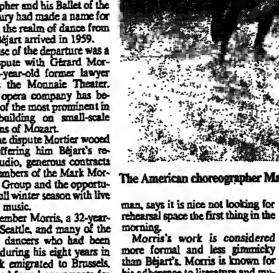
"I don't know, I'm so relieved to be out of the States, with the election and all," Morris said. "It's so depressing there. I'm sure that Belgium will change my work. Indigestion will change my work, if you want to know the truth."

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lieved to be about \$25,000 a year) and given Morris the security of a theatrical home. Morris says it was the security that made him hesitate, since he says he thrives on risk, but

more about choreography from Handel than from other people's dances - and he was uncomptomising in his first work. his company manager, Barry Alter-

James Trapp, director of Geraid Godfrey Far

Eastern Art, the UK offshoot of a Hong

Kong-based art and antiques trading com-

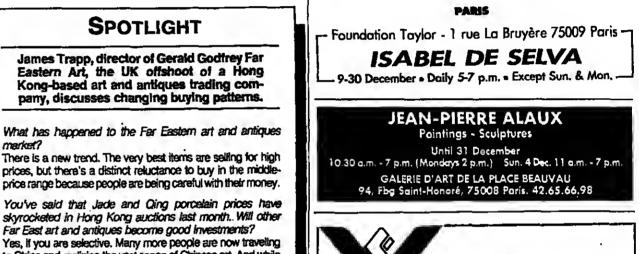
pany, discusses changing buying patterns.

Far East art and antiques become good investments?

It begins with Handel's Concerto Grosso in B Major as an overture, 15 minutes with the curtain closed

sic - be has said be had learned cons, like notes oo the paper. Dur-ing the 2 hours and 20 minutes of the work there are ensemble sections and something like square da Morris refuses to discuss the meaning of his work, "Every mo-





Jiri Jira/The New York Time-

Monet's "Le Pont de Chemin de Fer à Argenteuil" (1873) sold on Monday for £6,820,000 at Christie's in London.

Auction Houses Walk Tightrope

ONDON - Anction houses are once again L playing a tight-rope act and in the process the number of casualties is rising steeply. The demand for art on a worldwide scale

cri

mirrored in the latest cascade of record prices is making itself felt at a time when supplies are shrinking. Carried away by their anxiety to get a bigger share of what is still available for sale, auction house experts find it difficult to resist the unrealistic reserves demanded hy vendors threatening to go over to the competition. This week, the consequences of an increasingly unhealthy situation were spectacular in both houses.

Christie's auction looked splendid on Monday thanks largely to the record sale of Picas-so's "Acrobate et Jeune Arlequin" to Japanese buyers for £20.9 million (\$38.5 million).

The auction was also greatly helped by a Monet landscape, historically important because it was executed during the first year of Impressionism which starts around 1872. Monet's "Impression de Soleil Levant" done in November 1872 is the painting that inspired an art critic to coin the adjective "Impres onist." Christie's "Le Pont de Chemin de Fer à Argenteuil," painted by Monet in the summer of 1873, not only belongs to the right period, but is further enhanced by its history. It appeared at the famous Drouot auction held in 1874 when the Impressionists tried their luck with the general public. It was sent by the buyer, the Parisian opera singer Jean-Baptiste Faure, to the Second Impressionist Exhibition, along with eight other Monets he had acquired. It was admired by the French poet Stephane Mallar-me who mentioned it in an article, 'The Impressionists and Edouard Manet" published in

September 1876 in an art monthly. All this is brilliantly exploited by Christie's whose catalogue entry reads like a piece in a scholarly journal. There aren't many of these early Impressionist paintings outside museums, and, although this one can hardly be claimed to be Monet's greatest, it went up to £6,820,000 without any difficulty. A third picture in the sale helped, although it

was of a lesser stature. Also hy Monet, it was boosted by the psychological effect of the "Le Pont Japonais, Bassin aux Nymphéas", adated 1900, is typical of the Neo-Impressionist

phase in Monet's work, with its broader brushwork. It owes even more of its price, £6,655,000, to Christie's inspired cataloguing. The expert's stroke of genius was to dig up a photograph of Monet's garden at Giverny taken in September 1900 by Joseph Durand-Ruel. The painting is

SOUREN MELIKIAN

thus startlingly shown to be slavishly close to nature, including the weeping willow at the left. It is as if one were looking over the master's shoulder with the paint still dripping on the canvas

The other clever trick was to run it side by side in the catalogue with a famous Japanese woodblock, Hirosbige's "Wisteria Drum Bridge," which provides the model for the "Japanese Bridges" that became the rage in France at the time. Transformed into an icon of early East-West artistic exchange, the "Japanese Bridge" came close to matching the price of the earlier Monet, even though it cannot compare with it in rarity, or desirability by Western standards.

These pictures, particularly the Picasso, car-ried the sale. The latest technique in auction salesmanship is to hype to death what lends itself to hype and hope that the fallout will help the rest. There were a few more huge prices -a record Signac ("Venise - Le Nuage Rose") at £1.1 million, a record Dufy ("La Plage à Sainte-Adresse," a Fauvist landscape of 1906) at £704,000, a record Klee ("Nekropolis," dated 1929, during the painter's Egyptian phase) at £1.65 million.

But these were of no avail to a string of pictures with inflated "estimates," reflecting corresponding reserve prices standing mostly at about 10 percent below the low estimate. Gauguin's "Ferme en Bretagne," painted at Pont-Aven in 1886 but without any of the characteristics of the marvelous style of the Pont-Aven school which emerged shortly after, fell flat on its face as the hainmer went down at £520,000. Comparison with the printed estimate, £500,000 to £700,000, suggests that the owner may have notched up his reserve at the 11th hour. As a result of similar miscalculations, 26 out of the 68 works of art found no buyer in an

same kind of mistakes. Not having the fortune of couoling stars of such magnitude as the 1904 Picasso, they were less successful at keeping up an appearance of victory. In the evening session where sales amounted to £38.8 million, the failure rate exceeded 22 percent in value, with 27 lots out of 96 remaining stranded. Most revealing is the high proportion of failures in the first part of the sale. The pictures came from the collection of the late Gisèle Rueff-Béghin,

percent thanks to the Picasso and the two Monets which accounted for £34.37 million.

A day later it was Sotheby's turn to make the

who passed away in 1983, oot from sundry commercial sources. If seven out of 26 pictures CON were bought in, this can only be a result of the disproportionate estimates either imposed by the vendors or submitted in the course of intense competition.

"Danseuse aux bras leves," by Degas, estimated to be worth £500,000 to £700,000, was unsold at £420,000. With the right leg that looks disjointed and something seemingly wrong in the top corner right, unfinished or restored, it stood little chance of making even that. Another Degas, "Quatre Danseuses au foyer de la danse," more alluring in its composition and of great interest to Americans for its provenance - the Whittemore collection in Naugatuck, Connecticut, which it entered in 1893 - suffered from a handicap candidly conceded in the entry. At some point the charcoal outlines in the pastel have been gone over by some overzealous restorer (the cataloguer speaks of "reinforcing" some of the contours of the figures). Bearing this in mind, the last bid at about £1 million should have been seen as a brilliant success. Instead the auctioneer, clearly bound to a higher reserve, went one bid more and bought it in at £1.2 million.

True, Sotheby's scored here and there. A wonderful but small portrait of Mademoiselle Henriot, done by Renoir in 1876 at the height of his Impressionist inspiration, sold very well at £2.08 million. Cleanne's "Arlequin" was astoundingly successful at £4.4 million after a sticky start. Monet's very pretty "Nympheas" dated 1908 was dearly paid at £5,720,000, even if this only matches the middle of the estimates. But the dull atmosphere and the long faces of theby's staff said lots about the ordeal and sold in London in a single session, £55,440,000. the lessons to be drawn. Speculation is now

bearsal studio, generous contracts for the members of the Mark Morris Dance Group and the opportunity of a full winter season with live orchestral music. In September Morris, a 32-yearold from Seattle, and many of the American dancers who had been with him during his eight years in New York emigrated to Brussels. Mortier had found apartments for them, given them contracts for at least twice their New York wages (average wages in Brussels are be-

The buy-in rate in value was kept to only 10 backfiring. It is time to take it easy.

The Case for a Little Frivolity in Life

By K.C. Cole

S IR Alexander Fleming, the Scottish bacteriologist (1881-1955), had a most peculiar pastime. He liked to paint pictures in petri dishes with a palette of living germs

Being thoroughly familiar with microorganisms — their individual colors, textures, growth rates and so forth - he was able to produce striking portraits: a mother and "child, a ballerina, his bouse.

Fleming is far better known for his breakthrough discovery of penicillin than for his microorganie art. But he was a man who knew how to play."I play with microbes," he once said. "It is very pleasant to break the rules."

around.

How sad that the rest of us seem to have a hard time being serious about silliness. Even when grownups do play these days, their games seem intense and rigid: handball, tennis, running (who skips any-more?), swimming laps.

We no longer cheer ourselves up by buying a frivolous hat. We dress for success. Children's fashion has become serious business. We "power eat." Even in video games, we compete with ourselves. There's a noticeable absence of

Scientists have always known the America have become so candous

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value of fooling around. Einstein that they rarely serve up anything word play. Creativity comes from such odd juxtapositions. periments," fantastie flights of fan- and market-researched to death. Inventions and discoveries are cy that led him to imagine, for From such sterile ground no fertile example, what it might be like to product can issue. ride oo a light beam, a cerebral

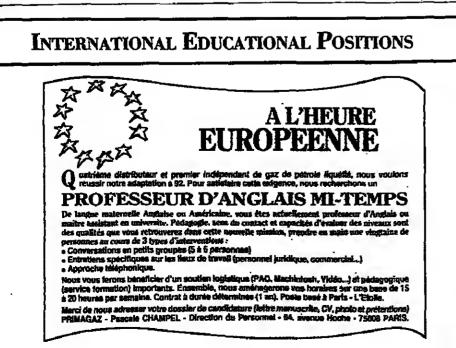
"Discovering" something you al-ready know is there is like "discovmagical mystery tour that offered him the insights he oceded to procring" the eggs that the bunny hid duce the special theory of relativity. "It is striking how many great on Easter morning.

In science the stories of making scientists have incorporated play into their lives and work," Robert fundamental discoveries while poking around in places we don't be-S. Root-Bernstein. a physiologist at Michigan State University, wrote in a recent issue of The Sciences. long are legendary: Johannes Kep-ler (1571-1630) discovered the true elliptical shape of the planetary or-bits after devoting a lifetime to try-ing to prove they had to be circles. Kepler's method was nothing more "One mental quality that facilitates discovery is a willingness to goof The rest of us are frightened of

than an elaborate game of blocks play and perhaps for good reason, Play, by definition, is a suspension - trying to fit spherical orbits into cubie (and tetrahedronal) boles. of rules, an invitation to reinvent Play is the name we give to this freedom to go out on a limb with the full knowledge that we might reality, to reformulate ways of doing things. Play is out of control. Io real play, we try things just to see what happens. In other words,

fall flat on our faces. In this sense, democracy is a very playful form of government. Making mistakes is built into the system, along with the we take risks. What we risk, above all, is making a fool of ourselves. Making a fool out of ourselves,

means for correcting them. however, can be essential to suc-The one place we can all recogcess. Only by risking ridicule can we come out from under the covers nize the crucial role of play is in the of conventional wisdom. Without arts. Annie Dillard, the essayist takes an idea and toys with it like a breaking rules, it is impossible to cat: for example, the oddity that birds should sing. Perhaps it is a come up with truly new solutions. form of bird play. Word play. Bird



based on unexpected combinations and strange connections. Everyone can remember sitting in meetings

where silly ideas were tossed about like paper airplanes; occasionally, someone would pick up the idea and turn it into something brilliant. Today, ideas are rarely thrown about. They are proffered on silver platters, meticulously packaged in well-researched presentations. Yet the best ideas rarely come in shiny boxes. They come off the wall. Off the wall means, simply, coming from someplace unexpected. Being open to the unexpected is

what play is all about. K.C. Cole's most recent book is "Sympathetic Vibrations: Reflections on Physics as a Way of Life. He wrote this for The New York Times.

Interested candidates residing in Eu-rape should send their c.v., recom-mendations and other supporting materials by 15 January 1989 to

Prof. Shaphers & Low, Director, Johns Hopkins University, School of Advanced Internations

Studies, Bologna Center, Via Bel-meloro 11, 40126 Bologna, Baty.

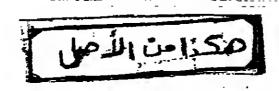
Candidates in the United States a abundance shadd send their any recommendations and other Rep porting materials to

Prof. I. William Zartman, Prof. of International Relation School of Advanced Internation Studies, 1740 Moscotingers, Avenue, NW, Washington, ILC. 20036.

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a magician peintures récentes 6 décembre - 14 janvier Michaux Galerie Lelong rue de Téhéran, Paris § **GALERIE DENISE RENÉ** 196, Bd. Saint-Germain - Paris 7º - Tél.: 42 22 77 57 Vernissage Tuesday December 6 at 7 p.m. An Exhibition of **Two Scottish Colourists** Pepice and Cadell WALLY FINDLAY Sophia 24 November - 16 December Monday-Friday 10 a.m. -5 p.m. New York - Chicago Cl. MARUMO Vari The Lefevre Gallery Palm Beach - Paris 30 Bruton Street, London W1 Tel: 01-493 2107 Fox: 01-499 9069 Expert près la Cour 2, ev. Matignon 48, ev. Gabriel, 75008 Pm Tél. : (1) 42.23.70.74 d'Appel de Paris **Recent Sculpture** tuesday thru saturday 10 a.m. to 1 p.m. - 2:30 to 7 p.m. **BUYS & SELLS** First exhibition YOU SAW in Italy 19th & 20th Century nov. 29 - jan. 14 Paintings THIS AD. GUILLEMARD GALLERY E So did nearly half 243 Rue St.-Honoré a million potential art "Un art de vivre" (pl. Vendome) 75001 Paris Tel.: 42 60 08 66 galleria il gabbiano collectors worldwide. Fax: 40 15 96 04 Shouldn't you too Via della Frezza 51 Rome advertise in the Tel.: (6) 360 70 49 INTERNATIONAL New York Office Tel.: (212) 996 9794 "ART EXHIBITIONS" UNTIL 30 JANUARY HERALD TRIBUNE? "ANTIQUES "AUCTION SALES" appear on Seturday



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Herald Eribune. **BUSINESS/FINANCE**

SATURDAY-SUNDAY, DECEMBER 3-4, 1988

ECONOMIC SCENE

The 'Voice of the Market' Is the Voice of the Analyst

By LEONARD SILK

New York Times Service T EW YORK - It is a Wall Street convention for analysts to interpret the market as though it were a mystical being with a collective mind of its own. One economist asserts, "The market is suffering from anxi-ety over the budget deficit." A second insists, "The market is not as hysterical about the deficit as some economists, but is worrying about Fed policy and rising interest rates." A third says, "The market is looking beyond the budget deficit, inflatioo and interest rates to focus on the leveraging of U.S. corporations and the financial system risk."

What one actually hears, of course, is not the voice of the market, like a patient on an

The market can

show a mind of its

week's rise in the

own. It ignored this

analyst's couch, but the voices of the anxiety-ridden analysts. - Sometimes the market does seem to have a mind of its own. Usually a rise in interest rates can be expected to cause stock prices to fall as investors anticipate a drop in earnings. But this week, after the prime rate was raised to 10.5 percent

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prime rate. from 10 percent, stock prices moved higher. Why? Some market players thought the rise in the prime rate was so long overdue that

vit had already been discounted. Similarly the rise in the prime rate would ordinarily have been expected to spark a rise in the dollar. Instead, the dollar slipped further. Was this, again, because the foreign-exchange market had anticipated the rise in the prime? Or was it because the market was still worrying about something else - the budget deficit, inflation or the assumed inability of the Fed and foreign central banks to hold up the dollar?

Andrew Hodge, vice president for corporate treasury services of the New York branch of Bank Brussels Lambert, says the Fed is tightening money, not because of domestic inflation but to prevent a precipitate decline in the dollar.

F SUCH A FALL was a substantiat in the hemorrhaging of funds out of dollars, a substantiat inter-U.S. interest rates and a sharp recession, which would be U.S. interest rates and a sharp recession, which would be used by a collapse of beavily leveraged corporations, in the ridden Third insolvent savings and loan institutions and debt-ridden Third World countries.

* The market is gravely troubled by the budget deficit, notwithstanding the continuous reassurances of such odd bedfellows as the supply-side economists and old-fashioned Keynesians about the relative smallness of the deficit, which totaled \$155 billion in 1988.

- The General Accounting Office, an arm of Congress, has issued a report saying that the budget problem is "substantially worse than appears on the surface." First of all, it said, the reported deficit of \$155 billion deficit in 1988 actually consisted of a surplus of \$97 billion in the trust funds and a deficit in the general funds of \$252 billion. It said the Congressional Budget Office estimated that the general fund deficit would head toward \$300 billion in the early 1990s, masked the rapidly growing Social Security surpluses.

; Second, the GAO said, there is "an explosion of unfunded second, the OAO said, there is "an explosion of unfunded costs" waiting to greet the Bush administration; the Federal Savings and Loan Insurance Corp. is insolvent and there are "about 500 insolvent thrifts, which are losing money at the rate of almost \$17 billion per year."

The Energy Department, the GAO went on, faces the task of cleaning up and modernizing its "aging and environmentally hazardous" nuclear weapons production complex, involving 50 facilities around the country; that will cost \$100 billion to \$130 lion over a period of years. And the Defense Department, it

Japanese Will Soon Be Sinking Sundowners From the West

TOKYO - When Japan's system of liquor taxes is overhauled next April, drinkers are expected to turn increasingly to imported liquor, analysts and industry officials said.

Taxes will be slashed on premium spirits and wine, a category covering most imports, while taxes will be raised on lower-grade spirits, covering local drinks such as sake and shochu, or potato spirit. "The current Japanese liquor tax has been in place for decades, so this is a major reform," said an industry analyst at a major Japanese brokerage house. The immediate reaction of some Japaoese will be to spurn local offerings, dither about what to drink, and finally go for

cheapened imports, analysts said. Scotch whisky distillers can look for-

The Five Men Who Decided

e directors of RJR Nabisco Inc. who made up a special committee at reviewed bids for the food and tobacco conglomerate.

Association of Britain. If Scotch whisky sales in Japan grow by 8 percent in the first year after the tax

"we would be very happy indeed," CUIS said Mr. Tucker, whose association represents 120 Scottish distillers. Tax on all 750 milliliter (1.58 pint) bottles of Scotch whisky will be cut al-

most io half to 792 yen (\$6.50). The expected retail price of a standard 750ml bottle of Scotch will fall to 3,300 ven from 4,000 yen.

As for premium Japanese whiskey, the expected retail price of Suntory Reserve, made by Suntory Ltd., will fall to 2,860 yen from 3,570 yen. • Tax on second-grade Japanese whis-

ward to Japan becoming their fastest growing market, said Tooy Tucker, pub-lic affairs director of the Scotch Whisky According of Print. key, such as Suntory Red, will rise 425 yen to 690 yen. Its expected retail price will increase to 1.360 yen from 900. The market share of imported whis-

keys "will rise to 20 percent soon after April and then to 25 percent about three years later," predicted Mark Bedingham, manager at the Tokyo office of Jardine Wines & Spirits KK, a joint venue of Jardine Matheson Holdings Ltd., Guinness PLC and Moei Hennessy SA.

Currently, foreign whiskey holds about 13 percent share of the Japanese market, he said.

Analysis said 90 percent of second class whiskeys would be taxed out of existence. The question is where the

drinkers of those whiskeys 20. I think there is a trend in Japan now away from heavy drinks towards some-

thing a little lighter." said an analyst at a major broker. Wine might go do well, he

"We expect U.S. wine imports to indine Wines crease and add to the current wice boom" in Japan, said an official of Tokyo's Wine Institute, a nonprofit organization of U.S. wineries,

The official said wines costing more than 1.500 yen a bottle would get the biggest tax break and that U.S. producers will concentrate on a high-grade wine for the Japan market next year.

The official said the organizatioo's members hoped next year to repeat the 70 percent yearly growth rate that U.S. wine imports had enjoyed over the past three years. But industry officials said the task of

weaning Japanese off old faithfuls and

onto new imports would be costly. "We can now start to invest a serious amount on marketing and advertising products," said Mr. Bedingbam of Jar-

Page 11

"We expect a severe campaign oext year," said a representative of a major importer said. "It will be quite an expense."

A spokesman for Suntory said his company was planning a major new advertising campaign focusing oo whiskey.

Beer sales are also expected to rise on the tax reform. "There is going to be a surge in domestic beer buying and im-ported beer is on an incredible surge already, which will be heightened by the tax cut," said Patricia Horvath, an analyst at Barclays de Zoete Wedd in Tokyo.

Moreover, said the official, ex-

But Mr. Courtis noted that the

ports actually declined in volume terms in October.

current-account surplus would

have bulged even more if Japanese

had not been as active as they have

been recently in traveling and in

consuming foreign goods abroad. The balance for services, or in-visible trade, widened sharply to a \$1.42 billion deficit from a \$807

million deficit last October, Ser-

vices balances help reduce the huge

something similar," said Matthew

Berlow, economist at Citicorp

November, he said. Those figures showed exports jumping 20.4 percent, to \$14.56 bil-

lion, on a customs-cleared basis.

Imports, on the other hand, ad-

vanced just 4.7 percent to \$10.47

billion, the ministry said in a pre-

Scrimgeour Vickers in Tokyo,

"November's trade will also be

Japan's Surplus **On Trade Soars** To \$7.4 Billion

Compiled to Our Staff From Oispatches tured goods are still strong and can TOKYO - The Japanese surhelp support overall import

plus on trade in goods and services growth. surged in October more than 10 percent from a year earlier to \$7.41 billion, turning upward for the first time since December 1987, the government announced Friday. The upturn in the current ac-

count, the widest measure of a nation's trade, reinforced what many economists began to fear several months ago — that the adjustment of Japan's trade balance may be coming to an end.

In another report that is likely to reinforce that concern, the Finance Ministry said the merchandise trade surplus almost doubled in the first 20 days of November, to \$4.08 billion from \$2.088 billion in the same period a year earlier.

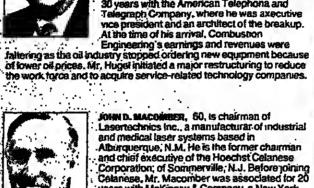
The indication of that appeared in the figures for the first 20 days of "This reversal in the trade surplus adjustment is progressing very, very strongly," said Kenneth Courtis, senior economist at DB Capital Markets (Asia) Ltd. However, a Finance Ministry of-

ficial told reporters that it is too early yet to conclude that the downward trend in the current-account surplus has been reversed.

liminary report. The \$7.41 billion unadjusted cur-But Mr. Berlow noted that a farent-account surplus for October compared with a \$6.73 billion survorable aspect for the Japanese trade picture is the fact that the plus in October 1987, but was critical imbalance with the United down from a \$7.61 billion surplus States is still improving, with the previous month, the Finance growth in exports going chiefly to Europe and Asia.

trade surplus.

The trade surplus widened to On a seasonally adjusted basis,



and medical laser systems based in Alburquerque, N.M. He is the former charman and chief executive of the Hoechst Celanese Corporation; of Sommerville; N.J. Before joining Celanese, Mr. Macomber was associated for 20 years with McKinsey & Company, a New York-based management consulting firm While at Celanese, Mr. Macomber implemented a restructuring program.

CHARLES E. HUGEL, 60, who heads the committee, is chairman of RJR Natisco and chairman and chief executive of Combustion Engineering Inc., based in Stamford, Conn. Mr. Hugel became chairman of Nabisco — a position with no day-to-day management responsibilities — in 1967. Mr. Hugel poined Combustion Engineering in 1984 after spending 30 years with the American Telephona and Telephone Company, where he was ascuring

What Makes a \$25 Billion Deal? Not Just Greed

By Sarah Bartlett New York Tumes Service

NEW YORK - Few Wall Street dramas have generated as much debate as the strenuous bidding for RJR Nabisco Inc., which culminated this week in a deal to sell the company to Kohlberg Kravis Roberts & Co, for almost \$25 hillion.

What does it say about U.S. financial markets when a company that was worth \$55 a share in the stock market one day is valued at \$75 by its top management the next day and six weeks later is sold at an auction for \$109 a share?

Nabisco had several counts against it. Take those away, add the pressures for a successful deal, and the valuation of the group

The Bidding War As a public company, RJR Bids for RJA Nabisco, In billions, Dotted line shows range of two blds by First

Boston group. \$27 * 24 Q 30. Q 30

director of RJR Nabisco since 1976. Mr. Butler has been involved in several corporate restructurings and takeovers, including Ashland

HARTIN S. DAVIS, 62, is chairman and chief executive of Gulf and Western Inc. He has served as chief operating officer of the Paramount Pictures Corporation, a G.&W. subsidiary, and has been a director of the holding company since 1967.

equipment, based in Dayton. Ohio. He joined NCR in 1946 and later served as the company s president, chief executive and chairman until his retirement in 1984.

WILLIAM S. ANDERSON, 69, is chairman of the

executive committee of the NCR Corporation, a

manufacturer of computers and business

ALBERT L. BUTLER, 2., 70, is president of the Ansta Company, a privately held real estate holding company, based in Winston-Salem, N.C. He has been with Arista since 1946 and a

Oil's acquisition of the Filter Corporation, of which he was a director

The New York Time

Nov. 18 Nov. 10v. 29



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added, will have to clean up the hazardous waste pollution at more than 5,000 sites at military facilities across the nation.

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- Boller Values

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Sources: Indosuez Bonk (Brussels); Banco Commerciale Haliana (Milan); 8 de Paris (Paris); Bank of Yokyo (Tokyo); IMF (SDR1; BAII (dinar, riyal.di Typbe), Other data from Reuters and AB The merger of state chemical ac-tivities with those of the publicly traded Montedison SpA was ap-proved in principle in August by

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lates applicable to inh	N'DERK DE	POSITS OF \$1		approved a measure suspending 75
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United States	Close	Prev.		volved in joint ventures.
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merstank, Codil I vank			Source: Roulers.	is bringing S.S trillion lire of assets.

It was not, after all, a Picasso painting that wa the subject of a breathless bidding war. It was RJR Nabisco, a company made up of assets that are eminently real and quantifiable. What could be so mysterious about placing a value on Fig Newtons? Easy answers to these questions are so plentiful they are almost ricocheting off Wall Street's can-

yons. Among the most popular: The public markets are incapable of understanding the true value of corporate assets; management was trying to steal the company from underneath the noses of its

shareholders; Wall Street, steeped in greed and ego, ran amok and overbid for the company. Each of these competing theories probably con-

tains some element of truth. But in trying to explain the RJR Nabisco phe-nomenon, Wall Street deal makers maintain that

assumes new proportions.

those reasons, and others, are necessary to fully explain how and why this additional "value" was created.

Some of the answers are specific to this deal, some are indicative of the state of the markets. Much of the explanation lies in the starkly different ways companies are measured and run when they are private as opposed to when they are public entities. The story begins with the public stock market,

where many stocks have been depressed in value since the collapse of October 1987.

Add the fear of lawsuits tied to tobacco, which could result in huge liabilities for RJR Nabisco.

See VALUE, Page 13

Japan to Push Ahead With Nuclear Power

In Chemicals

DOL.

committee decided that the residu- hide Hayashi, director of atomic

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ended March, 1988.

energy research at Japan's Science

FUTURES AND OPTIONS

IN THE HITEVERY TUESDAY.

UP-TO-DATE ANALYSIS OF

TRENDS IN THE COMMODITIES

AND FUTURES MARKETS --

WORLDWIDE

Renuers

ROME — The government approved on Friday a reorganization of the Italian chemical industry

that will create the world's seventh or eighth largest chemical group.

the government, the state energy group Ente Nazionale Idrocarburi

and Montedison. But signing was delayed, while the government con-

sidered how Montedison should be taxed on the transfer of assets to

Enimont SpA, the new venture. Enimont will have estimated an-

nual revenue of 13 trillion lire

approved a measure suspending 75 percent of capital-gains tax payments incurred by companies in-

(\$10.2 billion). Last month the Italian cabinet

Dec. 2

byl accident, in which a meltdown TOKYO --- Japan will push of the core caused explosions and ahead with plans to develop oucle-radiation leakage, killing at least 31

ar power, despite the growing anti-nuclear sentiment triggered by the Chernobyl accident in the Soviet Union, the U.S. Atomie Energy Commission said in its annual re- supply. "When the nuclear fuel cycle is established and plutonium

"As a quasi-domestic energy utilization is put into practical use, source, nuclear power generation the dependence on imported enercan contribute greatly to the im-provement of the energy self-suffi-cency rate in Japan," the report Japan imports 99 percent of its

said. Nuclear power is projected to supply 53 million kilowatts, or 40 percent of Japan's total electric supply 53 million kilowatts, or 40 percent of Japan's total electric supply 53 million kilowatts, or 40 percent of Japan's total electric supply 53 million kilowatts, or 40 percent of Japan's total electric supply 53 million kilowatts, or 40 supply 53 million kilowatts, or power, in the year 2000. That con- nuclear reactors, are expected to trasts with 29.1 percent in the year stay low, while oil prices are projected to rise towards the year 2000. The Japanese government has al-ready approved 53 reactors with a total capacity of 45.9 million kilo-watts. Of these, 35 are now in oper-with the second second

ation, 14 are under construction rain and global warming, and reand four in the planning stage. An- newable energy sources, such as other seven reactors will be oeeded solar and wind power, are likely to to achieve the 53 million kilowatt remain only supplementary sources in Japan.

Mr. Hayashi said technological The report said the Japanese nudevelopment of nuclear fusion will clear plants operated at 77.1 per-cent of capacity in 1987 and 1988. be completed around 2050, but it would be another 60 to 70 years Asked by reporters if the governbefore it became economically viament will be able to calm the pubhle for use. lic's fear of nuclear power, Yuki-

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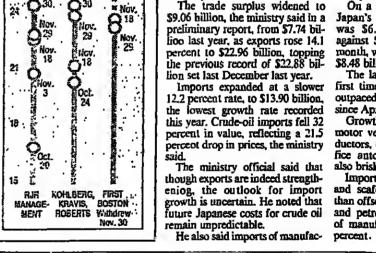
dison, equivalent to 25 percent of and Technology Agency, said: "It's its original Enimont-related tax li-hard to say at the moment." Estate Jewellery and Exceptional Gemstones, Mr. Hayashi said the anti-nuclear drive in Japan stemmed from a misunderstanding of the Cherno-

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\$9.06 hillion, the ministry said in a Japan's current-account surplus preliminary report, from \$7.74 bil- was \$6.83 billion in Octoher. ico last year, as exports rose 14.1 percent to \$22.96 billion, topping the previous record of \$22.88 bil-lion set last December last year. The latest figures represent the

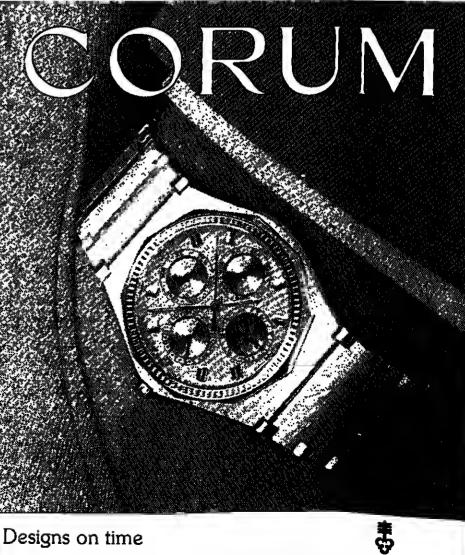
first time that export growth has outpaced the increase in imports since April last year.

Growth was led by an upturn in motor vehicles. Sales of semiconductors, electronics goods and office antomation equipment were also brisk, the ministry noted.

Imports of aluminum, gold, steel and scafoods rose sharply, more than offsetting the decline in crude and petroleum products. Imports of manufactured goods rose 29.4 (Reuters, AFP)

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"Six months ago, we looked at the marketplace and saw there was going to be a geouine shortage of quality products," said Jeffrey Katzenberg, chairman of Walt Disney Studios.

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"This is coming in the face of an incredible surge in theaters. Huge multiplexes were built for the smount of production we had two years ago, so there is an ability to get our product well exhibited. At a moment when everybody else is battening down the hatch and run-ning for cover, we're invigorated." The names of the production companies no longer making films are familiar ones. De Laurentiis

2 (g) - 12 Ventertainment Group is bankrupt. U. State And a state of the Lorimar Telepictures Corp., which is being acquired by Warner Brotbers, has closed its movie wing. Cannon Group bas been staving off bankruptcy, New World Entertainment Ltd. was seriously wounded by the 1987 stock market collapse.

Qantas Says

Its Debt Level

Is Threatening

Agence France-Presse

chairman of Qantas Airways,

said mounting debts could threaten the Australian gov-

ernment-owned airline despite

ing an unacceptable level,

which will place the company

at risk if a major future down-

turn occurs in the market."

Mr. Leslie said in the compa-

Oantas declared a gross

profit of 153.3 million Austra-

lian dollars (\$135.2 million)

for the fiscal year ended June

30, up oearly 50 percent from

record profits a year earlier. .

1.05 billion dollars on June 30,

up from 908 million dollars on

The airline's net assets were

But current liabilities were

ny's annual report.

March 31 last year.

"The level of debt is reach-

its recent record profits.

SYDNEY - Jim Leslie,



A scene from Disney's recent hit, "Who Framed Roger Rabbit."

Both MGM and United Artists business affairs and story departare effectively out of production, while Kirk Kerkorian's Tracinda distribution with Touchstone Pic- said Corp., the majority stockholder in tures, Disney's major movie comthe MGM-UA Communications pany. Co., tries to sell them.

Among the major studios. Paramount Pictures Corp., owned by Gulf & Western Inc., is Disney's chief box-office competition, 20th Century-Fox Film Corp., owned by Ruperi Murdoch's News Corp., had a surge of successful summer movies. Warner Brothers, a perennial box office leader, is having a bad year.

uve of Walt Disney Co., and Frank G. Wells, president and chief operating officer. They said Hollywood Pictures would begio operations on Feb. 1. It is expected to produce 12 films a year by 1991.

The danger in having two separate movie divisions is that competition between them for scripts and actors may drive prices up, analysts said. MGM and United Artists, for example, frequently bid against each other for projects that were packaged by talent agencies. Disney executives, however, ex-

pressed confidence that the two companies will not get into a bidding war. "Two executives who have

worked together here for four years will rarely find themselves competments, it will share marketing and ing in an suction," Mr. Katzenberg

Movies from Touchstone and Hollywood will be completely fi-Among recent Touchstone hits nanced by Silver Screen Partners IV, a limited partnership that

are "Good Morning, Viemam," and raised \$400 million last spring in a 'Who Framed Roger Rabbit?" Before the decision was made to public offering through Shearson Lehman Hutton Inc. Silver Screen create a new division, Disney executives debated expanding Touch- has the right to invest another \$200 stone Pictures, which currently million.

produces 12 to 14 films a year. sense for Disney because Silver "But we feel that a single organization simply cannot give the time Screen pays the negative cost of all and attention to 24 movies a year," their movies," said David London-Although Hollywood Pictures Mr. Katzenberg said. "We have 75 er, vice president of research at will have its own production, legal, to 80 projects in development at Wertheim Schroder & Co. stock of Tiger International inc. rose strongly on Friday after Saul P. Steinberg, the largest shareholder, told the board that he might take the

air cargo carrier private. Mr. Steinberg said he was considering buying stock at a premium over market price. The announcement about

the parent of the Flying Tiger Line came Thursday, after the New York Stock Exchange closed. The stock rose \$1.50 to \$13.875 by midday Friday. Based on Thursday's price,

Mr. Steinberg would have in pay at least \$377.4 million for the shares his Reliance Group Holdings does not oow own. Reliance owns 16.5 percent of Tiger's shares, most of which it bought at about \$16 to \$18 a share in 1983. (NYT, Reuters)

morning for the first British priva- with British industry: overmantization of a state-owned concern ning, recalcitrant unions, demoralsince the disastrous sale of British ized management, inefficiency and Petroleum PLC amid market turlosses. moil in October 1987. In fiscal year 1980. British Steel

lost a stunning \$3.3 billion, a result The merchant bank Samuel Montagu is managing the £2.5 bil-lion (\$4.6 billion) flotation of 2 that underlined its distinction of being one of the highest-cost producers of steel in the world. billion shares.

By contrast, British Steel report-Montagu said demand was so strong that allocations for foreign ed a profit of \$758.5 million on investors and Brinsh financial insales of \$7.6 hillion in the fiscal sututions had been reduced, and year ended last April 2. And the company's financial comeback remore shares allocated to the British flects a reversal of its comparative public and British Steel employees. Private investors applied for over standing in the international rank-

l billion shares, more than double the 452 million shares offered. The private offering represented 23 per-cent of the 2 billion shares that the government is selling.

preciation charges.

The resurgence of Britisb Steel represents one of the more remarksble corporate turnarounds in recent bistory. "In the late 1970's, British Steel was an absolute loser," said Marcel Genet, B McKinsey & Co. consultant in Paris, who is a steel industry specialist. "Today, it is one of the most efficient steel producers in Europe."

The turnaround has been effected mainly by a massive assault on labor costs. Since 1980, the company's payroll in Britain has shrunk from 166,400 workers to 51,600.

ing of steelmaking efficiency. By mid-1988, British Steel's pretax costs of producing a ton of steel for shipment, at \$415, were well below the national averages in the The offer was priced at 125 United States, Japan, West Germaderbras.

Despite such drastic streamlin-iog, British Steel remains the world's fourth-largest steel producer, trailing Nippon Steel, Usinor-Sacilor of France, and Brazil's Si-(NYT. AFP, Reuters)

ADVERTISEMENT **INTERNATIONAL FUNDS** December 2, 1988
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West German Banks Move Into New Fields

Reuters FRANKFURT - The big three West German banks, which already sell securities, are moving into what they call Allfinanz, or universal financial services.

Unlike their American counterparts, the West German banks are allowed to offer a whole range of banking services. Now they are broadening the range to include more insurance and home loans.

It was the biggest of the German banks, Deutsche Bank AG, that began the move by setting up a savings and loan association m 1987. Before the end of the year, Deutsche Bank is expected to say whether it will enter the insurance

market. and Commerzbank AG started to make up for lost ground. Wolfgang Röller, the chairman

of Dresdner, said Wednesday that pany. On Friday, in turn, Com- with over 20 insurers.

"The financial services market "Cooperation in individual cases will change considerably in the can certainly be underscored by next few years," he said, "Today's capital participations," he said, already right competition will in-crease further." Frankfurt bankers say the diversification is partly a prelude to the

creation of a single European market starting in 1992, when competition in all services is expected to increase.

past events. "Insurance firms have steadily absorbed more and more savings capital. The banks were under pressure to respond," said Peter Pietsch, a spokesman for Commerzbank.

The small cooperative and savings bank sector has long had links This week, Dresdener Bank AG with insurers. But cooperation between insurance and banking is

taking on new dimensions for the larger banks. Those banks already cooperate the bank was giving up its 25 per- with insurance companies, with cent stake in the Stutigart-based one bank, for example, recom-

thrift' Leonberger Bausparkasse mending a partner insurer's poli-AG in order to found its own com- cies. Commerzbank has accords But

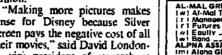
Commerzbank does not intend to found its own insurance company, Mr. Seipp said. But this is the step expected from Deutsche if its board gives the green light to move into the sector.

Hans-Joachim Pilz, chief Bnalyst at Bank in Liechtenstein, said he But the banks are also reacting to did not expect a "spectacular" move from Deutsche, Rather, he said, the bank would probably es-tablish a small life insurer. It is unlikely banks will try to muscle in on the whole spectrum of

insurance services, Mr. Pilz said, because such a move would bring them into competition with the huge external sales networks of existing insurers.

"The banks would have to really change," Mr. Pilz added, "It's a completely different mentality." Some bankers are worried that insurers might launch a counterat-

tack . But Herbert Geiger, spokesman of the insurance industry associa-tion, said, "There'll be no question



662.5 million dollars on June ever Surfert SHREET 30, according to the report presented to parliament oo Thursday.

INCLUDI a n was ouy percent of Leonberger.

Mr. Röller linked his bank's de- week that such cooperation would Bank sets np an insurance compacision to expand services to tougher be backed up by taking stakes in ny, I just bope it joins the associacompetition in financial markets. other companies.

walter Seipp, Commerzbank's chairman, suggested this of taking revenge. If Deutsche

VALUE: Diverse Factors Led to the \$25 Billion Price for RJR Nabisco أهتدا ومحصورين

Continued from first finance page)

and that helps to explain wby the -: company's stock was formerly trading in the \$50s. But RJR Nebisco as a public

company had two other counts against it.

It was considered too big to be taken over. So, unlike many other companies, its price had not risen in anticipation of a takeover bid. · Its stock also suffered because the company had a medley of busi-

nesses in an ere when investors prefer companies that concentrate on -8 single area.

"The market penalizes conglom-erates," said Thomas A. Saunders III, a managing director at Morgan Stanley & Co. A portfolio manager "wants management to stay fo-cused on its core basiness," he said. Enter F. Ross Johnson, the RJR Nabisco chief executive, frustrated by his inability to raise the stock 2001557 price of his company and in a good position to judge the company's potential value.

On Oct. 20, he bid \$75 a share to take the company private. His plan was for Shearson Lehman Huttoo and a group of RJR Nahisco senior pany, largely with borrowed money - a leveraged buyout.

That raises a question: Since, under Mr. Johnson's plan, the same ue represents borrowed money, managers who ran RJR Nabisco as which will only be repaid over a public company would still be in many years. And only part of it will charge, why would they suddenly be repaid through improving the the able to run the company so operations of the company. much more effectively?

Mr. Johnson could afford to offer \$75 in part because the governpent would help defray part of the costs of doing business. Running a into their diverse pieces, they can private company heavily financed with debt, Mr. Johnson could take ers. The sponsor of a leveraged advantage of the fact that interest is buyout usually knows that, and tax deductible, while paying divi-dends to public stockholders is not, ments from some before they have

With the debt loads many buy- even taken a company private. out companies operate under, they have little choice but to become lot to do with the particular blueextremely efficient.

in addition, senior managers of leveraged buyouts almost always uitable Capital Management have equity stakes in their newly constituted companies, which has a way of concentrating their minds.

Lest the managers become distracted, their backers are always close at hand. Managers of public companies rarely hear directly total cookie sales without necessarfrom their owners; disgruntled shareholders would just sell their stock.

In addition, freed from the pres- ly to be more than the value placed sure to please the stock market with on those cookie-producing assets predictable quarterly growth, some by faceless stockholders who view managers say they can operate far Fig Newtons as one piece of a cormore efficiently. But can they be \$12 billion more carnings are not doing as nicely as. efficient?

Pulling Out All the Levers

Computed by Our Staff From Dispatche

NEW YORK --- Kohlberg Kravis Roberts & Co. unveiled Friday the financing plan for its almost \$25 billion purchase of RJR Nabisco Inc. that includes a complex assortment of bank loans, junk bonds and a little cash from its own pocket.

In a filing with the Securities and Exchange Commission, the buyout firm illustrated the techniques it typically uses in leveraged buyouts, but on a far grander scale.

Kohlberg is putting up \$1.5 billion in cash for the acquisition, most of which will come from a \$5 billion pool of capital invested by institutional investors. Kohlberg also is lending \$500 million for the acquisition, the filing said. In fact, only s little more than \$15 million of its own money will go

into the transaction, according to sources familiar with the financing plans. Kohlberg said that four banks --- Bankers Trust, Chase Manhattan, Citibank and Manufacturers Hanover Trust -- will lend \$2.7 billion themselves and assemble a syndicate of other banks to lend an additional \$14 billion.

Kohlberg's two main backers, Drexel Burnham Lambert Inc. and Merrill Lynch & Co., will provide \$5 billion in short-term bridge loans that will be repaid by selling high-yield junk bonds. Another \$5 billion of existing RJR Nabisco debt also could become downgraded to junk bonds in the process, since the acquisi-

tioo will more than quadruple the company's debt. (AP, WP)

If the value of a company is demanagers to buy out the public fixed as what someone will pay for some parties than to the geoeral shareholders' position in the combillion more than it was six weeks dent of Peers & Co., a New York merchant bank.

But much of that additional val-Mr. Kelly offered an analogy: A house on a 10-acre (4 hectare) lot is for sale. Someone who wanted merely to live in the bouse and keep \$500,000 for it. But to someone

A critical source of value in leveraged buyouis is generated by the sale of assets.

in assets.

distribution costs.

say, those of Chrysler Corp.

When cooglomerates are broken million. But even assuming that RJR Naoften be worth more to other buybisco is worth more to a group of private investors than to public ones, why did the bidding for the company as a private entity still ments from some before they have seem so arbitrary, ultimately rising

from \$75 to \$109 a share? "The value of a company has a Most observers close to the deal view the Johnsoo group's initial bid print a buyer brings to a company." as extremely low. said Brian Wruble, president of Eq-

The management bid opened the door to Kohlberg Kravis Roberts. Corp., which manages \$32 billion which has long reigned in the world

of large leveraged buyouts. A company entirely devoted to Henry Kravis, a senior partner, cookies, for instance, might be willwas quoted by a Shearson official ing to pay top dollar for Fig Newtons because they could increase ily incurring all of RJR Nabisco's only to protect its franchise. Mr. management. Kravis denies making that state-

The value that represents is likement bidding war that had few, if any scribed to ego. constraints on it.

And the second s

The money was available to fi- war, both the Shearson-Johnson porate morass whose quarterly nance ever-larger bids, and the in- group and that of Mr. Kravis were termediaries had almost everything determined to be the victor.

"Certain parts are worth more to to gain and little to lose by stoking the fires. Shearson, for instance, had re-

cently amassed a \$1.5 billion war

A relative latecomer to the business, following firms like Merrill Lynch & Co. and Morgan Stanley, Shearson could have quite a statethe land might be willing to pay ment by completing the largest leveraged huyout ever.

who wanted to divide the lot and "The pressures to do this deal sell it off in two-acre parcels, the bouse and land might be worth \$1 ment banker. "This is next year's ...bonus pool."

After the RJR Nabisco board announced that a full-fledged auction would be conducted, various other parties, iocluding Forstmann Little & Co. and First Boston Corp., examined the financial records of the company with an eye to making a bid.

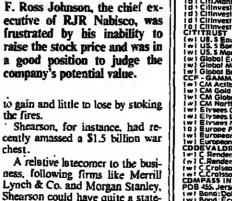
Looking back on the process. most iovestment bankers close to the situatioo view that price range as coming closest to RJR Nabisco's true value as a private company.

That is, it was the price that the buyout sponsors could afford to pay making realistic assumptions about the prices they could get for as having said that Kohlberg Kra-vis intended to participate in the they could generate by running the deal whether welcome or not, if company with more motivated

The difference between the low \$90s and the eventual price of \$109 That unleashed a three-week a share is the portion that is sb-

By the end of the intense bidding

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			Rentra HILLEROED, Denmark — A former direc- tor of one of Denmark's biggest banks, which has since collapsed, was found guilty on Friday of fend involving millions of dollars	

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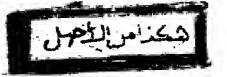
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Source : Credit Suisse First Baston Ltg.

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Source : Reuters

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, DECEMBER 3-4, 1988

CURRENCY MARKETS

Dollar Falls, Wiping Out Recovery

Fri,

Compiled by Our Staff From Dispatche

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NEW YORK - The dollar ended lower Friday after hectic, volatile trading due to varying in terpretations of the U.S. employment data for November, which showed a sharp increase in new jobs. Initially, the surge in non-farm

payrolls reported by the Labor Department generated expectations that rapid economic growth would prompt an early increase in the U.S. discount rate by the Federal Reserve - speculation of which has buoyed the dollar all week. As a result, the dollar jumped

after the report's release. Later, however, operators fo-cused on a substantial downward revision in the payroll figure for October, which was announced with the November data, as well as on the small increase in the November unemployment rate. The dollar fell as quickly as it had risen.

Dealers said light buying of dollars by the Fed supported the currency, but it failed to recover all its The dallar fell to 1.7220 Deut-

sche marks at the close, from 1.7313 DM on Thursday, and to 121.275 yen from 121.425.

The Britisb pound soared to \$1.8665 from \$1.8533, resuming its recent uptrend on the strength of last week's increase in British inter-

Meanwhile, the British pound ended at its highest level against the mark since August. Several dealers said they expect the eurren-cy to rise, underpinned by high British interest rates London Dollar Rates 1.7303 1.8548 121.30 1.4415 5.9045 1.7320 1.8535 121,50 1.4525 5.9200 British interest rates.

The pound closed at 3.2138 DM trading Thursday.

est rates, while the dollar slipped to 1.4428 Swiss francs from 1.4510 Dealers said that conflicting interest-rate speculation became tanand to 5.8860 French francs from gled in the confusing nature of Fri-In London, the dollar ended weaker after the mixed U.S. em-ployment data left dealers unsure in the October payroll data, inflawhether the U.S. economy needs average bourly earnings falling. Both are watched as indicators of The dollar closed at 1.7303 Deutsche marks, down slightly from 1.7320 DM Thursday, and at 121.30 yen, down from 121.50. After the London markets inflation.

from the U.S. Treasury market's message. Treasury bill rates rose closed, the Federal Reserve intersharply, ordinarily a bullish sign for the dollar. Dealers said the govvened in the market to buy dollars around 121.20 yea, currency dealermment debt securities market appears more confident that rates will The net effect of the dollar's rise rise in the near term. and fall following the employment

data was that the underlying bear-But for dollar traders in the curishness surrounding the dollar seemed to reappear. "We are still looking for a lower ing," a New York dealer said. dollar," said Peter Medlock, chief

and \$1.8568, compared with 3.2098 DM and \$1.8535 at the close of

day's employment report. In addition to the downward revision tionary pressures also seemed to be mated by sverage weekly bours and

The dollar totally veered away

rency markets "the overwhelmingly bearish sentiment is resurfac-(Reuters, AP) Key Norwegian Lending Rate

Is Cut to 12%

Reusers OSLO — The key overnight lending rate in Norway, the rate at which the central bank lends money to commercial banks, will fall from Monday by 0.4 percentage points to 12 percent, the Bank of Norway announced Friday.

The cut, the fourth this year, was a clear attempt to help stimulate the country's trou-bled economy, which is heavi-ly dependent on oil exports in B world market glutted with crude. The benchmark overnight

rate has now fallen almost 2 percentage points since the start of the year. The central bank governor,

Hermod Skaanland, and the minority Labor government have stressed the need to cut Norwey's relatively high interest rates and increase invest-

The government has conducted a tight monetary policy and brought in severe wage restraints to curb high consumer demand.

Defense Spending Pads U.S. Orders Sales of New Homes Also Increased Strongly in October

Complet by Our Staff From Orspatches WASHINGTON - New orders

for U.S. manufactured goods surged 1.6 percent in October to orders were in durable goods, items \$226.2 billion, the Commerce Department reported Friday, but much of the rise was accounted for by Pentagon orders for transportation equipment. In a separate report, the governincrease.

ment said sales of new, single-family homes rose 3.5 percent in Octo-ber 10 the highest level in more than a year and a half.

Stripping defense orders from the seasonally adjusted total, factory orders increased only 0.2 percent in October following a 1.7 percent decline in September and 8 2.9 percent jump in August, according to the department's Census Bureau. Overall, factory orders declined 1.9 percent in September.

The October increase thus followed a pattern set over the last several months in which the presence or absence of big transportation and military orders influenced overall performance.

(Continued from page 1)

action to the report, with rates on

three-month Treasury bills spurting

more than two-tenths of a percent-

In the first 10 months of 1988, orders for manufactured goods were 9.3 percent higher than in the billion. And shipments for the year softening sales.

same period last year, helped by a are 9 percent above the same period of 1987. boom in manufactured exports. In the 20th straight increase, un-Most of the increases in October

filled orders in October rose 0.8 designed to last at least three years. percent to \$456.8 billion. Durables rose 2.3 percent to \$122.1 billion, with an 8.5 percent rise in According to a joint report by the Commerce Department and the transportation equipment, which totaled \$34.3 billion, leading the Department of Housing and Urban Development, meanwhile, sales of new homes increased to a seasonal-

Defense shipbuilding and tanks accounted for most of the increase, the department said, though cars and auto parts also belped.

Machinery orders declined 0.7 percent, with a downturn in orders August. for pop-electrical equipment more It was the highest sales level since February 1987, when 738,000 bomes were sold. It was also the than offsetting an increase in electrical-machine orders.

The 2.3 percent jump in durable sharpest increase since June. orders revised downward a sepa-Sales for the first 10 months are rate Commerce Department re-0.4 percent higher than for the port, issued last week, that said same period a year ago, surprising durable orders were up 2.4 percent analysis who were expecting a dein October. cline this year.

more attention to the employment

Orders for nondurable goods rose 0.8 percent to \$104.2 billion, Economists said a slow fall in long-term mortgage rates between with chemicals accounting for most early August and late October contributed to the recent gain. The of the gain, the department said. Shipments of factory goods in rates started edging up last month

October rose 0.5 percent to \$222.5 and economists again anticipate (UPI, AP)

Seoul Giving Foreigners More Access To Markets Agence France Prose SEOUL -- South Korea will al-

Page 15

low foreigners to invest directly in its stock market from 1992 and offer them expanded instruments for indirect investment, the Fily adjusted annual rate of 733,000 nance Ministry announced Friday. The long-awaited program to open the country's capital markets will also allow foreigners holding That followed a drop of 1.4 percent in September, revised from a previous estimate of a 7.8 percent fall, and a gain of 2.1 percent in

convertible securities to exchange them on the local market beginning in 1991, the ministry said.

But callings will remain on for-eign stakes in South Korean concerns and foreigners will be barred from buying certain shares, notably in the military industry. The own-ership limits and restricted stocks have yet to be decided.

The program follows moves to deregulate interest rates and for-eign exchange transactions and allow greater autonomy for banks. Before allowing direct foreign investment, the government will encourage the issuance of various

forms of proxy stocks and bonds currently used by foreigners for in-direct investment in the country, **JOBS:** U.S. Employment Surge Causes Inflation Fears the ministry said.

Five local concerns have already vember increase included a strong bly chairman Alan Greenspan, raised \$140 million by issuing con-vertible bonds abroad, which is 70,000 rise in factory employment. have said they believe the economy Economists tend to pay much should be slowed to about a 2.5 now virtually the only legal form of percent growth rate Friday's figures indicate that the foreign investment in South Korea. In 1989, the government will al-low the establishment of new trust

funds and a mixed fund for both analysts said, which they added foreign and local investors, as well means that the Fed must tighten as beneficiary certificates for forcredit in order to maintain its inflation-fighting credentials. eigners to help increase indirect in-Analysts cautioned that the re-

vestment, the ministry said. port included a couple of signs that The government will also en-

growth is less than explosive. The courage expansion of two trust funds for foreign investment: the average workweek for nonsupervisory workers dropped 0.2 percent New York's Korea Fund, with a of an hour last month to 34.7 hours, capital of \$100 million in New And average hourty earnings for York, and London's Korea Eurothose workers declined 0.7 percent Fund, capitalized at \$60 million. In a related move, the governduring the month. Those figures, ment said South Korean concerns would be permitted to purchase Still, the figures indicating a softforeign stocks from 1990 and individuals would be given limited

W.S. Treasury Rates Increase Sharply on Jobless Report

Compiled by Our Staft From Dispatches

NEW YORK - U.S. Treasury bond prices plunged by more than a full point and Treasury bill rates soared by more than two-tenths of a percentage Friday on news that U.S. non-farm payroll employment surged 463,000 in November.

The market had expected a more moderate payrolls increase of about 244,000. The gain in October non-farm payroll was revised down to 238,000 from a previously re-ported 323,000. The November obless rate rose to 5.4 percent from 5.3 percent in October.

"The bond market was shocked ris, an economist for PaineWebber by the numbers," said Maury Har-

12 Monity High Low Stock

The beliwether 9 percent, 30year bond fell to 98¼ nn Friday from 99 23/32 at the close of trading Thursday, as the yield rose. The three-month Treasury bill rate rose to 8.07 percent, far above

Thursday's close at 7.85 percent. Six-month bills rose to 8.24 percent from 8.01 percent, while 12-month bills increased to 8.28 percent from

8.00 percent on Thursday. "These numbers look very strong across the board," said a government bond salesman at a U.S. primary dealer.

Dealers said that the jump in bill rates reflected fears of a credit lightening by the Federal Reserve. "The market is saying the data are strong enough for the Fed to

data reinforced the ominous tone of a speech given Thursday night by Gerald Corrigan, president of the Federal Reserve Bank of New York, in which he said that U.S. monetary policy must be aimed at

controlling inflation. "This employment report, in combination with Corrigan's statements last night, is damaging to market psychology," said Charles Schaeffer of Irving Securities Corp. Mr. Schaefer added, however, that the Fed was not likely to raise the 61/2 percent discount rate yet.

"They will probably save the discount rate for when they need it to stabilize the dollar," he said. "They will keep it in their back pocket for

Dealers said the employment now, and let fed funds rise in-ata reinforced the ominous tone stead."

recent days to ascertain where the Fed has targeted the funds rate. In the week ended Wednesday, the funds rate averaged 8.44 percent.

Funds opened Friday at 8 9/16 percent, but rose to 8 11/16 percent after the Fed added reserves to the market through repurchase agree-ments on behalf of a customer. The reserve injection was less aggressive than the market anticipated. At the elose, funds were trading at 8%

percent The 8% percent two-year note fell 14/32 point to 99 18/32, while the 8% percent 10-year issue fell a full point to 98 2/32.

Economists have been unable in

Analysts said the most important figure in the report was the

at work.

(Reuters, AP) the October figure. But the No-

force - the number of people either holding jobs or looking for The report "means we're going to have a good Christmas," said Edward S. Hyman Jr., vice chair-

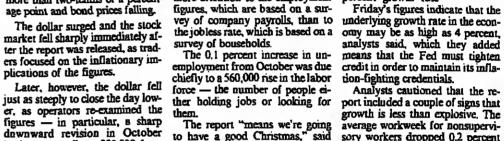
jump in the number of Americans The impact of the 463,000 in-

isbed by the downward revision in

business payrolls to 238,000 from the previously reported 323,000. man and chief economist at the investment firm C.J. Lawrence. But it also means that the economy is growing too rapidly, Mr. Hy- like others in the report, are subject.

man said, which portends at least a to seasonal adjustment. modest further increase in interest crease for November was dimin- rates above the rise that has already ates above the rise that has already er economy "are not nearly as reli-courred this year. able" as the figures showing a huge A number of Fed officials, nota-increase in jobs, Mr. Hyman said, occurred this year.

rights to do so from 1992. tighten," a dealer said, Div, Yid. PE 100s High Low 4 P.M. Chipe High Low Stock 12 Month Net High Low Stock Div, Yid, PE 100s High Low 4 P.M. Char High Low Stock Div, Yid, PE 100s High Low 4 P.M. Char 12 Month High Low Stock Div, Yid, PE 100s High Low 4 P.M. Chipe 12 Month High Low Stock Div. Yid. PE 100s High Low 4 P.A. Chan 15% 4 MDT CP 1.90 4.1 8 44 4 15% 4 MDT CP 1.90 4.1 8 44 4 1770 944 MSC 7 20 1.90 4.1 8 44 4 1770 944 MSC 8 20 1.30 9 13 186 30% MODE 7 80 1 5 10 186 30% MODE 7 80 1 5 20 187 30% MODE 7 80 1 5 20 17% 64% MODE 7 80 1 7 7 1 1 1 184 41 13 344 4 1916 20% MODE 7 80 35 1 8 20 1916 20% MODE 7 80 35 1 8 20 1917 10 10 10 10 10 1916 64% MODE 7 1 1 10 1917 10 10 10 1918 64% MODE 7 1 1 10 1918 64% MODE 7 Friday's Prices NASDAQ prices as of 4 p.m. New York time. 56 21 11 47 14 9 19 176 1.22 73 10 953 - 17 49 - 17 4 This list, complied by the AP, consists of the 1,000 most traded securities in terms of dottor value. It is updated twice a year. 17/2 11 G&K Sv .14 15:4 7/4 GV Med 19:4 15:4 GWC 1.22 19:5 45:4 GWC 1.22 11:2 47 Gollien 0:4 3% Gold Gold 1 11:2 47 Gold 1 2:5 10:4 Gold 1 2:5 10:4 Gold 1 2:5 10:4 Gold 1 1:4 474 Gold 1 1:4 544 G Via The Associated Press Div. Yld. PE 1005 High Low 4 P.M. Chies



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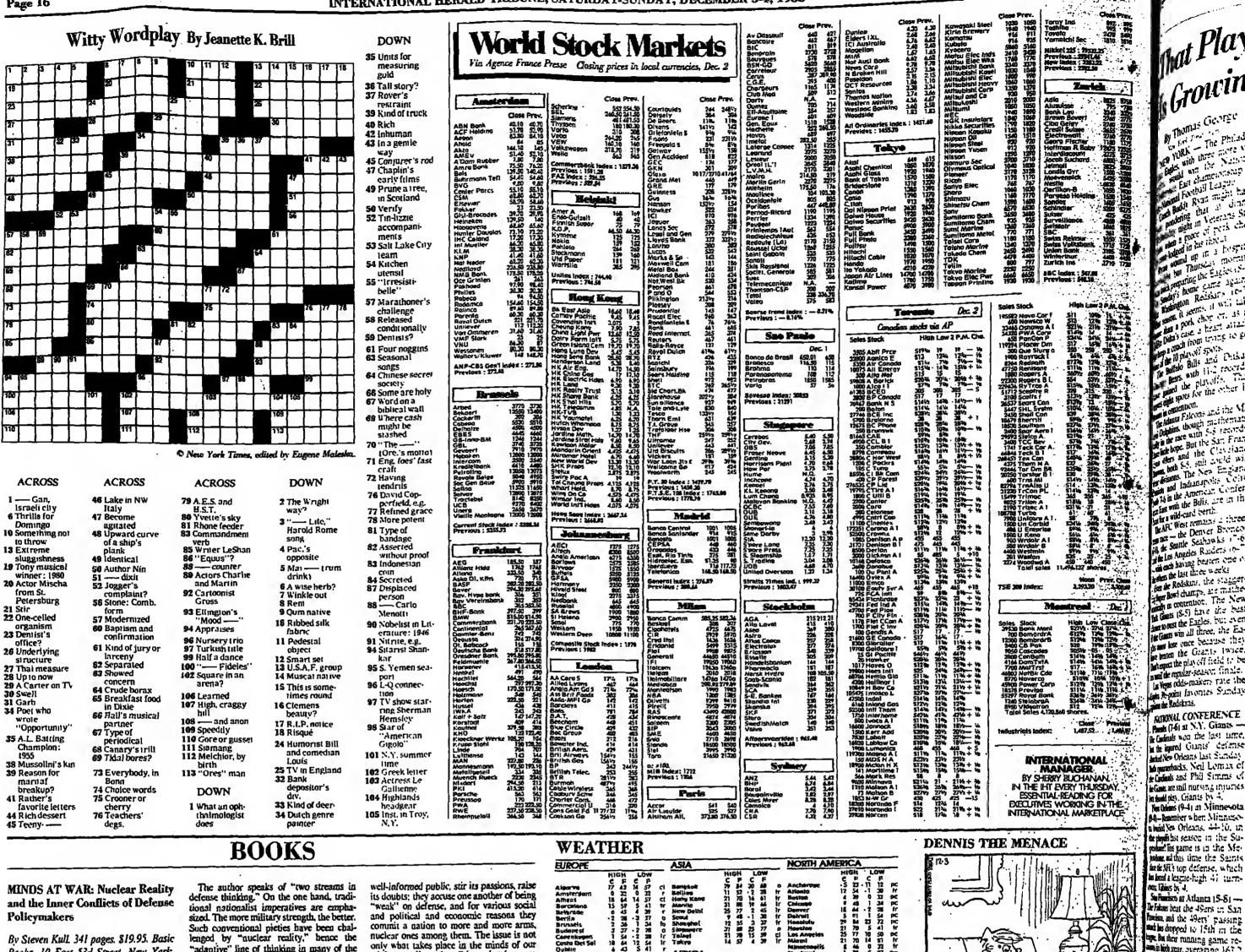
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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, DECEMBER 3-4, 1988

and appendiate of the



By Steven Kull. 341 pages. \$19.95. Basic Books, 10 East 53d Street, New York, N. Y. 10022.

sized. The more military strength, the better. Such conventional pieties have been challenged by "nuclear reality," hence the " line of thinking in many of the

"weak" on defense, and for various social and political and economic reasons they commit a nation to more and more arms, nuclear ones among them. The issue is not only what takes place in the minds of our "defense policymakers," but what happens

Reviewed by Robert Coles

A FEW years ago, when I was listening to elementary-school children talk about the threat nuclear bombs present to the world, one of them, a sharp-tongued boy of 10, who had a way, sometimes, of sounding like a world-weary man of 70, asked this question of his four classmates and me How many planets can we now destroy?" We were all puzzled by the question, and so kept silent long enough to prompt an expla-nation from the questioner: "We have all these nukes, and they can destroy this world. and lots of other worlds, and they still keep making more and more [nukes], and my brother [a high school student] says they're crazy, real crazy."

Were that lad, now in the ninth grade, to read this account of interviews done with American and Russian "defense policymakers," those who plan for war and, supposedly, work to protect their nations during peacetime, he might no longer use the word "crazy." None of those the political scientist and psychologist Steven Kull questioned ficials who are determined to keep a particular nation as strong as possible.

Still, each of the 84 individuals inter-viewed knew well that both countries for years have been able effectively to destroy life on this earth. hence that boy's ironic question, and the author's central point of inquiry - the bizarre situation that has intelligent, rational people storing more and more weapons when already enough exist to turn this planet into a lethally radioactive wasteland. The Americans interviewed work in the State Department, the National Security Council, the Congress; others work in the Pentagon, some in high-level positions. The Russians are less illustrious from a military point of view.

It is the author's contention that those who every day have to make such plans and think about such matters learn to keep afloat psychologically the way the rest of us do when we are faced with a frightening and dangerous set of circumstances. We hunker down and work hard and try to be as thoughtful and rational and careful as possible.

Solution to Last Week's Puzzle

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policymakers interviewed by Kull: an emin our country as a whole - the politics of phasis on "an adequate survivable retaliatory capability."

Each person has his own balance of these modes of thought - and the author is revealing in his efforts as a psychologist to ascertain why each person favors, more or less, one or the other line. Yet psychological analysis can only go so far. A central thesis of this book asserts the irrationality of defense policymakers - their willingness to pursue more and more nuclear weapoury.

and compelling narrative, falls short. Politicians have their manipulative, crafty ways. They exhort a vulnerable and not always

PEANUTS

our defense policies, with all the wheeling and dealing, the exaggerations and distortions, the crass appeals to nationalist senti-ment that in their sum mightily give shape to such politically connected policies. Ulti-mately, a "policymaker," whatever is happening in his or her mind, works for our elected officials and what they have said and promised to do, in order to get elected or slav in office, has enormous bearing on the nuclear strategists we pursue, as this recent election certainly reminds us.

Robert Coles, a child psychiatrist who teaches at Harvard, wrote this for The Washington Post.



OCEANIA

SATURDAY'S FORECAST — CMANNEL: Rough, FRANKFURT: Cloudy Trmp 4 – 2 (27 – 34). LONDON: Overcost, Trme, e – 4 (20 – 37). MAOR 10 ; Cloudy, Temo, 10 – 4 150 – 37). NEW YORK: Partix cloudy, Temp, 11 – 5 152 – 411, PARIS; Overcost, Temo, 11 – 4 (52 – 43). ROME : Cloudy, Temp 12 – 10 [54 – 50], TEL AVIV: NA, ZURICH: Overcost, Temo, 5 – 1 141 – 37). SANGKOK: Forger, Temp, 30 – 20 (16. – 64). KOMG KONG; Folk Temp, 11 – 15170 – 37). MANILA: Cloudy, Temp, 31 – 19 (58 – 64). SEOUL: Forger, Temo, 6 – 4 (16 – 26). SIGGAPORE: Slormy, Temp, 21 – 22 168 – 73). TOKYO; Forger, Temp, 14 – 4 (51 – 37). 21 70 15 59

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SPORTS

That Playoff Aroma Is Growing Stronger

By Thomas George New York Times Service NEW YORK - The Philadel-

hia Eagles, with three more victories, would win the National Conference East championship of the National Football League.

Coach Buddy Ryan might have been pondering that at dinner Wednesday night in Veterans Stadilum when a piece of pork chop became lodged in his throat.

Ryan wound up in a hospital overnight but Thursday morning was back preparing the Eagles (8-5) for Sunday's home game against the Washington Redskins (6-7). This season, it seems, it will take more than a pork chop or, as in Mike Ditka's case, a heart attack, to keep a coach from trying to get one of the 10 playoff spots. The Buffalo Bills and Ditka's

Chicago Bears, with 11-2 records, have gained the playoffs. That leaves eight spots for the other 19 eams in contention. The Atlanta Falcons and the Mi-

ami Dolphins, though mathemati-cally in the race with 5-8 records, have little hope. But the San Francisco 49ers and the Cleveland Browns, both 8-5, still could win their divisions. The New England Patriots and Indianapolis Colts, both 7-6 in the American Conference East with the Bills, are in the hunt for a wild-card berth. The AFC West remains a three-

team race — the Denver Broncos (7-6), the Scattle Scahawks (7-6) and the Los Angeles Raiders (6-7) - with each having beaten one of the others the last three weeks. Even the Redskins, the staggering Super Bowl champs, are mathe-matically in contention. The New

York Giants (8-5) have the best chance to oust the Eagles, but even if the Giants win all three, the Eagles must lose once because they have beaten the Giants twice. A Don't expect the playoff field to be set until the regular-season finale.

Las Vegas odds-makers rate the Eagles 3½-point favorites Sunday against the Redskins.

NATIONAL CONFERENCE - Phoenix (7-6) at N.Y. Giants -The Cardinals won the last time, but the injured Giants' defense

shocked New Orleans last Sunday. Both quarterbacks, Neil Lomax of the Cardinals and Phil Simms of the Giants, are still oursing injuries but should play. Giants by 4. New Orleans (9-4) at Minnesota

(9-4) -- Remember when Minnesota buried New Orleans, 44-10, in ththe playoffs last season in the Suthe playous last season in the Su-perdome? This game is in the Mo-trodome, and this time the Saints face the NFL's top defense, which has forced a leagne-high 41 turn-overs. Vikings by 4. San Francisco at Atlanta (5-8) — The Francisco at Atlanta (5-8) lit.

The Falcons beat the 49ers in San Francisco, and the 49ers' passing rattack has dropped to 15th in the league. But their ronning game re-

mains in high gear, averaging 163.2

NFL PREVIEW back. After three first downs in four quarters against Minnesota on Thanksgiving Day, the Lions may even send in Dickey. Lions by 3.

AMERICAN CONFERENCE Denver at L.A. Raiders - The Raiders kept beating themselves against the Seahawks last Monday hight, scoring often but allowing 35 points. Jay Schroeder starts at quarterback but the defense is the key against the Broncos' John Elway. Raiders by 2.

Seattle at New England --- Doug Flutie hopes he has more magic left in a crucial game for both teams. His Patriots have all their playoff hopes riding on a wild-card berth. Patriots by 31/2.

Indianapolis at Miami — The Dolphins thought their defense was vastly improved. It wasn't. They thought Dan Marino might make the difference. He hasn't. Colts by l. N.Y. Jets (6-6-1) at Kansas City (3-9-1) - Freeman McNeil ran for 154 yards against the Chiefs earlier this season and has four 100-yard games in five against them. Guess who gets the ball? Chiefs by 1.

San Diego (4-9) at Cincinnati (10-3) — The Bengals have only a one-game lead over Houston, and a game left against the Oilers. They are unlikely to relax. Bengals by 13. Pittsburgh (3-10) at Houston (9-4) — The Oilers' offense meets the NFL's next-to-worst defense. Jerry Glanville, the coach who slaps

backs and pats helmets in sideline salutes to big plays, should have several blisters. Oilers by 10. INTERCONFERENCE

about having peaked too soon. The Bucs are just the playoff tune-up they need. Bills by 71/2. Dallas (2-11) at Cleveland - The Cowboys have not won since Sep-

tember, losing nine straight. They shouldn't hurt the Browns' playoff hopes. Browns by 11. MONDAY NIGHT

But all 16,000-plus left the Chicago at L.A. Rams (7-6) Double Triple still green and growing. Friday, it would total \$1,356,051.40. Laurel was to The Rams, having lost four straight, must face the NFL's No. 4. team rushing and its No. 1 in haltopen both track and betting ing the run. But, Jim Harbaugh makes his first start for the quarterwindows an hour early. back-depleted Bears, Rams by 2%.

Alabama Triumphs, 30-10,

games, finished its season at 7-5. with four losses coming to ranked teams. The Aggies, put on NCAA passes and Philip Doyle kicked three field goals Thursday night as prohatioo in September, were banned from winning their fourth straight Southwest Conference title Alabama beat Texas A&M, 30-10, in a college football game. Alabama, bound for the Sun

to 8-3. Its

and going to a bowl game. And their coach, Jackie Sherrill,





Double Triple:

Still Uncounted

Washington Past Service

WASHINGTON - The Double Triple fooled them all

Thursday, for the 25th straight

day. They wagered \$1,024,902 at Laurel Race Course in sub-

urban Maryland, but no one could pick the first three borses

both in the third and fifth races.

to Pimlico, near Baltimore, to do their off-track betting.

Laurel was jammed, with

A straight and str

The shump of Ivan Lendi, left, continued with his first-round, 4-6, 6-3, 7-5 defeat by an elated Jakob Hlasek. Earlier Thursday night, Boris Becker had much to ponder after a 7-6 (7-5), 3-6, 6-4 loss to Stefan Edberg.

nis Council, in response to the Association of Tennis Professional's decision start its own tour in 1990, unveiled Thursday a streamlined and more lucrative Grand Prix circuit for 1990.

"We hope the ATP will consider the merits of this and see the benefits of a family working together," said Marshall Happer, the council's 12,232 people anxiously standing 30-deep in betting lines. Another 4,269 had gone administrator. "We think this is the best thing for the sport."

Ion Tiriac of Rumania, a former player who oow manages Boris Becker, said the council had made a very generous offer to the ATP, but a few months too late.

Ray Moore, a member of the ATP's board of directors, said, "Now, they make concessions.

and signing bonuses. Why do they come up with this aow?" ranked players. This plan is similar to a preliminary one proposed by Uoder the streamlined Grand the ATP. Prix format, the world's top-ranked In another concession to the

players, Happer said they would players would get signing bonuses according to ranking, payable after have 50 percent of the votes on all council issues. Now, the three 33fulfilling their annual commitment percent voting blocks are formed of to compete in 12 tournaments. The the players, the tournament repre-No. I player, for example, could sentatives and the International earn \$1.2 million in addition to Tennis Federation, which runs the tournament prize money. Grand Slam events.

The 12 major tournaments would Happer said he hoped to begin include the four Grand Slam events discussions soon with the players - Wimbledon and the Australian, French and U.S. opens - and two classes of elite events: 14 World Seabout the new format. He said be could not say whether the Grand Prix circuit would exist in 1990 if ries tournaments with total prize all or a majority of the top 20 players joined the ATP tour. "If Marshall wants to start his money of \$1 million each, and 13 Super Series events. The top players could choose from among these.

own tour, I hope he can play tennis, There also would be in excess of

because they're going to oeed him out there," said Brad Harris, assistant to Hamilton Jordon, the chief

executive officer of the ATP. "We're not going to butt heads with Marshall," Moore said. "We're going ahead with our own tour." In another long-running feud in professional tennis, the Men's Ten-

nis Council reached an agreement Thursday with ProServ and the International Management Group on a three-year-old legal battle. ProServ and IMG, which repre-

sent some of the top players, joined Volvo North America in an antitrus suit against the council in 1985. The council filed a countersuit. In the settlement, the manage-

ment groups have agreed not to own or manage tournaments on the Grand Prix circuit. They will, however, he able to serve as marketing

agents for those tournaments.

Becker, Leconte **Brought Down**

By Thomas Bonk Las Angeles Times Service NEW YORK - Just when it seemed that Ivan Lendi had truly mastered the Masters, a major mulmational apset occurs. The Con-occticut resident born in Czechoslovakia loses to the Zurich resident born in Czechoslovakia. Jakob Hlasek, a 24-year-old base-

liner whose game seems cast from the mold of Lendl, upset the world's No.-2 ranked player, 4-6, 6-3, 7-5, Thursday night in their opening match of the Nabisco Masters at Madison Square Garden.

In was a night of reversals. In the first match, Stefan Edberg of Swe-den beat Boris Becker of West Germany, 7-6 (7-5), 3-6, 6-4; in the last match. Mats Wilander of Sweden beat Henri Leconte of France, 6-2, 6-4. All four are now 1-1, with one

6-4. All four are now 1-1, with one round-robin match remaining. Hlasek, after dispatching the de-fending champion, hit a ball into the stands, then applauded himself by clapping one hand on his racket strings. But, after all, be had come back form a lot this user immersion. back from a lot this year, improving his ranking from No. 23 to No. 8. He came back from a car crash in

January in Switzerland, where his family moved when be was 2, having skidded on ice, broken three ribs and a bone in his hand. He didn't play for four months. And, he came back to win two

Grand Prix tournaments and finish second in another in the last three weeks

And, after staring down a 2-4 deficit in the third set against Lendi, Hlasek came back again. He broke Lendl at 4-5 and served an ace at match point.

Before that, Hlasek had lost to Leadl on every surface except ice: oo grass (Wimbledon '83); on car-pet (Rotterdam '84, Milan '86); on clay (French Open '86) and on a hard court (U.S. Open '88).

But, he ended a 14-match wining streak at the Masters, where Lendl had not lost since the 1985 final, when Brad Gilbert beat him. But then Lendl is getting used to losing, having dropped four exhibi-tion matches in the last three weeks since returning from arthroscopie shoulder surgery. And he is not liking it.

"I still feel I should win every match I play," he said. "The prob-lem is, I don't. It's starting to hack me off, to be honest."

Lendl, 0-1, faced virtual elimina-tion if he lost Friday night to Andre Agassi of the United States. On the same program, Hlasek was to play Tim Mayotte (0-1) of the United States and Becker was to face Loconte.

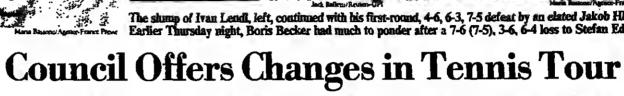
Becker had lost only once oo carpet all year, to Yannick Noah of France in February in Milan, but his usually reliable serve deserted him Thursday night.

Edberg recovered from 5-3 in the



It was oot a unanimous verdict.

But Players React Coolly to Proposal



yards a game and ranking the league. 49ers by 7. Green Bay (2-11) at Detroit (3-10) - The Lions have hired oew ffensive coaches, including Lynn hDickey, the former Packer quarter-

Bill Curry, got a guarantee Thurs- by Texas A&M of allegations that day morning that his contract would be bonored through 1992. Texas A&M, which lost for only gation. the second time in its last 26 home

SCOREBOARD

BASKETBALL

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SKIING WOMEN'S DOWNHILL (of Vet D'Isure, France) 1. Michele Figini, Switzerland, 1 minute, 11.56 seconds. 2. Regime Massenicohuer, West ~ 1:11.74, Valchoein ~ World Cup lanta SJ (Levingston 12), Assists: Washington 19 | King A), Atlanta 22 | Rivers 11], 9 King 61, Atlanta 21 (Rvers 11). Jeveland 22 (17 35–97 Mitraaske 27 24 12 32–96 Marper 10-19 7-928, Daugherth 6-11 10-12 22; Hikma 7-12 6-8 22, Cummings 10-17 6-0 20, Re-sounds: Cleveland 54 100 udherth 121, Mil-wouke 51 (Sikma 91, Assisti: Cleveland 34 Refore 11, Milanutuke 21, Creative 31. tkee 24 (Pressey 3). 27 37 21 27 15-133 37 24 28 27 8-134 Michaela Gere, West Germany, 1:11.84. L. Corole Marie, France, 1:11.84. L. Corale Marie, France, 511.00, 5. Veronika Wallinger, Austria, 1:12,04, 5. Karen Percy, Canada, 1:12,14, 7. Heidi Zurbrigger, Switzerland, 1:12,20, 8. Katrin Gulensohn, Austria, 1:12,31, English 14-22 6-7 34. Davis 10-17 5-5 b:AcCroy 9-13 2-2 20, K.Smith 9-15 3-4 19. Rebounds: Denver 471 Cooper 121, Socramen a 57 |McCray 121, Assists: Denver 24 | Lever **U.S. College Results**

 Katrin Guiensohn, Austria, 1:1231.
 Jiuł Borbara Sodieder, Austria, and Chantal Bournissen, Switzerland, 1:1235
 Maria Waltiser, Switzerland, 1:1248.
 Pera Kronberger, Austria, 1:1258.
 Ulrike Stongassinger, 1:1274.
 Claudine Emorel, France, 1:1281.
 Syriva Eder, Austria, 1:1285.
 OVERALL STANDINGS
 Maria V public Baston College 90, New Homoshire 76 1. Meric, 37 points enlechner, Ulrike Maler, Aus 2. Illet M

tria, and Anita Wachter, Austria, 35. 5. Figini, 34. A Vreni Schneider, Switzerland, 32. Gerg. 31. . Traudi Haecher, West Germany, 1%.

Travai Heecker, West Germany, 1%.
 (i) Hee Kronherser, and Christelle Gule-nard, France. 12.
 (i) Hel Wallinger, Sigrid Wall. Austria and Bianco Fernandez Ochoc. Spoin, 11.
 (4) Percy and Mateia Svet, Yugoslavia. 18.

BASEBALL American League N.Y. YANKEES—Normed Mitch Lukevics director of minor league greations and Ka-vin Rond mixor league Irainer, Extended Con-tract of Brigs Sabeon, scarting director, through 1970.

Macro or an any second so three-year contract OAKLAHD—Agreed to three-year contract with Dave Henderson, outfielder. Noned Mary Rettenmund hitting Instructor and Art

of Chattanaoaa, Southern Leogue,

MILWAUKEE-Put Jeff Grover, gut iured iis). Activated Jay Humph

FOOTBALL National Postball Laspat PITTSBURGH—Put Bryan Minkle, linebacker, an injured reserve, Resigned Tyr-anne Stawe, linebacker. SAN FRANCISCO—Weived Ron Hadky,

HOCKEY

1780-2 Miranda of Argentina on Thursday night and will have to delay his shot at a world title NOCKEY National Hockey Lagoce BOSTON--William D. Hossett Jr., Chair-man and chiel executive officer al Bruins, and Boston Gordine, resigned, Prontoted Law-rence Moulier, president of Boston Garden, to president and chairman of board of Boston Garden, Sold Horry Sinden, general manager, will bergen geneticed al Boston er 16), CLomleux 113); Byllard 161, on goal: Montreal Ion Hex-Philadelphia (on Ray) 2-7-7fight until at least March. played in Barcelona on May 24, and the European Cup Winners Cup final in Lau-Islanders U U-0. wils 3 3 2... (cogney 151, Tuttle (61, Federico 10), Ron-151, Zazei 151, Bennime (31, Hrkac (7), se gool; Nem Yark Ion Aillien] 9.8.5... Louis Ion Smithi 13-16-16...33. Values Sola Party Strates Beneral Manager, will become president of Bruns. NEW JERSEY-Recalled Chris Terreri, soallender, from Ulica, American Hockey League, Assimed Al Sewart, isth yang, to Utica, N.Y. RANGERS-Sent Simon Wheeldon. will be same on May 10, the European Football Union decided Friday. (AFP) Britons convicted of soccer hooliganism 111-4 will be prevented from attending matches abroad by having to report to officials when center, to Denver, International Nacks Leoque COLLEGE key matches take place, Home Secretary

ersen 16), J.Mellon (171, McDanald 121,)), Neuwendyk 2 (17), Lawton 17), Libo endstrom 191, Shata an gool: New York JACKSONVILLE-Premeted Morty Cross to associate basketball cooch, MIDDLEBURY-Named Tim Whitshedd man] 9-6-8-23, Calgary (on Vanbies-

SPANISH FIRST OIVISION

hockey coach.

SOCCER

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Ouotable

 Mike Webster on the Pittsburgh Steelers' record: "We need to turn it around as fast as into place is that Hemond - baseball's most we can, like three or four weeks ago." (LAT) voluble elf - becomes taciturn when the

VAL DISERE, France (AP) -- Michela Figini of Switzerland swooped down through falling soow Friday to win the first women's Withington Pour Service WASHINGTON - At major league baseball's winter meetings oext week, some trades might be made. Some should be. But The defending champion flew down the 6.130-foot (187-meter) Oreller-Killy course in 1 minute, 11.58 seconds for her 20th Cup for Dodgers.

I SEE YOU - Darrell Walker, a guard for the Washington Bullets, couldn't hide the ball from Glenn Rivers, his counterpart on the

For Murray's sake, as well as the future of both teams, the Dodgers' Fred Claire and the Orioles' Roland Hemond must fight their way through the obstacles between those general managers and make this deal happen. If the ultimate impasse is money — as it now seems — then the Orioles should buy

out as much as a third of the \$8.4 million left oo Murray's ridiculously huge contract. Everybody in major league baseball knows that the best move the Dodgers could possibly make would he to get Murray. They might even repeat as world champions. He is the Hall of Fame-bound cleanup hitter their pathetic offense requires. Inserted between Kirk Gibson and Mike Marshall, his switch hitting could transform the Dodger attack. Who cares if Fedro Guerrero and Steve Sax

are some? So what if John Tudor and Fernando Valenznela have become mystery arms? With Murray, the Dodgers have hopes. Everybody also knows that the best move the Onoles could make would be to deal

Murray for a top pitcher and prospects. They might even be a contender someday. At the moment, Baltimore has a half-dozen promising young pitchers, like Pete Harnisch, Bob Milacki and Gregg Olson. What the Orioles need is a decent, durable, hard-throw-

ing ace who can stabilize a young staff on which the main potential is for chaos. Either Tim Leary (17-11) or playoff hero Tim Belcher would suffice, although Belcher

would be harder to pry away because he's younger. The Dodgers also have the kind of minor leaguers the Orioles need; picking the pockets of other folks is a Hemond specialty. Now is his chance. He likes Juan Bell, brother of George, a shortstop who could allow Cal Ripken Jr. to move to third base. Outfielder Mike Devereaux pleases him, too.

The proof that this trade puzzle is falling

first set, with Becker serving for the set. At 15, Edberg broke back, then won the game point on a backhand passing shot that hit the top of the net and trickled over.

Then, in the tie breaker, Becker led by 5-4. But Edberg won the last three points, on set point belting a backhand service return down the

In the third set, he broke Becker's serve at 1-1 and finished easily. Only a few hundred spectators stayed around to watch the final match, between Wilander and Leconte. After winning, Wilander was asked if it was difficult to play before such a small crowd. "If you get off to a good start, it's

Hawks, in Thursday night's NBA game in Atlanta. Rivers was called for a foul, but the Hawks later pulled away to a 127-115 victory. no problem," he said

The Baseball Trade That Must Be Made

VANTAGE POINT/Thomas Boswell

The Dodgers would get much needed hitting, the Orioles players with which to make a fresh start. And Eddie Murray, the sour star, would get a chance to find the sweetness he deserves.

subject arises. "The more you talk about a salary is about a million dollars a year too deal in progress, the less often it happens," be said Thursday from a pay phone in Chica-go's O'Hare Airport. Where was he going? To a meeting under an El stop with Claire, three agents, seven accountants and a soothsayer? No comment. Too important.

A trade that once was a long shot has radually evolved into a near sure thing. Over the last four months of the 1988 season, Murray hit almost as well as he ever has: .300, with plenty of power. Meanwhile, after the Dodgers traded cleanup man Guerrero, pened if a few of his brothers had been around they batted barely .200 in September.

Suddenly, the Dodgers realized that Murray fit them like a tuxedo. The arrival of Orel Hershiser as Walter Johnson; the blossom-ing of Leary and Belcher; the expected return of Valenzuela and the glorious future predicted for Ramon Martinez allow them to think about trading a pitcher. Even if Tudor shouldn't be back until August.

Finally, former Orioles Rick Dempsey and John Shelby convinced the Dodger brass that, in a winning clubhouse, Murray would be an unselfish, motivated hero in the clutch. Besides, if any manager could break The Murray Doldrums, it would be Tommy Lasorda, who could teach a grizzly bear table manners.

As for the Orioles, they'd love to trade Murray. And wisely so. On a losing club, he lapsed into sulking and growing almost fat, siz. When Marray leaves, many bad memo-like a thoroughbred tolerating donkeys. ries will go with him, while several of the best Throughout his career, Murray has been one prospects that talent can buy will arrive. of the best on-field competitors in baseball. For the sake of the best and worst teams and one of the worst off-field slouches the baseball - but most of all for the sake of a sport has known.

Murray will be 33 by oext opening day. again — this is a trade for which every His best dozen years are behind him. And his baseball fan should make a wish.

high. His truce with the Orioles' manager, Frank Robinson, is fragile. And Baltimore fans, who crave a past they can't have, now tolerate him gruffly at best and slander him viciously at worst. As for Murray, he'd love to go home to Los

Angeles to be near his large, close-knit family. The whole sad sagging of his career began after his mother and sister died. His front office leuds, his denunciation of some Oriole fans - how much of this would have hapto talk some sense into his stubborn head?

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As recently as the spring of 1986, Reggie Jackson called Murray "the best player in baseball." Because he was. The last three years have exposed the worst in Murray. Yet even that is not so bad. What's wrong with 85 to 90 runs batted in, a .290 average and a dozen careless errors at first base? On a grouchy team, he's been grouchy, too. But he's only

missed two games the last two years. All Eddie Murray needs is to go Holly-wood a bit. Join a spa. Get some nice designer contact lenses. Frolic in warm Chavez Ravine, where his tender hands won't ever sting. Play in front of fans so laid-back they'll think he's hustling. Let Kirk, Orel and Tommy have the spotlight that he hates. All the Orioles need is a fresh start with

fresh players. That and a good case of amne-

For the sake of the best and worst teams io sour star who deserves to find sweetness

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victory and 11th downhill triumph. **NBC Wins Games Bid** WASHINGTON (WF) - NBC, despite

SIDELINES

Figini Wins Downhill

downhill race of the World Cup season.

Rodger Davis of Australia in the Australian

Bicentennial Classic golf tournament. (AP)

world featherweight champion, cracked a bone in his right hand while defeating Julio

ght until at least March. (AP) The European Champions Cup final will be

Douglas Hurd announced Friday. (Renaers)

Barry McGuigan of Ireland, the former

TRANSITION

lower-thao-expected ratings and profits from its coverage of the 1988 Summer Olym-

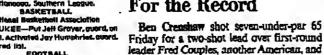
(UPI, AP)

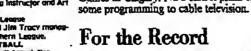
pics in Seoul, has won the U.S. telecast rights to the 1992 Summer Games in Barcelona with a bid of \$401 million.

Mational League CINCINNATI-Nomed Jim Tracy manage

BASKETBALL Notional Batter noited association

rom injured list.





The previous Olympic record was \$309 million, paid by ABC for the 1988 Winter Games in Calgary, NBC said it plans to sell

POSTCARD Among the Cereal Boxes

By Douglas Martin New York Times Service

NEW YORK - As the short, rumpled man pushes his cart up and down supermarket aisies, he tries to strike up conversations with fellow New Yorkers. Lest you've already concluded he's unhinged, perverted or participating in some weirdo Learning Annex course, let it be hastily stated that the man has an unimpeachable ulterior motive.

Robert Sandelman, 61, has made millions and millions of dollars from such chitchat, always listening for people's between the lines messages.

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That comes with the territory for this wizard of sales promotion the arcane business of getting people to pay attention to a product. He claims to have started the first agency solely devoted to sales promotion, Robert Brian Associates. The tools of Sandelman's busi-

ness are packaging, coupons, free samples and the advantageous positioning of goods in stores - but his best are his solid hunches about what people really want.

The opportunity is awesome: "Just think," he said, "two and a half times a week Americans go to supermarkets and are separated from their money in wonderful deals they can't figure out."

Sandelman is the guy who hit upon the ideas of selling gournet coffee beans by metric measure so you wouldn't know what you paid for them, and of sending 100 people to a castle in Kent, England, for winning a Kent cigarettes contest. But all that pales before his

dream project, conceived a dozen years ago and approved recently by the chairman of RJR Nabisco. Sandelman is preparing live entertain-ment for frustrated souls waiting in line. "Look at the anger in those faces," he said delightedly in the Sloan's Supermarket at Second Avenue and 40th Street.

Anger seemed par for the course as Sandelman prowled from produce to paper to poultry in the 10,000-square-foot market. "What 10.000-sqt department did you get that durahle in?" he asked a young mother, pointing to her baby and smiling pleasantly. She seemed to shudder before shricking the obvious: "Get

Sandelman asked a busy-looking fellow what he thinks of Easy Cheese, a product he himself pro-moted, "I don't like it!" was the

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No wonder Sandelman now frequents out-of-town supermarkets. New Yorkers are angry and afraid

you're going to take them." So he wandered on down the soap aisle, breaking into rhyme when he noticed the missed opportunity at linking paper towels and soap in a single promotion. "Buy three, the fourth is free," chirped the self-proclaimed inven-

tor of the idea of using cereal boxes to tout other products. In Robert Brian's offices on Fifth Avenue — the firm was named for Sandelman and a first son who declined to go into the

business, becoming a chef instead -Sandelman reminisced. He said he first heard of sales promotion in 1947 when he uncharacteristically awoke during a lecture at NYU's business school. The professor was explaining that advertising is selling a message in a medium clients rent (like TV), while promotion is selling a message — usually the same one — in a medium they own

century.

those of today.

gie's new yacht."

(like the package). He promptly went back to sleep, but remembered those words four years later when his fledgling career as a printing company sales-man plunged until he had a single penny left. That bought a cigarette then, but he dropped the coin in the sewer. "I am now broke," he said. There is no place I can go but up." True enough. He said the other

day, "Without boasting to you, but in point of fact, I can tell you I'm worth millions today."

UST look around his office. There are mementos from his friend Richard Nixon ("a great president because he knew bow to make a deal"); art given to him by Peter Max, whom he advises on color for lithographs, and photos of him ballooning in France. On al-most every wall is a hig fish he caught.

Sandelman is scheming to bring Broadway shows to the smaller cities of America, with boxtops paying for tickets. And every day he and his 15 employees have been dreaming up tongue twisters to promote a new Nabisco product modeled on those little goldfish crackers you see in bars. Quackers, haped like tiny ducks, and soon to he followed by a salt-free version.

Safe Ouackers. Quickly oow: "Quincy couldn't quite quit his incredible craving for

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Money Painters: The Value of The Visual Pun

By Douglas C. McGill New York Times Service New YORK — Financiers, mergers and commister for ists in the show - William Mi-N mergers, and overnight forchael Harnett, John Haberle, and tunes, so much a part of today's John Frederick Peto - are aleconomic scene, also fascinated a ready well known for trompe group of artists who found inspil'oeil paintings of subjects other ration in the social and economic than money, usually still lifes of turmoil of the United States's inbusinessmen's desktops, hunting dustrial growth in the late 19th paraphernalia and such. Their paintings sell for between \$1 mil-lion and \$2 million apiece. But The subject of their art was money, and their work is now

many other artists in the show are being rediscovered by collectors, relative unknowns. galleries, auction houses, and con-One of them, Otis Kaye, a modtemporary artists. An exhibition

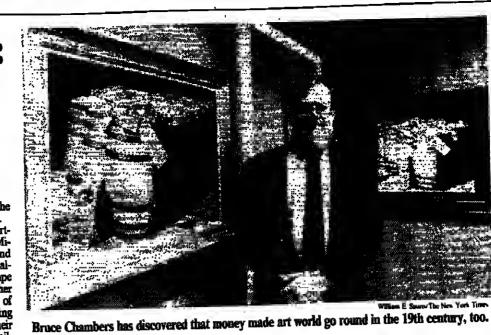
of the "money painters," as the ern-era money painter, was a civil group is known, is at the Berry-Hill Galleries, in Manhattan. engineer from Chicago who inted dozens of works in total isolation from the art world. After The new interest in the money Kave's death in 1974, his paintpainters, said Bruce Chambers, ings were kept by relatives until the early 1980s, when they started an art historian who organized the exhibition, has come about selling a few at auction in New because many economic and social concerns of America in the York

Berry-Hill is trying to find late 19th century are similar to what the floor is" on the market for Kaye's paintings, Chambers "You had major shifts in the

economy, with major controver-The prices of paintings in the sies over monetary policy," current exhibition range from Chambers said. "There was the around \$5,000 for a few of Kaye's creation of great personal for-tunes, and it was a time when not pencil drawings (his larger oils are priced at \$100,000), to \$1.75 milonly bankers but farmers were lion for a Haberle still life of a obsessed with the life styles of the one-dollar bill, a 50-cent fractionrich and famous - Mrs. Astor's al note, and an assortment of new pearl necklace, Mr. Carnestamps and coins of the 1880s.

Yet it's not the paintings' price To bring home their point that tags, but their eerily accurate the value of money should be weighed in ideas and not in gold comments on today's economic scene, that seem to pique the inor silver, the money painters emterest of visitors to the gallery. A ployed the trompe l'oeil or "fool Federal Reserve Board governor, the eye" technique - painting their still lifes of bills and coins in Edward W. Kelley Jr., for instance, was at the show's opening such detail that viewers were night party, chatting about in-vestment bankers and lawyers intempted to pluck them off the canvas. On closer look, though, volved in the recent surge of multibillion-dollar leveraged sometimes requiring a magnifying glass, the illusion is revealed, and buyouts, Mid-sentence, he sudthe imagined value of the painted denly scanned the walls, hung money simply melts away. Not that the exhibition is purewith bogus bills, and commented: There may be a few of those ly an exercise in economic history.

fellows painting pictures like Chambers and the gallery's ownthese fellows, in a few years." ers, James and Fred Hill, hope The money paintings in the exthat the exhibition will not only hibition are also a lessoo in ecobolster the money painters' intel-



real money, he feverishly started painting real-as-life pictures of it, nomic history. Since before the Civil War, money painters have his images doubling as metaphors. provided a commentary on the

of anger and loss. vernment's monetary policies One of Kaye's post-stock-crash and practices. Among the many examples are trompe l'oeil Colopictures, for example, is "Wash-out" of 1933, which depicts a thin nial-era shilling notes, Civil Warstring hung like a clothesline era greenbacks, and shinplasters — paper bills that in their time generated controversy over their across the canvas. Draped across the string is a \$20 bill, its edges charred from a fire, along with a torn corner of a stock certificate, A classic of the money-painting a torn and crumpled bond note, genre, and a star item in the show and a ticket stub whose printed is a painting from 1896 entitled "The Cross of Gold," by Victor lettering reads "Tower Food Shel-ter: Admit One." Dubreuil, the same artist who ren-

Chambers pointed out that in dered barrels stuffed with bills. recent years, increasing numbers Titled after William Jennings Bryan's famous populist speech, Dubreuil painted a half-dozen silof contemporary artists have taken money as a subject for their work. One of the artists at the ver certificates, the currency faopening was Barton Benes, a vored by Western and Southern ulptor whose medium is money. states but for many years opposed One of his best-known pieces is by Northeastern establis nment entitled "Nest Egg," which conbankers, in the form of a cross sists of a golden egg that sits in a that is pinned to the wall with nest, fashioned not from twigs but from shredded dollar bills. Every painting in the exhibit is

"Money is cheaper than art supplies," he said. "If I went out filled with such visual puns, creating aesthetic layer cakes of irony, and had my sculptures cast, it double-meanings, and sly alluwould cost a fortune, Instead, 1 sions to art history, monetary hiscan make an object out of 10 or 20 tory and, often, personal history. singles." The biographies of the money A recent work is made out of painters, in fact, often revea

uncut sheets of dollar bills that Benes acquired from the U.S. some traumatic event in their lives that brought about their obses-Treasury. There are 33 bills to the sheet. When asked why he doesn't sion with the fictions and faiths that underlie the value of money. just cut up the sheet and spend the \$33 in bills, Benes answered: Kaye, for instance, painted relatively little until the stock mar-Because I can fold it into a sculpket crash of 1929. He had invested ture and sell it for \$2,000." his family's fortune - some \$150,000 - in the market, and he

An artist named Stephen Boggs was also at the gallery oo opening swered: "Upwards."

night, gazing at the counterfeit cash on the walls. In recent years, Boggs, an American who lives in London, has made a name for himself by making drawings of money, which he then offers to

clothing, and other items. In all such exchanges, the drawn value of Boggs's bills exceeds the sale price of the object he is buying, and the merchant, if he or she agrees to the exchange, must then not only give the artist the merchandise but also the change in real money. Boggs is currently negotiating with the Berry-Hill Galleries to buy one of the paintings in the show — a drawing of a \$10 bill by Kaye —

hills "Nineteenth-century money painting was brought into being

has do

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Fred Hill, one of the gallery's owners, said that the gallery had bought the show's top-priced

merchants in exchange for food,

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with five of his drawings of \$1,000

because of the tremendous social upheaval of the Industrial Revolution," Boggs said. "If you watch what happens in the art world, it's very telling about the society. Poorer societies have very limited

art production, and in societies that get overheated to a dangerous point the art commu starts to go a little crazy, which it

painting - Haberle's "Imitation" - at a Sotheby's auction in May 1987 for about \$500,000. The asking price today, Hill said, given the booming art market, is \$1.75 million. Asked if that price was oegotiable, he smiled and an-

and ambitious exhibitions in Italy. France, West Germany, the United States and Canada, will join the staff of the Solomon R. Guggenheim Museum in New York as the curator of contemporary art on Jan. 1. Avital Sharansky, the wife of Natan Sharansky, has given birth to the couple's second daughter since they were reunited almost three years ago after he was released from a Soviet prison. The Shar-

PEOPLE

Italian Critic to Join

Guggenheim Museum

Germano Celant, 48, an Italian art critic and freelance curator internationally known for large-scale

Only 41 tickets have been sold for the wrestle-and-rock music event that the soul singer, James Brown, was required to produce as part of his probation, but the show will be held on Sunday at the civic center in Augusta, Georgia. Brown was placed on probation and given a suspended sentence after he pleaded guilty to carrying a pistol and possession of PCP. Π

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anskys' eldest daughter, Rachel, is

Diana, the Princess of Wates; and 500 guests at a London luncheon cheered when the televisionbost, David Frost, announced that a trans-Atlantic campaign had raised more than \$3 million for research to prevent premature births.

The La Scala management and representatives for the chorus are eduled to hold a new round of talks in Milan after the chorus, rejecting a labor agreement, left a rehearsal on Friday of Rossini's "William Tell." A spokeswoman said the 130 members of the chorus did not agree on internal company concessions which had been accepted by their unions and by the orchestra. She said that the opening on Wednesday of the opera season may he postponed if the next three scheduled rehearsals are canceled. Riccardo Muti is directing "William Tell" which stars the American tenor, Chris Merritt. п

The artist Jasper Johns, whose paintings are leading the market for contemporary art, has been elected to the 50-member American Academy of Arts and Letters along with the writer Mary McCarthy and the composer John Cage.

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value and worth.

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